



FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

In accordance with the provisions of Article 227 of the Spanish Securities Markets and Investment Services Act 6/2023, of 17 March (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Talgo, S.A. (“**Talgo**” or the “**Company**”) communicates the following

OTHER RELEVANT INFORMATION (OTRA INFORMACIÓN RELEVANTE)

The Board of Directors of the Company held in writing and without a session on 30 June 2023 and in exercise of the authority delegated by the Ordinary General Shareholders’ Meeting held on 29 June 2023, as the eleventh item on the agenda, agreed to execute within the maximum amount established in the aforementioned resolution of the General Shareholders’ Meeting and in accordance with the terms and conditions set forth therein, the share capital reduction through the redemption of own shares agreed by the General Shareholders’ Meeting. These shares would be acquired through the execution of the buy-back programme of own shares, which was communicated as “Other Relevant Information” (*Otra Información Relevante*) on 27 July 2023 (registration No. 23851). The aforesaid corporate resolutions provided that the final amount of the share capital reduction would be determined by the number of shares acquired under the share buy-back programme.

The Chief Executive Officer of the Company, in exercise of the powers substituted in his favor by the Board of Directors by virtue of the delegation conferred by the General Shareholders’ Meeting, has decided, once the shares to be redeemed have been acquired, to carry out the share capital reduction mentioned above.

In this regard, the Company’s Chief Executive Officer has decided to reduce the Company’s share capital by a nominal amount of 757,786.16 euros, through the redemption of 2,517,562 shares, each with a nominal value of 0.301 euros, representing 1.99% of the Company’s share capital.

Therefore, the share capital of the Company resulting from the share capital reduction shall amount to 37,281,924.41 euros, represented by 123,860,214 shares, each with a nominal value of 0.301 euros.

The purpose of the share capital reduction is the redemption of own shares, whereby contributing to the Company’s shareholder remuneration policy by increasing the profit per share.

The share capital reduction does not imply the refund of contributions to shareholders given that the Company is the owner of the shares that are redeemed. The share capital reduction is performed with a charge against the freely available reserves, through the provision of a reserve for an amount equal to the nominal value of the redeemed shares (757,786.16 euros), which may only be drawn down in accordance with the same requirements as those demanded for the share capital reduction. Therefore, in accordance with the provisions of Article 335.c) of Royal Legislative Decree 1/2010, of 2 July 2010, approving the revised text of the Capital Companies Act (the “**Capital Companies Act**”), there shall be no right to opposition from the creditors as set forth in Article 334 of the Capital Companies Act in relation to the share capital reduction.

The mandatory share capital reduction announcements shall be published in the following days in the Official Gazette of the Mercantile Registry and on Talgo’s corporate website (www.talgo.com).

Following the issuance of the corresponding share capital reduction deed and its subsequent registration in the Mercantile Registry of Madrid, a request shall be made to exclude the 2,517,562 shares to be redeemed from trading on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia.

Madrid, 29 January 2024.