



TALGO, S.A. ("**Talgo**" or the "**Company**") pursuant to the article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión) and other concordant provisions, communicates the following

OTHER RELEVANT INFORMATION

According to information published in the results' presentation of the first half of 2025 regarding potential modifications to the Talgo 230 trains supply contract for the operator Deutsche Bahn, the parties have formalized the agreement through a "Settlement Agreement".

This agreement includes a reduction in the manufacturing scope from 79 to 60 trains, maintaining the framework contract that would allow the order to be extended to 100 trains, and adds a new maintenance contract for long-term overhauls, as well as a rescheduling of the project, among other aspects.

In Madrid, December 16th, 2025

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer