



Madrid, 21 September 2026

Pursuant to Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, Aena, S.M.E., S.A. ("**Aena**" or the "**Company**") hereby discloses the following

OTHER RELEVANT INFORMATION

Further to the other relevant information disclosure No. 42753 published on 15 September 2026, the Company announces that the Airport Regulation Document (DORA) approved by the Council of Ministers on 15 September is available (only Spanish version) at the following URL:

<https://www.boe.es/boe/dias/2026/09/19/pdfs/BOE-A-2026-19507.pdf>

The Company will host a call with analysts and investors today at 13:00 (Madrid local time).

Access to the webcast will be available at the following link:

<https://streamstudio.world-television.com/1531-2881-43770/en>

Participants must connect to the following numbers:

Spain: + 34 919 01 16 44

United Kingdom: +44 20 3936 2999

United States: +1 646 664 1960

All other locations: +44 20 3936 2999

Access code: 306096

The Secretary of the Board of Directors

Elena Roldán Centeno

DORA 2027-2031

Airport Regulation Document approved by the
Council of Ministers on 15 September

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The approved document enables the investments needed by the airports while maintaining highly competitive airport charges in a challenging environment.

Traffic

363 million passengers in 2031 (1,763 million passengers in 2027-2031).



Investment

€9,991 million in regulated investment (€12,888 million total investment in 2027-2031).



WACC

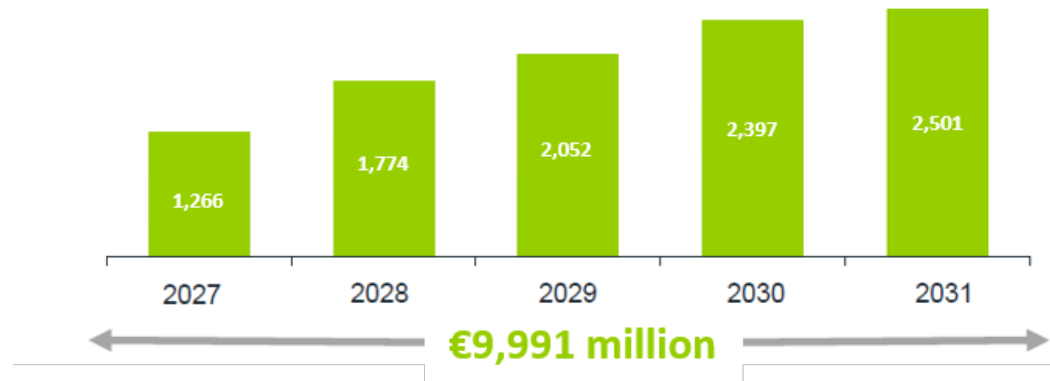
8.32%

Average annual charge increase

0.33%

The investment plan will enable Aena to meet demand and maintain Spain's leadership position in the aviation sector.

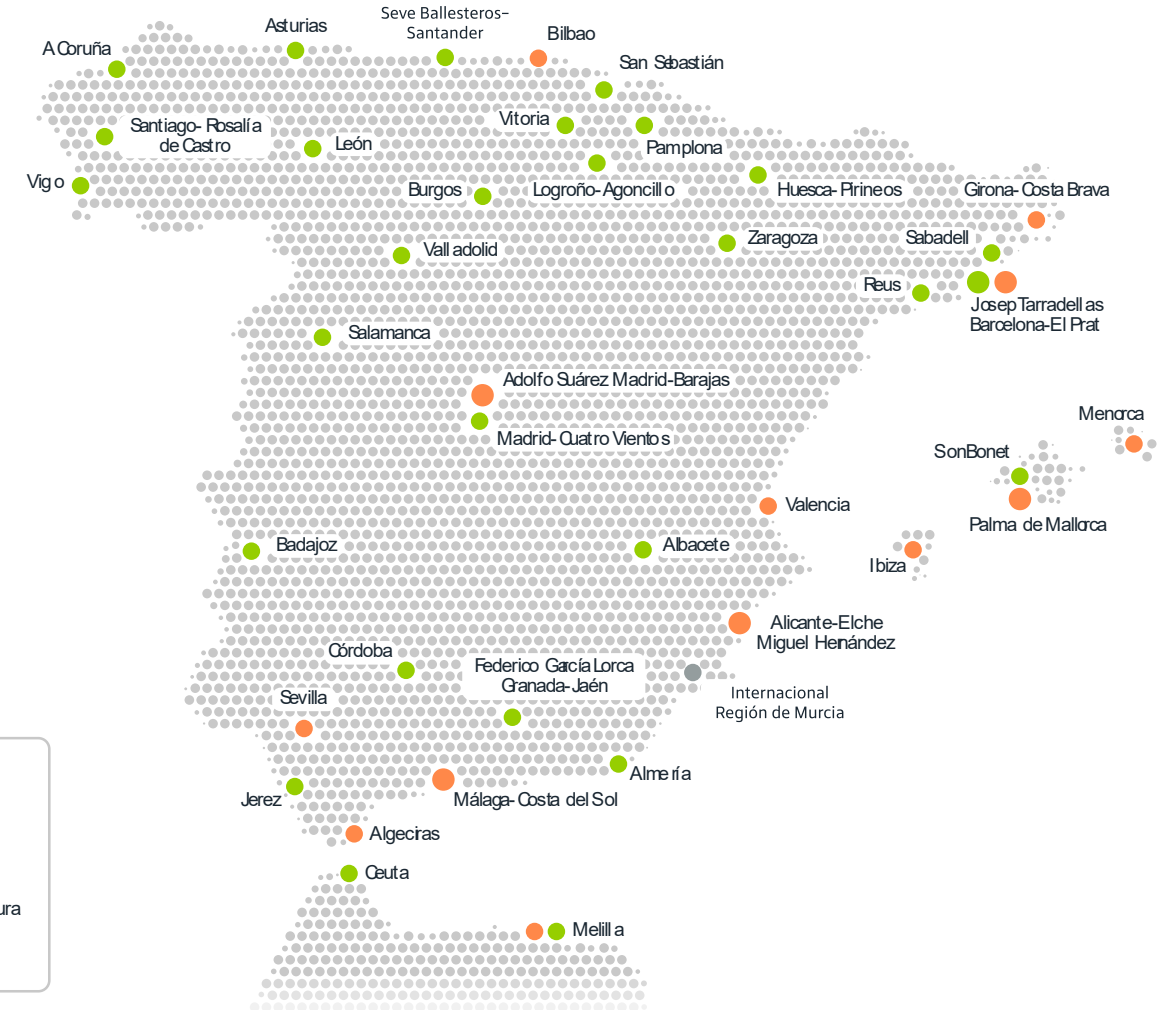
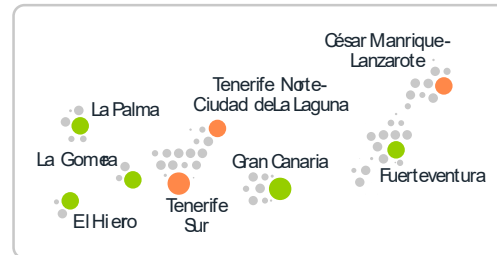
Regulated investment 2027–2031 (EUR millions)



● Terminal projects

● Airfield projects

● Murcia Region International Airport is not part of the DORA.



Aena will remain the most efficient operator in a challenging environment.

	2025	2027	2031	CAGR (25-31)
Regulated costs (€ million)	1,650.7	1,929.0	2,078.7	3.9%
ATU (millions)	603.2	636.8	680.0	2.0%
OPEX/ATU Ratio	2.74	3.03	3.06	1.9%

Regulated costs exclude other management expenses (risks).

2025: Year-end figures.
2027-2031: Figures at constant 2026 prices.

The approved document is demanding, while at the same time strengthening the Spanish airport sector and preparing it for the future.

- The approval of DORA III (2027-2031) reinforces the **robustness of the Spanish regulatory framework**.
- It ensures a network of airports of **general interest** with the **capacity** needed to meet future air traffic demand.
- The approved **investment** programme is a **value driver** for the regulated business.
- Aena's **strong financial position** enables the company to address the requirements of the approved DORA.
- Aena is currently preparing its **2027-2031 Strategic Plan**.

Thank you



Towards Sustainable Development

Social
Development

Economic
Development

Environmental
Sustainability



Company committed to the United Nations Sustainable Development Goals (SDGs)



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AGENDA
2030