



TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to the provisions of Article 226 of the revised text of the Securities Market Law and implementing regulations, Distribuidora Internacional de Alimentación, S.A. ("**DIA**" or the "**Company**") hereby announces and makes public the following:

PRIVILEGED INFORMATION

The Company announces that, today, its wholly owned subsidiary, DIA Retail España, S.A.U. ("**DIA Retail**") has signed a share purchase agreement (the "**Agreement**") under which DIA Retail will sell to C2 Private Capital, S.L. (the "**Purchaser**") its wholly owned subsidiary, Beauty by DIA, S.A.U. ("**Clarel**") (the "**Transaction**").

The price that DIA Retail will receive for the Transaction, which may vary depending on certain parameters, is estimated to be around €50 million net of debt (€10 million), which would result in total funds of €60 million. The price will be payable in cash to DIA Retail at different points in time in accordance with the milestones established in the Agreement. The agreement, among other assets, includes 1,015 stores of Clarel throughout the country and three distribution centres.

DIA Retail is expected to use the resources obtained to accelerate the implementation of its strategic plan by completing the remodelling process of the proximity stores of its current network and accelerating new openings within this same format.

The consummation of the Transaction is subject to the fulfilment or waiver, as regulated in the Agreement, of the following conditions precedent, on or before June 30, 2023: (i) the Purchaser obtaining merger control clearance from the European Commission and/or the National Commission for Markets and Competition, and (ii) the Purchaser adopting certain measures for the financial assurance of Clarel's stock.

The DIA expects a negative accounting impact of €22.5 million on its consolidated income statement as of December 31, 2022 arising from the Transaction.

The Company will report in due course on the fulfilment of the conditions precedent upon completion of the execution thereof.



In Las Rozas de Madrid, on 23 December 2022.

Distribuidora Internacional de Alimentación, S.A.

Jesús Soto Cantero
Chief Financial Officer