



CIE Automotive

Press Release

CIE AUTOMOTIVE EXCEEDS 200 MILLION EUROS IN QUARTERLY EBITDA FOR THE FIRST TIME

The Company reported first-quarter sales over €1 billion and net income of nearly €100 million

Bilbao, 12.05.2026 – CIE Automotive presented its first-quarter 2026 results today during its Annual Shareholders' Meeting, which has taken place at the Euskalduna Conference Center in Bilbao.

During the event, the company announced that, despite an environment that remains challenging and is heavily impacted by currency fluctuations, it has achieved its best quarterly results to date.

In this regard, the Company has recorded revenues of €1,052 million, with an EBITDA – gross operating profit - of €201 million, reaching a 19.1% margin on sales, and an EBIT – net operating profit - of €152 million, representing a 14.4% margin on sales. Overall, net profit has risen up to €96 million.

The company also highlights an operating cash generation of €136 million, representing an excellent 70.5% conversion rate of EBITDA into operating cash flow, which enables CIE Automotive to finance growth, investment, and shareholder returns while maintaining a stable and controlled level of indebtedness.

Throughout his remarks, Jesús María Herrera, CEO of CIE Automotive, emphasized that, “We are starting 2026 from a position of strength. After several years of consistent execution, the company has consolidated a solid industrial model capable of generating profitable growth, industry-leading margins, and a strong cash flow generation, even in challenging environments.”

And he adds, “This strength allows us to tackle a new phase with confidence. Our commitments for 2026 – 2027 define a very clear roadmap: to grow faster than the market, maintain operational excellence, and continue to strengthen our financial position, which will enable us to increase the dividend and acquire new companies. The environment will remain dynamic and demanding, but we have the capabilities, positioning, and team necessary to continue creating value.”

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