

Santander Consumer Finance, S.A. ("**SCF**"), in accordance with the securities markets law, hereby announces the following:

#### **OTHER RELEVANT INFORMATION**

The Board of Directors of Banco Santander, S.A. ("**Banco Santander**"), the parent company of the Santander Group, to which SCF belongs, has decided to commence a reorganisation of the Digital Consumer Bank global business to merge -subject to obtaining the relevant regulatory approvals- the businesses of Open Bank, S.A. ("**Openbank**") and SCF, through the merger of both banks into a single entity whose corporate name will be "*Open Bank S.A.*".

The entity resulting from the merger will gradually operate directly and through all its branches and European credit institutions under the brand name "*Openbank*". The integration of both entities is a natural step in simplifying the business, improving customer offering, and ensure that it provides the best service and financing solutions, further strengthening its ability to offer competitive solutions.

Boadilla del Monte (Madrid), 15 October 2025



## **IMPORTANT INFORMATION**

### **Not a securities offer**

This document and the information it contains does not constitute an offer to sell nor the solicitation of an offer to buy any securities.