

SOLTEC POWER HOLDINGS, S.A. (the "**Company**" or "**Soltec**"), in accordance with the provisions of Article 17 of Regulation (EU) No. 596/2014, of 16 April 2014, on market abuse and Article 226 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, hereby discloses the following

INSIDE INFORMATION

The Board of Directors of the Company has agreed to convene the Ordinary General Meeting of Shareholders of the Company to be held on July 22 or July 23, 2025, at first and second call, respectively, in accordance with the announcement attached to this communication and that will be published on the Company's website and in the Spanish newspaper La Razón.

Separately, in relation to the communication of the inside information dated May 20, 2025, with registration number 2754 (the "**IP of May 20**"), the Company informs that the process of preparing and verifying the financial information corresponding to the year ended December 31, 2024 has been completed today. The financial statements reflect that, in relation to the 2024 financial year, the Company's turnover was 326 million euros, with a negative EBITDA – gross operating profit – of 28 million euros, which represents -8.6% of sales, and a negative EBIT – net operating profit – of 53 million euros, which represents -16.3% of sales. Likewise, the Company also posted losses of €206 million. The press release to be published by the Company in relation to the aforementioned annual accounts is attached hereto.

Finally, within the framework of the debt restructuring and recapitalisation process of the Company and its group (the "**Soltec Group**") and in relation to the binding offer (the "**Offer**") received on May 16, 2025 by IME Spain General Partner, S.L. ("**DVC Partners**" or the "**Investor**"), the main terms and conditions of which were communicated pursuant to the IP of 20 May, the Company informs that as of the date of this communication it continues to work in parallel with the Investor, the creditors and their respective advisors in the preparation of a joint restructuring plan (the "**Restructuring Plan**") in accordance with Articles 614 et seq. of the consolidated text of the Insolvency Law, approved by Royal Legislative Decree 1/2020, of 5 May, which would affect (subject to negotiation with the corresponding creditors) the Company and certain debtor companies of its group.

Within the framework of these negotiations, there have been variations in some of the terms and conditions of the Offer described in the IP of May 20, including, in particular, (i) in relation to the commitment to grant new guarantees by the banks that will be implemented through the granting of a new line of guarantees and the extension of the revolving guarantee line (allowing new guarantees to be issued and delivered for new beneficiaries and projects as guarantees already issued and not executed are cancelled up to a new limit), (ii) the debt repayment schedule and (iii) the debt write-off, including that derived from the repayment of guarantees.

In any case, the final terms and conditions of the Restructuring Plan will be communicated once the aforementioned negotiations are completed and where appropriate, the



Restructuring Plan has received the necessary approvals, a process which is expected to be completed in the near future.

Molina de Segura (Murcia), on June 20, 2025.

Mr. Mariano Berges del Estal
CEO (Consejero Delegado)

SOLTEC POWER HOLDINGS, S.A.

CALL TO THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of SOLTEC POWER HOLDINGS, S.A. ("**SOLTEC**" or the "**Company**") at the meeting of the Board of Directors held on June 20, 2025, has agreed to convene the Ordinary General Meeting of Shareholders of the Company **to be held at the Company's registered office, located at Calle Gabriel Campillo (Pol. Ind. La Serreta), s/n 30500 Molina de Segura, Murcia, foreseeably on first call, on July 22, 2025 at 11:30 a.m.; in the event that the legally required quorum is not reached, and in accordance with the provisions of the Company's Articles of Association, it will be held, on second call, on July 23, 2025 in the same place and at the same time.**

The purpose of the General Meeting shall be to deliberate and resolve the matters included in the following

AGENDA

1 ANNUAL ACCOUNTS, APPLICATION OF PROFIT AND CORPORATE MANAGEMENT. AUDITOR.

- 1.1 Approval of the Individual Annual Accounts and Management Report of Soltec Power Holdings, S.A., for the year ended December 31, 2024.**
- 1.2 Approval of the proposal for the application of the profits or losses of Soltec Power Holdings, S.A. for the 2024 financial year.**
- 1.3 Review and approval of the Annual Accounts and Management Report of the Consolidated Group of Companies of Soltec Power Holdings, S.A., corresponding to the year ended December 31, 2024.**
- 1.4 Approval of the consolidated Statement of Non-Financial Information for the 2024 financial year, which is part of the consolidated management report of Soltec Power Holdings, S.A. and its consolidated Group.**
- 1.5 Approval of corporate management by the Board of Directors of Soltec Power Holdings, S.A.**
- 1.6 Re-election of Ernst & Young S.L. as statutory auditor of Soltec Power Holdings S.A. and its group companies for the 2025 financial year, of its individual and consolidated annual accounts.**

2 RATIFICATION AND RE-ELECTION OF DIRECTORS

- 2.1 Ratification of the appointment by co-optation of Mr. Marcelino Oreja Arburua as director.**
- 2.2 Ratification of the appointment by co-optation of Mr. Luigi Pigorini as director.**
- 2.3 Ratification of the appointment by co-optation of Mr. Alberto José Artero Salvador as director.**
- 2.4 Ratification of the appointment by co-optation of Mr. Rubén Martínez García as director.**
- 2.5 Re-election of Mr. Marcos Sáez Nicolás, with the qualification of proprietary director.**
- 2.6 Re-election of Mr. Raúl Morales Torres, with the qualification of proprietary director.**
- 2.7 Re-election of Mr. José Francisco Morales Torres, with the qualification of proprietary director.**

3 REMUNERATIONS

- 3.1 Advisory vote on the Annual Report on Directors' Remuneration for 2024.**
- 3.2 Approval of the modification of the Directors' Remuneration Policy.**

4 SHARE CAPITAL

- 4.1 Authorisation for the Board of Directors to proceed with the acquisition of Company's shares, directly or through its subsidiaries, under the terms provided for in Articles 146, 509 and related articles of the Spanish Companies Act.**
- 4.2 Authorisation for the Board of Directors to increase the share capital of the Company in accordance with article 297.1 b) of the Spanish Companies Act.**
- 4.3 Delegation to the Board of Directors of the power to issue debentures, bonds or other securities exchangeable and/or convertible into shares of the Company, as well as warrants. Establishment of the criteria for determining the bases and modalities of the exchange and/or conversion and attribution to the Board of Directors of the power to increase the share capital by the necessary amount, with the power to exclude the pre-emptive subscription right.**

5 DELEGATIONS

- 5.1 Delegation to the Board of Directors of the broadest powers for the interpretation, correction, supplementation, execution and development of all resolutions adopted by the General Shareholders' Meeting, as well as to replace the powers received from the General Meeting and granting of powers, for their elevation to a public instrument and registration of said resolutions until the appropriate registrations are achieved.**

SUPPLEMENTING THE CALL FOR PROPOSALS AND SUBMISSION OF NEW PROPOSALS FOR RESOLUTIONS

In accordance with the provisions of Articles 172 and 519 of the Spanish Companies Act and Article 9.6 of the Regulations of the General Meeting of SOLTEC, shareholders representing at least three percent of the share capital may apply, within five calendar days following the publication of this call, that a supplement to the call for the Ordinary General Meeting of Shareholders be published, including one or more items on the agenda, provided that the new items are accompanied by a justification or a justified proposal for a resolution. The supplement to the call shall be published at least fifteen calendar days prior to the date set for the meeting of the Ordinary General Meeting of Shareholders.

Likewise, in accordance with article 519.3 of the Spanish Companies Act and article 9.7 of the Regulations of the General Meeting of SOLTEC, shareholders representing at least three percent of the share capital may, within a period of five calendar days following the publication of this call, submit substantiated proposals for resolution on matters already included or that should be included in the aforementioned agenda. The aforementioned substantiated proposals for agreements will be published on the Company's corporate website (www.soltec.com).

The exercise of these rights must be carried out by means of a reliable notification addressed to the registered office of the Company and to the attention of the Secretary of the Board of Directors, which shall state the name or corporate name of the requesting shareholder or shareholders, and shall be accompanied by the appropriate documentation (copy of the attendance card or certificate of legitimation) accrediting their status as shareholder(s). in order to compare this information with that provided by the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. ("Iberclear").

NOTARY'S INVOLVEMENT IN THE MEETING

The minutes of the meeting of the Ordinary General Meeting of Shareholders will be drawn up by a Notary of of Murcia, required for this purpose by the Board of Directors of the Company, in accordance with the provisions of articles 203 of the Spanish Companies Act

and in relation to article 101 of the Spanish Commercial Registry Regulations and article 33.3 of the Regulations of the General Meeting.

DELIVERY OF DOCUMENTATION AND RIGHT TO INFORMATION

All the texts and documentation of the Ordinary General Shareholders' Meeting will be available, from the date of publication of the call and uninterruptedly, on the Company's website (www.soltec.com), and a copy of them may be obtained.

Likewise, shareholders may examine, and obtain at the registered office, or request the Company to deliver or send them, immediately and free of charge, copies of the documents made available to them in electronic format. The delivery of the aforementioned documentation will take place, from the date of publication of this call, after verifying the identity and status of your shareholder, at the registered office of the Company, from Monday to Thursday from 9:30 a.m. to 1:30 p.m., until the day before the Meeting is held.

However, it is recommended to request this documentation via email to the address: juntadeaccionistas@soltec.com

The documentation that is made available to shareholders, all of it referring to the 2024 financial year, is:

1. Full text of the Notice of the General Meeting.
2. Annual Accounts and Individual Management Report of SOLTEC POWER HOLDINGS, S.A., together with the corresponding Audit Report of the Individual Accounts carried out by Ernst & Young, S.L.
3. Consolidated Annual Accounts and Management Report of SOLTEC POWER HOLDINGS, S.A. with its subsidiaries, together with the corresponding Audit Report of the Consolidated Accounts prepared by Ernst & Young, S.L.
4. Statement of Non-Financial Information.
5. Annual Corporate Governance Report.
6. Annual Report on Directors' Remuneration.
7. Proposals for resolutions and mandatory reports relating to each of the items on the agenda of the General Meeting.
8. Proxy form and Distance Voting Card.
9. Operating Rules of the Electronic Forum.

In accordance with the provisions of Articles 197 and 520 of the Spanish Companies Act and Article 11 of the Regulations of the General Meeting of SOLTEC, from the publication of the notice of the General Meeting and until the fifth calendar day before, inclusive (17 July 2025), the date scheduled for the meeting, at first call, shareholders may request in writing the information or clarifications they deem necessary or ask any questions they deem pertinent regarding the matters included in the agenda of the General Meeting or clarifications regarding the information accessible to the public that has been provided by the Company to the Spanish National Securities Market Commission ("**CNMV**") since the last General Meeting was held, as well as on the auditor's report. In addition, they may ask questions or clarify the matters indicated, during the holding of the meeting, in accordance with the provisions of the "Rules on telematic attendance, voting and remote representation" described below.

Requests for information shall comply with the rules established in Article 11 of the Regulations of the General Meeting of the Company and may be made by delivering the request by post to the registered office of the Company indicating: ORDINARY GENERAL MEETING OF SHAREHOLDERS - SECRETARIAT OF THE BOARD.

It will be up to the shareholder to prove that the application has been sent to the Company in the form and within the deadline.

RULES ON TELEMATIC ATTENDANCE, VOTING AND REMOTE REPRESENTATION

Right to telematic attendance

All shareholders, regardless of the number of shares they hold, will have the right to attend the Meeting in person or through the use of telematic means, which allow their connection in real time, using the means of communication indicated in this call, provided that they are registered in their name in the corresponding book entry register with, at least five calendar days before the Ordinary General Meeting of Shareholders is to be held at first call (i.e. on 17 July 2025).

Right of representation

Any shareholder who has the right to attend may be represented at the General Meeting by any person, whether or not they are shareholders of the Company. To this end, **the Company has set up a Voting and Representation Platform on its corporate website (www.soltec.com), the use of which is recommended by the Company.** This platform will detail the form and manner of proceeding.

Notwithstanding the foregoing, for those shareholders who wish to issue their proxy by postal correspondence, a model of proxy document will be available on the Company's corporate website, or they may use the cards issued by the depositary institutions, which

must be completed and sent by post to the Company's registered office or by email at the following email: juntadeaccionistas@soltec.com. If the proxy document is sent by email, it must be signed with the shareholder's digital certificate.

The proxy must be accepted by the representative, without which it may not be exercised, unless it is granted in favour of the Chairman of the General Meeting or the Secretary of the General Meeting. If the proxy document does not indicate the specific person in favour of whom the proxy is granted, it will be understood to have been given in favour of the Chairman of the Meeting. By way of exception to the foregoing and for the sole purpose of voting on agenda items 2.1 to 2.7, 3.1 and 3.2, proxies in which the name of the representative is not indicated, or in those proxies which are granted in favour of one of the members of the Board of Directors and which do not contain express instructions, the representation shall be understood to be conferred on the Secretary of the General Meeting.

To be valid, the proxy conferred must be received before 11:59 p.m. on the day immediately prior to the day scheduled for the General Meeting (i.e., before 11:59 p.m. on July 21, 2025).

If the shareholder wishes to revoke the proxy granted, the shareholder must contact the Company at the email address indicated in the previous paragraph.

Powers conferred in any of the ways described in this section will lapse in the event that the shareholder who conferred proxy attends the Meeting in person or online. In the event that the shareholder who previously delegated to the Meeting, attends and votes again at the Meeting, the vote that will be counted will be the one cast during the Meeting. In the event that the shareholder attends the Meeting but does not vote, it will be understood that he has voted in favour of all the proposals.

Voting Rights PRIOR to the holding of the General Meeting

Shareholders who wish to cast their vote prior to the holding of the Meeting may do so, from the announcement of this Call, and until 11:59 p.m. on the day immediately prior to the holding of the General Meeting at first call (i.e., until 11:59 p.m. on July 21, 2025). through the Voting and Proxy Platform accessible on the Company's corporate website (www.soltec.com), the use of which is recommended by the Company. This platform will detail the form and manner of proceeding.

However, shareholders who wish to cast their vote by postal correspondence may complete and sign the early proxy voting document prepared by the Company and the model of which is available through the corporate website, or may use the cards issued by the depositary institutions, and send it, during the days prior to the holding of the General Meeting. for the attention of the investor relations department, at the registered office of SOLTEC or by email, at the address: juntadeaccionistas@soltec.com. If the voting document is sent by email, it must be signed with the shareholder's digital certificate.

In any case, shareholders who are legal persons must send the Company a photocopy of the power of attorney by virtue of which the powers of the natural person who signs the proxy or remote voting card on behalf of the legal entity are accredited.

Votes cast in any of the ways described in this section will lapse in the event that the shareholder who cast such vote attends the Meeting in person or online. In the event that the shareholder who voted prior to the Meeting, attends and votes again at the Meeting, the vote that will be counted will be the one cast during the Meeting. In the event that the shareholder attends the Meeting but does not vote, it will be understood that he has voted in favour of all the proposals.

Online attendance and voting rights during the holding of the Meeting

Prior to the telematic connection on the day of the Meeting, shareholders who are going to attend by telematic means must register in advance through the Telematic Assistance computer application available on the corporate website (www.soltec.com), which will be available between 11:30 a.m. on July 21, 2025 and 10:30 a.m. on July 22, 2025.

Such registration will be an essential and mandatory requirement for shareholders to be able to connect and participate electronically in the General Meeting. Once the pre-registration has been made, the shareholder will receive an access username and password.

After pre-registration, on the day of the Meeting, July 22, 2025, shareholders who wish to participate electronically in the meeting, which will begin at 11:30 a.m., must make the connection (telematic attendance) between 09:30 and 11:40 in order to be considered as shareholders present and appear on the list of attendees. A shareholder who makes the connection after the established deadline will not be considered present.

From the moment the shareholder makes the connection (telematic attendance) to the Meeting, and until fifteen minutes have elapsed from the start of the Meeting (11:40 a.m.), the shareholder may send in writing the interventions they wish to make, through the section enabled on the Telematic Assistance platform available on the Company's corporate website.

Once the connection has been made (telematic attendance), shareholders will be able to vote through the Telematic Attendance application, having until 11:40 a.m. on the day of the Meeting.

In the event that the shareholders make the connection to the Meeting, but do not cast their vote, it will be understood that they have voted in favor of all the proposals.

In accordance with the provisions of the Articles of Association and the Regulations of the General Meeting of SOLTEC, the mechanism for the registration, connection (telematic

assistance) and the casting of the vote by electronic means has the due guarantees of authenticity and identification of the shareholder.

Shareholders may connect and attend the Meeting and cast their vote in relation to the items on the Agenda of the Ordinary General Shareholders' Meeting through the Telematic Assistance Platform accessible on the Company's website (www.soltec.com) by means of an electronic signature that meets the requirements indicated and identifies themselves by means of it, Electronic National Identity Document (ID), or by username and password following the procedure established on the corporate website.

In matters not expressly regulated in this announcement, the Regulations of the General Meeting shall apply.

Physical attendance at the Board

The registration of attendance cards will begin 1 hour before the time set for the start of the General Meeting (at 10:30 a.m. on July 22, 2025) and will close at 11:20 a.m. on July 22, 2025.

In order to verify the identity of the shareholders or whoever validly represents them, at the entrance to the meeting room and as a necessary condition for access, attendees will be asked to prove their identity by presenting their National Identity Document (DNI) or Passport.

In the case of shareholders who are legal persons, the person representing the same must prove such representation by presenting a sufficient power of attorney, in advance and as a necessary condition for access to the meeting room.

Suspension of electronic systems / Interconnection failures

Both for the granting of proxies and the casting of votes through remote means of communication and for remote attendance at the Meeting, the Company reserves the right to modify, suspend, cancel or restrict the mechanisms of electronic proxy or voting and/or remote assistance, when technical or security reasons so advise or impose. If any of these cases occur, it will be announced on the Company's website (www.soltec.com). All this without prejudice to the validity of the proxies already conferred, the votes already cast and the attendance and representation rights of the shareholders.

The Company shall not be liable for any damages that may be caused to the shareholder due to breakdowns, overloads, line failures, connection failures, or any other eventuality of the same or similar nature, beyond the Company's control, which prevent the use of electronic proxy or voting mechanisms and/or remote assistance. Therefore, these circumstances will not constitute an illegitimate deprivation of the shareholder's rights, without prejudice to the adoption of the measures that each situation requires, including the possible temporary suspension or extension of the Meeting if necessary to guarantee

the full exercise of their rights by the shareholders or their representatives.

Proxy and voting in the event of a supplement to the call.

If, as a result of the exercise of the right to include new items on the agenda corresponding to shareholders representing at least three percent (3%) of the share capital, a supplement to this call is published, the shareholders who have delegated their representation or who have cast their vote before the publication of said supplement, Can:

- a) Conferring the proxy again with the corresponding voting instructions or casting the vote again, with respect to all the items on the agenda (including both the initial points and the new items incorporated by means of the supplement), in which case the proxy granted or the vote cast previously will be deemed revoked and will be null and void; or
- b) Complete the corresponding voting instructions to the initially appointed representative (who must be the same, no other may be appointed) only with respect to the new items on the agenda incorporated by means of the supplement, all in accordance with the procedures and methods mentioned in the previous sections, and by the same means used in the proxy conferred or the vote originally cast.

In the event that the shareholder has cast the remote vote before the publication of the supplement and does not carry out any of the actions indicated under sections a) and b) above, it will be understood that he abstains with respect to these new points.

Shareholders will have at their disposal on the corporate website (www.soltec.com) the information relating to the total number of shares and voting rights on the date of publication of the call notice.

PROTECTION OF PERSONAL DATA

The personal data contained in this document or in any other document of the general meeting, those that the shareholders and, where appropriate, their representatives, provide to the Company on the occasion of the exercise or delegation of their rights of information, attendance, representation and voting at the Ordinary General Meeting of Shareholders or that are provided for these purposes both by credit institutions and investment services firms in which they are such shareholders have deposited or custody their shares as well as by the entities that, in accordance with the regulations of the securities market, must keep records of the securities represented by means of book entries, as well as the data obtained through the recording of the General Meeting (i.e., image and voice), will be processed by SOLTEC POWER HOLDINGS, S.A. in order to manage and control both the shareholder relationship and the call, celebration, audiovisual recording and public dissemination of the General Meeting on the corporate website (www.soltec.com), as well as to comply with its legal obligations. The processing is

necessary for these purposes and its legal basis is the execution of the shareholder relationship and compliance with legal obligations.

In the event that the shareholder's attendance, proxy and voting card includes personal data relating to natural persons other than the shareholder, and in the event that a third party attends the General Meeting, the holder must inform them of the points contained in this clause and comply with any other requirements that may be applicable for the correct transfer of said personal data to the Company. without the latter having to take any additional action against the interested parties. The legal bases for the processing of the data of these third parties are the same as those described above for shareholders.

The data will be accessible to the notary who will attend and draw up the minutes of the General Meeting and may be provided to third parties in the exercise of the right to information provided for by law or accessible to the public to the extent that they appear in the documentation available on the corporate website (www.soltec.com) or are manifested at the Ordinary General Shareholders' Meeting. the development of which may be publicly disseminated on said website and in accredited media. By attending the general meeting (in person or remotely), the attendee has access to the taking of photographs, the audiovisual recording of image and/or voice, as well as their reproduction and/or publication and dissemination under the terms indicated above.

The legal basis for the processing of data consisting of image and/or voice is both the existence of a legitimate interest of the Company to record and broadcast the General Meeting, which is recognised in the rules and principles of transparency that apply to it, and the consent of the shareholder who decides to attend the general meeting with other alternative means at his disposal for the exercise of his rights.

In general, personal data will be processed during the shareholding relationship and, thereafter, for a period of 5 years only to be able to deal with any legal or contractual actions, unless, exceptionally, a longer limitation period for any legal or contractual actions is applicable.

The holders of the personal data may contact and send their requests to exercise their rights of access, rectification, deletion, opposition, limitation of processing, portability, to withdraw the consent previously granted, as well as any other rights recognized by data protection regulations, by written communication addressed to SOLTEC POWER HOLDINGS, S.A., at Calle Gabriel Campillo s/n, Polígono Industrial "La Serreta", 30.500 Molina de Segura (Murcia) or by writing to the following email address: dpo@soltec.com. Likewise, the owners of personal data may file complaints with the Spanish Data Protection Agency (www.aepd.es).

In Molina de Segura (Murcia), June 20, 2025.

Soltec extends negotiation deadline with banks to safeguard its operating capacity

- The solar tracker business has played a key role in Soltec's financial recovery, contributing decisively to total revenues of €326.3 million in 2024, a 30.8% increase compared to 2023.
- The lack of guarantees since May of that year halted the signing of new projects, which has affected growth pace over the last few quarters.
- The process of divestment from non-strategic businesses continues, aimed at strengthening liquidity and profitability.
- Soltec is undergoing a restructuring process and is in negotiations with financial institutions and suppliers, in parallel with the search for funding, to reinforce its capital structure.
- The company has received an extension to complete the restructuring of its debt until June 26.

Murcia, June 20, 2025. Soltec presented this Friday the financial results for 2024. During the year, the company achieved consolidated revenues of €326.3 million, representing a 30.8% increase compared to the previous year. The solar tracker business was the main growth driver, generating €310.5 million. This line of activity, considered strategic in the new business model, also recorded an adjusted EBITDA of €28.6 million, consolidating its operational strength and its priority role in the company's new focus.

Despite the challenges and complications that the group's financial situation has had at the operational level, Soltec supplied 3.7 GW in solar trackers over the year, strengthening its position as a leading international supplier and reinforcing its collaboration with top-tier utilities and independent power producers (IPPs), having fulfilled its commitments with clients.

Strategic reorganization of the Group

As part of its reorganization process, Soltec has designed a new strategic plan aimed at ensuring its long-term viability and reinforcing its business model, focused on its core activity—the supply of solar trackers—which has historically been a profitable business with solid margins and a high-quality product in a market with attractive growth prospects.

As a first step, the company has decided to cease operations in the EPC (construction services) and AM (Asset Management) divisions, which have limited the group's profitability and liquidity in recent years.

In 2024, revenues from the construction area—currently undergoing a divestment process—dropped by 46.7%, from €134.6 million in 2023 to €71.7 million. These activities recorded operating losses of €46.1 million, being a high-risk, low-margin business, which supports the strategic decision to focus on more profitable segments. A similar situation has occurred with the Asset Management area, which accumulated losses of €38.4 million and is also undergoing divestment, as it is capital-intensive, less profitable, and more complex from an operational standpoint.

Likewise, the company has launched a comprehensive cost optimization and restructuring plan across all areas and businesses. This program includes the implementation of best practices in operational control, internal reporting, and treasury management, with over 40 identified initiatives aimed at improving business margins and contributing to sustainable, profitable growth.

The group's consolidated result closed the year with net losses of €205.8 million, affected by temporary impacts stemming from the liquidity and guarantee shortfalls.

These financial difficulties have had a significant impact on the company's operations, leading to a sharp decline in expected contract signings, cancellation of already signed projects where a large portion of the costs had already been incurred, supply chain blockages with resulting surcharges and penalties for delays, and guarantee-related provisions or executions. Finally, extraordinary accounting effects were recorded, mainly related to the impairment of operational plants in Brazil and the deactivation of deferred tax assets until there is more visibility on their future recoverability.

Need for financing

In this context, Soltec is immersed in a financial restructuring process and is in negotiations with financial institutions and suppliers to strengthen its capital structure. The company has received an extension of the pre-bankruptcy period to restructure its debt until June 26, while it continues discussions with different creditors that began in September 2024.

Soltec faces a liquidity situation that requires an immediate response. The company holds €412 million in gross financial and commercial debt, most of which matures within the next 12 months. This financial pressure compromises short-term operational continuity and has already resulted in missed business opportunities, due to the inability to provide bank guarantees since May 2024.

In this regard, and as part of the restructuring plan, Soltec began a capital-raising process several months ago with the goal of securing funds to improve the company's liquidity and implement the new strategic plan. This process is in its final phase, with a binding investment offer received from IME Spain General Partner, advised by DVC Partners. The proposal involves a capital injection of €30 million, after which IME Spain would take control of 80% of the company's share capital. In addition, further liquidity would be provided through a debt instrument in the initial amount of €15 million.

A Viable Company with a Clear Focus

CEO Mariano Berges stated: "The results show that we have two very different realities: an operational one and a financial one. From a management perspective, and despite the difficulties caused by the lack of liquidity, we have managed to increase our sales. Our solar trackers are market leaders and have established themselves as our main growth driver and our future guarantee."

In this new stage, the new management team is fully focused on ensuring the company's viability and capitalizing on the opportunities offered by the market.

A new, more robust capital structure is expected once the restructuring is completed, with significantly reduced financial and commercial debt, a new long-term amortization schedule, and the availability of new guaranteed lines that will allow Soltec to resume its project bidding and execution capacity in line with its strong performance record.

The global context for solar energy remains favourable, consolidating itself as one of the main renewable energy sources worldwide. The growing penetration of solar trackers is one of the key drivers in the expansion of this energy source.

In this regard, Soltec continues to position itself as a leading company recognized for its solar supply solutions. It has a quality product, strong market positioning, and a solid presence in high-growth markets such as the United States, Brazil, and the EMEA region. Moreover, the company is known for



its innovation and efficiency, standing out with advanced solutions such as trackers for agrivoltaic and floating systems. With more than 21 GW installed in recent years, Soltec remains an international benchmark in the solar sector.

About Soltec

Soltec is a leading Spanish company in photovoltaic solar energy solutions, specializing in the design, manufacture, and installation of solar trackers. With a presence in over 20 countries and more than 21.7 GW delivered globally, Soltec drives the transition to efficient energy through technological innovation and strong local engagement.

For more information

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