AUTHORISATION OF THE DELISTING TAKEOVER BID FOR ERCROS, S.A. SUBMITTED BY BONDALTI IBERICA, S.L.U.

Wednesday, 22 July 2026

On 22 July 2026, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

"To authorise the delisting takeover bid for the shares of Ercros, S.A. submitted by Bondalti Iberica, S.L.U. on 1 July 2026, as it considers that its terms comply with the applicable regulations, and that the content of the prospectus is deemed sufficient following the latest amendments registered on 17 July 2026.

The bid is directed at 100% of the share capital of Ercros, S.A., consisting of 91,436,199 shares, listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Spanish Automated Quotation System (Sistema de Interconexión Bursátil), excluding 70,615,637 shares, representing 77.23% of the share capital, which have been immobilised by the offeror. Consequently, the bid is effectively addressed to 20,820,562 shares, representing 22.77% of its share capital.

The bid price is 3.505 euros per share and has been set by Ercros, S.A. in accordance with the provisions of Article 65 of the Spanish Act 6/2023, of 17 March, on the Securities Markets and Investment Services and Article 10 of the Spanish Royal Decree 1066/2007, of 27 July, on takeover bids.

In accordance with the provisions of paragraph 7 of Article 10 of the aforementioned Royal Decree, the shares will be delisted when the transaction has been settled. In the event of the circumstances of Article 116 of the aforementioned Act, regarding squeeze-outs and sell-outs, the shares will be delisted when the last of the possible squeeze or sell-out transactions has been settled or the deadline to demand them has expired, in accordance with the provisions of the aforementioned article and related regulations."

The CNMV shall announce the acceptance period of the bid once the offeror publishes the first of the announcements provided for in Article 22 of Spanish Royal Decree 1066/2007.

This translation is provided for information purposes only and has no legal effect. The original Spanish version shall prevail in the event of any discrepancy.