

WARNING ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

23 April 2025

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity warned	Supervisor	Observation
SYBBEX LIMITED sybbex.com	CBI - IRLANDA	
STARTWAYPRO startwaypro.com/	AFM - PAISES BAJOS	
SMARTER HABITAT GMBH & CO.KG smarter-habitat.com	BAFIN - ALEMANIA	Smarter Habitat GmbH & Co. KG, que afirma tener su sede en Múnich, ofrece públicamente un producto de inversión en Alemania en forma de "sociedad limitada" con el nombre de "ecoHAB". En contravención de la sección 6 de la Ley alemana de folletos (Vermögensanlagengesetz – VermAnlG), no se ha publicado un folleto para este producto.

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).

In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.