

TELEFÓNICA, S.A. in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Today, Telefónica, S.A., through its wholly-owned subsidiary Telefónica Emisiones, S.A.U., has launched in the Australian market under its A\$10,000,000,000 Australian Debt Issuance Programme an issuance of notes guaranteed by Telefónica, S.A. in a principal amount of 700 million Australian dollars.

The issue consists of two tranches:

- One in the amount of AUD 300 million, due on June 30, 2032, pays a coupon of 5.962% per annum, payable semi-annually, and is issued at par (100%); and
- Another in the amount of AUD 400 million, due on June 30, 2036, pays a coupon of 6.552% per annum, payable semi-annually, and is issued at par (100%).

The settlement and closing date are scheduled for June 30, 2026. Application will be made for the notes to be listed on the Australian Securities Exchange.

Madrid, June 23, 2026

Legal Notice

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of the securities referred to herein and shall not constitute an offer, solicitation nor sale in any jurisdiction in which such offer, solicitation or sale is unlawful - including but not limited to the United States, its territories and possessions (the "United States"), Australia, Canada or Japan.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 ("Securities Act"), as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or pursuant to an exemption from the registration requirements of the Securities Act and in accordance with applicable state securities laws.

In accordance with the requirements of the Corporations Act 2001 of Australia (the "Corporations Act"), the offering of the notes will only be available to investors to whom disclosure is not required under Part 6D.2 or Chapter 7 of the Corporations Act.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID-**