

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
INSIDE INFORMATION**

As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:

Moody's Investors Service has today confirmed the Baa3 Long Term Issuer Rating of Siemens Gamesa Renewable Energy, S.A. The outlook has been changed from "ratings under review" to "negative".

This rating action concludes a review for possible downgrade that was initiated on June 23, 2020 (please refer to IP announcement dated 23 June 2020 under CNMV's Register number 292).

In Zamudio (Bizkaia), on 28 September 2020

Andreas Nauen
Chief Executive Officer