H1 2026 RESULTS

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The definition and classification of the pipeline of the ACCIONA Group's Energy division, headed by Corporación Acciona Energías Renovables, S.A. ("ACCIONA Energía"), which comprises both secured and under construction projects, highly visible projects and advanced development projects, as well as other additional opportunities, may not necessarily be the same as that used by other companies engaged in similar businesses. Accordingly, the expected capacity of ACCIONA Energía's pipeline may not be comparable with the expected capacity of the pipeline reported by other companies. Given its dynamic nature, moreover, ACCIONA Energía's pipeline is subject to change without notice and certain projects classified under a given pipeline category as identified above could be reclassified to another pipeline category or could cease to be pursued in the event that unexpected events, which may be beyond ACCIONA Energía's control, should occur.

This document is published in Spanish and English and in case of discrepancy between both versions, the Spanish version shall prevail.

EXECUTIVE SUMMARY

ACCIONA's results in H1 2026 were in line with full-year expectations, both in terms of the performance of its operating businesses and the contribution expected from the Asset Rotation activity. In **Energy**, the first six months of the year were characterised by international captured prices slightly above expectations, offsetting somewhat lower production volumes, as well as by the positive progress of the **Asset Rotation** Programme. It is worth highlighting the closing in July of two disposals in Spain: the sale of 64 MW of hydro capacity and 361 MW of wind capacity which, together, are expected to generate asset rotation EBITDA of around €310 million and reduce debt by nearly €500 million. In **Infrastructure**, both Revenues and EBITDA delivered double-digit growth, while the Concessional Asset Backlog reached a new record high of €136,050 million, driven by the addition of new water distribution concessions in Brazil, further strengthening ACCIONA's leadership position in the country. Likewise, **Nordex** maintained a very positive performance in H1 2026, with 4,923 MW of order intake (+9.6% versus H1 2025), reinforcing its growth profile with approximately 800 MW secured in the United States, higher EBITDA (+30%) and solid cash generation. The company has reaffirmed its 2026 targets and its mid-term profitability objective, and has secured a €2,475 million guarantee facility, backed by a diversified group of 15 financial institutions, including top-tier international banks, supporting its financial capacity and future growth.

ACCIONA maintains its guidance for 2026, including total EBITDA in the range of €2,800–€3,100 million, investment before Asset Rotation of between €2,200 million and €2,500 million, and a Net Debt/EBITDA ratio below 3x at year-end.

ACCIONA's **revenues** in H1 2026 totalled €10,142 million, representing growth of 9.9% versus H1 2025, while EBITDA from Operations reached €1,153 million, 3.6% higher than in H1 2025, with no Energy asset rotation transactions completed during the period. **Profit before tax** amounted to €303 million, compared to €715 million in the prior year, which included €443 million of profit generated through Asset Rotation, mainly related to the sale of 626 MW of hydro assets in Spain. **Attributable net profit** generated in H1 2026 amounted to €83 million.

- **ACCIONA Energía** delivered results in H1 2026 broadly in line with full-year expectations. The trends observed during the first quarter continued throughout the period, with international energy prices above expectations offsetting lower prices in the domestic market, while production increased, supported by the contribution from new assets. Revenues totalled €1,288 million and EBITDA from Operations reached €388 million, below the levels reported in H1 2025, as a result of lower captured prices in Spain and the impact of the Asset Rotation activity executed in 2025. In the domestic market, Generation EBITDA declined to €88 million, while International Generation EBITDA increased to €301 million, supported by a notable increase in International Generation revenues (+10.3%) driven by the contribution from newly installed capacity.

  In operational terms, the company added 245 MW of new capacity during H1 2026, in line with the planned schedule to install approximately 0.7 GW during 2026, with 763 MW under construction as of 30 June 2026.

  Regarding the Asset Rotation programme, two divestments completed during July 2026 are worth highlighting:

- On 2 July, the company completed the sale of 64 MW of hydro assets in Spain to White Summit Capital for €66 million, generating estimated EBITDA from Asset Rotation of approximately €55 million.
- On 27 July, the company completed the sale of 361 MW of wind assets, also in Spain, to Galp New Energies for €432 million (equity value). The transaction was signed and closed simultaneously and is expected to generate estimated EBITDA from Asset Rotation of €255 million.

Together, these transactions are expected to generate EBITDA from Asset Rotation of approximately €310 million and reduce debt by close to €500 million.

In addition, ACCIONA Energía is working on a number of additional opportunities that should contribute towards its debt reduction and EBITDA from Asset Rotation targets for the second half of the year.

- The **Infrastructure**[1] business recorded a 12.2% increase in revenues and a 12.0% increase in EBITDA during H1 2026, with the EBITDA margin remaining stable at 8.6% of revenues. The **Design & Construction (D&C) and Operation & Maintenance (O&M) backlog** as of 30 June 2026, which includes both D&C and O&M contracts for Transport and Infrastructure Construction projects (roads, bridges, metro lines, tunnels, transmission lines, etc.) as well as Water projects, stood at €22,429 million, remained stable compared to December 2025. Approximately 85% of this backlog benefits from various risk mitigation mechanisms, including collaborative contracts (29%), contracts related to the Group's concession projects (26%), contracts with price adjustment clauses (18%), and Operation & Maintenance contracts (12%).

  In addition, the Group has a **Concessional Asset Backlog** comprising 80 assets across 12 countries, currently either under construction or in operation, which is expected to generate future revenues over the next 49 years amounting to €136,050 million (based on ACCIONA's attributable ownership stake in each project). Once operational, this backlog, including contracts in preferred bidder status as of 30 June 2026, is expected to generate €61,043 million in dividends and capital distributions for ACCIONA.

- **Nordex** continued to deliver sequential improvements in profitability, achieving EBITDA of €354 million in H1 2026, compared with €188 million in H1 2025, with an EBITDA margin of 9.4%, versus 5.7% in H1 2025. In operational terms, during H1 2026, Nordex received turbine orders worth €4,683 million, 13.3% higher than the €4,134 million recorded in the same period of the previous year, corresponding to a total of 4,923 MW, up 9.6% from 4,492 MW in H1 2025, with the successful entry into the U.S. market, securing nearly 800 MW in awarded projects and offering positive growth prospects. Nordex's total backlog, including Projects and Services, increased by 14.2% compared with 31 December 2025, reaching €18,385 million as of 30 June 2026.

- Within **Other Activities**, notable progress was achieved in **Living (Property Development),** whose revenues increased by 55.9% in H1 2026 compared with the same period of the previous year, reaching €131 million, while EBITDA rose by 74.0%, driven by the product mix, and by **Bestinver**, which reported a 7.7% increase in revenues and a 14.2% increase in

[1] With effect from 1 January 2026, the Urban & Environmental Services business has been transferred from Infrastructure to Other Activities, under the Services heading, with the figures for the 2025 financial year having been restated on a consistent basis

EBITDA, reaching €29 million, reflecting the positive performance of Assets Under Management, which totalled €8,309 million as of 30 June 2026, 8.5% higher than at 31 December 2025.

ACCIONA’s **net financial debt** (including IFRS 16 debt) stood at €8,243 million as of 30 June 2026, increasing by €1,253 million compared to December 2025, mainly due to investments made during H1 2026, the usual seasonality of working capital and the change in the settlement method of derivatives linked to 1,338,421 shares of the Parent Company. Net debt associated with assets held for sale amounted to €369 million and includes debt linked to wind and solar PV generation assets in South Africa, Mexico and Spain, as well as a waste-to-energy plant in Australia.

In terms of relevant **financing** operations during H1 2026, it is worth highlighting the drawdown of new Schuldschein loans between February and March for a total amount of €85 million with a four-year maturity. In addition, the GBP-denominated syndicated facility was increased and drawn, reaching a total amount of GBP125 million. During the period, the Group completed the extension of financing facilities amounting to €2,982 million, including ACCIONA Energía, and secured €592 million of new financing, reaffirming the financial markets’ support for the Group. Finally, in June, a new USPP was executed, structured in tranches with maturities of 7, 10 and 12 years, for a total amount of USD175 million and €110 million. The signing and drawdown of this transaction took place on 13 July. The average cost of debt during the period stood at 4.20% (4.12% for corporate debt and 7.14% for project debt). 63% of ACCIONA’s debt is at variable rates and 37% at fixed rates. Regarding maturities, most of the debt maturing in 2026 relates to commercial paper and bank debt. In terms of liquidity, ACCIONA maintains high liquidity levels, reaching €10,069 million as of 30 June 2026, including both cash and equivalents and undrawn available liquidity.

Regarding ACCIONA’s **credit rating**, on 12 May 2026, DBRS published its report reaffirming the rating at ‘BBB (low) Stable’, and on 30 June 2026, JCR issued its report reaffirming ACCIONA’s rating at BBB+ Stable, reinforcing the Company’s commitment to maintaining its investment-grade credit profile.

In terms of **sustainability**, ACCIONA further strengthened its leadership position during H1 2026, maintaining 96.8% of its CapEx aligned with the EU Taxonomy, reducing its direct GHG emissions by 1.7%, and increasing the share of sustainable debt to 81% of total debt. The company also continued to make progress in diversity, health and safety, and responsible supply chain management, with more than 69,600 employees and 96.5% of its strategic suppliers audited. In addition, ACCIONA advanced the rollout of iSMP2030 (Integrated Strategy Master Plan), the evolution of its reporting model through ATLAS 2.0, and the new Integrated Report. These efforts further reinforced its international recognition, with ACCIONA once again ranked among the world's most sustainable companies by TIME, the Financial Times, Corporate Knights, and S&P Global.

INCOME STATEMENT DATA

(Million Euro)	**H1 2026**	**H1 2025**	**Chg. (%)**
Revenues	10,142	9,231	9.9%
EBITDA	1,153	1,557	-25.9%
EBT	303	715	-57.6%
Attributable net profit	83	526	-84.3%

BALANCE SHEET AND CAPITAL EXPENDITURE

(Million Euro)	**30-Jun-26**	**31-Dec-25**	**Chg. (%)**
Attributable Equity	4,726	4,706	0.4%
Net financial debt (excluding IFRS16)	7,355	6,115	20.3%
Net financial debt	8,243	6,989	17.9%

(Million Euro)	**30-Jun-26**	**30-Jun-25**	**Chg. (%)**
Ordinary Capex	743	1,242	-40.2%
Net Investment Cashflow	726	716	1.4%

OPERATING DATA

Energy	30-Jun-26	30-Jun-25	Chg. (%)
Total capacity (MW)	14,699	15,147	-3.0%
Consolidated capacity (MW)	13,127	13,425	-2.2%
Total production (GWh)	14,051	13,621	3.2%
Consolidated production (GWh)	12,535	12,041	4.1%
Average price (€/MWh)	54.8	63.4	-13.7%

Infrastructures	30-Jun-26	31-Dec-25	Chg. (%)
Total D&C & O&M Backlog	22,429	22,667	-1.1%
Concessional Assets Backlog (€m)	136,050	96,898	40.4%

Nordex	30-Jun-26	31-Dec-25	Chg. (%)
Backlog (€m)	18,385	16,094	14.2%
	30-Jun-26	30-Jun-25	Chg. (%)
Order intake turbine (€m)	4,683	4,134	13.3%
Average selling price - order intake (ASP) (€m/MW)	0.95	0.92	3.3%
Installations (MW)	2,323	3,004	-22.7%

Other activities	30-Jun-26	30-Jun-25	Chg. (%)
Deliveries (nº of units)	345	435	-20.7%
	30-Jun-26	31-Dec-25	Chg. (%)
Stock of pre-sales (nº of housing units)	1,050	1,077	-2.5%
Property development- Gross Asset Value (GAV) (€m)	1,590	1,590	0.0%
Bestinver - Assets Under Management (€m)	8,309	7,661	8.5%
	30-Jun-26	31-Dec-25	Chg. (%)
Average worforce	69,659	68,502	1.7%

ESG INDICATORS

	H1 2026	H1 2025	Chg. (%)
Women in executive and management positions (%)	23.1%	23.0%	0.2 pp
CAPEX aligned with the EU taxonomy (%)	96.8%	98.0%	-1.2 pp
Avoided emissions (CO_2 million ton)	8.0	7.3	8.9%
Scope 1+2 emissions (tCO_2e)	121,453	101,430	19.7%
Sustainable financing (%)	81%	80%	1.0 pp

CONSOLIDATED INCOME STATEMENT

(Million Euro)	H1 2026	H1 2025	Chg.(€m)	Chg. (%)
Revenues	10,142	9,231	911	9.9%
Other revenues	526	1,031	-505	-48.9%
Changes in inventories of finished goods and work in progress	-444	233	-677	n.m.
Total Production Value	10,224	10,494	-271	-2.6%
Cost of goods sold	-2,675	-3,258	583	17.9%
Personnel expenses	-1,924	-1,791	-133	-7.4%
Other expenses	-4,541	-3,943	-598	-15.2%
Operating income from associated companies	70	54	15	28.5%
EBITDA	1,153	1,557	-403	-25.9%
Depreciation and amortisation	-567	-561	-6	-1.1%
Provisions	-74	-103	29	27.9%
Impairment of assets value	-14	-8	-6	-72.0%
Results on non-current assets	-2	-4	2	49.0%
Other gains or losses	-11	71	-82	-115.7%
EBIT	485	951	-466	-49.0%
Net financial result	-222	-242	19	8.0%
Exchange differences (net)	1	27	-25	-95.2%
Var. provisions financial investments	-3	0	-2	n.m.
Non-operating income from associated companies	0	-1	1	88.9%
Profit and loss from changes in value of instruments at fair value	42	-19	61	n.m.
EBT	303	715	-412	-57.6%
Income tax	-114	-49	-65	-131.5%
Profit after Taxes	189	666	-477	-71.6%
Minority interest	-107	-140	33	23.9%
Attributable Net Profit	83	526	-443	-84.3%

REVENUES

(Million Euro)	H1 2026	H1 2025	Chg.(€m)	Chg.(%)
Energy	1,288	1,469	-181	-12.3%
Infrastructure	4,481	3,992	489	12.2%
Nordex	3,767	3,309	458	13.8%
Other Activities	820	730	90	12.3%
Consolidation Adjustments	-213	-269	55	20.6%
TOTAL Revenues	**10,142**	**9,231**	**911**	**9.9%**

Revenues increased by 9.9% compared to H1 2025, reaching €10,142 million, with the following performance across the different business areas during H1 2026:

- Energy revenues declined by 12.3% to €1,288 million, mainly reflecting lower captured prices and the impact of asset disposals, which were not fully offset by the commissioning of new assets.
- Infrastructure revenues increased by 12.2%, with all business lines growing compared to H1 2025, primarily driven by the stronger contribution from the Construction and Water businesses.
- Nordex contributed €3,767 million to revenues, up 13.8% year-on-year, reflecting growth of 14.6% in the Projects segment and 9.2% in the Services segment.
- Revenues from Other Activities rose by 12.3% to €820 million, mainly driven by Living (Property Development), which generated revenues of €131 million.

EBITDA

(Million Euro)	H1 2026	% EBITDA	H1 2025	% EBITDA	Chg.(€m)	Chg.(%)
Energy	388	33%	908	58%	-520	-57.3%
Infrastructure	384	33%	342	22%	41	12.0%
Nordex	354	30%	273	17%	81	29.7%
Other Activities	52	4%	55	3%	-3	-5.1%
Consolidation Adjustments & Others	-25	n.m.	-22	n.m.	-3	-12.7%
TOTAL EBITDA	**1,153**	100%	**1,557**	100%	**-403**	**-25.9%**
Margin (%)	*11.4%*		*16.9%*			*-5.5pp*

Note: EBITDA contributions calculated before consolidation adjustments

ACCIONA's EBITDA in H1 2026 amounted to €1,153 million, down 25.9% year-on-year, mainly reflecting the performance of the Energy business, as no EBITDA from asset rotation was recorded during the period, compared to the €443 million recognised in H1 2025. Energy Operations EBITDA declined by €77 million to €388 million, affected by perimeter changes, lower wholesale power prices in H1 2026 and a positive regulatory one-off recorded in H1 2025. The Infrastructure business increased its EBITDA by 12.0%, from €342 million to €384 million, in line with revenue growth. Nordex increased its contribution to ACCIONA's EBITDA by 29.7% to €354 million, compared to €273 million in H1 2025. The prior-year figure included €188 million of reported EBITDA from Nordex and an additional €86 million from the reversal of provisions identified under the Purchase Price Agreement (PPA). Other Activities reduced their EBITDA by 5.1%

E B I T

Operating profit amounted to €485 million, down 49.0% compared to the €951 million reported in H1 2025, which included €443 million of asset rotation gains. Depreciation and amortisation remained broadly stable compared to H1 2025, while provisions improved to -€74 million, compared to -€103 million in H1 2025.

The Company recognised impairments losses totalling €14 million, mainly related to the impairment of Energy projects in Portugal. Under the "Other gains or losses" item, a loss of -€11 million compares with a positive contribution of €71 million in H1 2025, which mainly reflects the accounting impact of an agreement reached with a third party to settle outstanding obligations related to various litigation portfolios whose future collection rights were assigned in 2019.

E B T

(Million Euro)	**H1 2026**	**H1 2025**	Chg.(€m)	Chg.(%)
Energy[1]	-28	446	-474	-106.2%
Infrastructure	113	130	-16	-12.6%
Nordex[1]	206	104	103	98.9%
Other Activities	35	58	-23	-39.0%
Consolidation Adjustments & Others	-24	-23	-1	-6.6%
TOTAL EBT	303	715	-412	-57.6%
Margin (%)	*3.0%*	*7.7%*		*-4.8pp*

Earnings before tax amounted to €303 million, down €412 million year-on-year, reflecting the lower EBITDA recorded during the period, as no Asset Rotation gains were recognised, compared to the €443 million recorded in H1 2025. Net financial expenses declined by €19 million to -€222 million, consistent with a lower average cost of debt, which decreased to 4.20% in H1 2026 from 4.40% in H1 2025. By contrast, foreign exchange differences had a positive impact of €1 million, compared to a positive contribution of €27 million in H1 2025, mainly related to the US dollar. Changes in value of instruments at fair value were positive at €42 million and mainly included changes in the fair value of derivatives on the Parent Company's own shares.

A T T R I B U T A B L E   N E T   P R O F I T

Attributable net profit as of 30 June 2026 amounted to €83 million, compared to €526 million in the same period of 2025, representing a decrease of €443 million (-84.3%), mainly reflecting the absence of asset rotation gains during the H1 2025.

CONSOLIDATED BALANCE SHEET AND CASH FLOW

CONSOLIDATED BALANCE SHEET

(Million Euro)	30-Jun-26	31-Dec-25	Chg.(€m)	Chg.(%)
PPE, Intangible assets & Real Estate investments	13,463	13,333	130	1.0%
Right of use	850	839	11	1.3%
Financial assets	454	423	31	7.2%
Investments applying the equity method	1,194	978	216	22.0%
Goodwill	1,323	1,316	6	0.5%
Other non-current assets	3,485	3,230	255	7.9%
NON-CURRENT ASSETS	20,767	20,119	648	3.2%
Inventories	2,686	2,643	44	1.7%
Accounts receivable	5,221	4,847	373	7.7%
Other current assets	865	771	94	12.2%
Other current financial assets	674	824	-150	-18.2%
Cash and Cash equivalents	5,374	5,396	-22	-0.4%
Assets held for sale	1,552	1,250	302	24.2%
CURRENT ASSETS	16,372	15,731	641	4.1%
TOTAL ASSETS	**37,140**	**35,850**	**1,289**	**3.6%**
Capital	55	55	0	0.0%
Reserves	4,919	3,889	1,031	26.5%
Profit attributable to equity holders of the parent	83	803	-720	-89.7%
Own Securities	-331	-41	-290	n.m.
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4,726	4,706	20	0.4%
MINORITY INTEREST	1,722	1,579	143	9.0%
EQUITY	6,448	6,285	163	2.6%
Interest-bearing borrowings	10,385	10,309	76	0.7%
LT Leasing liabilities	749	742	7	1.0%
Other non-currrent liabilities	5,240	5,275	-36	-0.7%
NON-CURRENT LIABILITIES	16,373	16,326	47	0.3%
Interest-bearing borrowings	3,019	2,027	992	49.0%
ST Leasing liabilities	138	132	6	4.7%
Trade payables	8,092	8,294	-202	-2.4%
Other current liabilities	2,367	2,162	205	9.5%
Liabilities associated to assets held for sale	702	625	78	12.5%
CURRENT LIABILITIES	14,318	13,239	1,079	8.2%
TOTAL LIABILITIES AND EQUITY	**37,140**	**35,850**	**1,289**	**3.6%**

CONSOLIDATED CASH FLOW

(Million Euro)	H1 2026	H1 2025	Chg.(€m)	Chg.(%)
EBITDA	1,153	1,557	-403	-25.9%
Financial Results	-170	-179	9	5.1%
Working Capital	-857	-296	-560	-189.1%
Other operating cashflow	-258	-737	479	65.0%
Operating cashflow	-132	344	-476	-138.3%
Ordinary Capex	-743	-1,242	499	40.2%
Divestments	0	599	-599	n.m.
Real Estate investment	17	-73	90	123.9%
Net investment cashflow	-726	-716	-10	-1.4%
Treasury stock	-200	0	-200	n.m.
Derivatives	-5	-25	20	79.6%
Forex	2	51	-49	-96.1%
Dividends	0	0	0	-100.3%
Perimeter changes & other	-179	-306	127	41.6%
Financing/Others cashflow	-383	-282	-101	-35.9%
Change in net debt excluding IFRS16 + Decr. / - Incr.	**-1,240**	**-653**	**-587**	**-89.8%**

ATTRIBUTABLE EQUITY

ACCIONA's attributable equity as of 30 June 2026 stood at €4,726 million, representing a 0.4% increase compared to 31 December 2025.

NET FINANCIAL DEBT

(Million Euro)	30-Jun-26	% Total	31-Dec-25	% Total	Chg. (€m)	Chg. (%)
Project Debt	384	3%	277	2%	106	38.3%
Corporate Debt	13,020	97%	12,058	98%	962	8.0%
Total interest-bearing debt	13,403		12,335		1,068	8.7%
Cash + Cash equivalents	-6,048		-6,220		172	-2.8%
Net financial debt excl. IFRS16	7,355		6,115		1,240	20.3%
Net financial debt	**8,243**		**6,989**		**1,253**	**17.9%**

ACCIONA's **net financial debt** (including the IFRS 16 effect) amounted to €8,243 million as of 30 June 2026, €1,253 million higher than at December 2025, due to a combination of the following factors.

- Operating cashflow amounted to -€132 million, including a negative working capital variation of €857 million (-€22 million in Energy, -€271 million in Nordex and -€564 million in the rest of the Group), compared to -€296 million in H1 2025. The "Other Operating cashflow" item, totalling -€258 million, mainly includes corporate income tax payments and EBITDA adjustments arising from the accrual of non-cash transactions, such as results from equity-accounted entities.

- Net investment cashflow amounted to -€726 million, of which -€743 million corresponded to ordinary capex: -€324 million invested in Energy, -€286 million in Infrastructure, -€105 million in Nordex and -€29 million in Other Activities. Net investment cash flow also included €17 million generated from the rotation of real estate inventories.
- Financing and Others cashflow amounted to -€383 million, including -€200 million related to the modification of the settlement method of derivatives on the Parent Company's own shares, as well as principal repayments under IFRS 16 leases, perimeter changes and other items.

The evolution of financial gearing was as follows:

(Million Euro)	30-Jun-26	31-Dec-25
Gearing (Net Debt / Equity) (%)	128%	111%

CAPITAL EXPENDITURE

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Energy	324	935	-612	-65.4%
Infrastructure	286	245	41	16.7%
Construction	72	137	-65	-47.4%
Concessions	126	86	40	46.3%
Water	88	23	66	n.m.
Nordex	105	55	49	89.0%
Other Activities	29	6	23	n.m.
Ordinary Capex	**743**	**1,242**	**-499**	**-40.2%**
Property Development	-17	73	-90	-123.9%
Divestments	0	-599	599	n.m.
Net investment cashflow	**726**	**716**	**10**	**1.4%**

Ordinary capex across ACCIONA's businesses in H1 2026 – excluding investment in real estate inventories and divestments – declined to €743 million from €1,242 million in the same period of the previous year, representing a decrease of 40.2%.

ACCIONA Energía invested €324 million, mainly related to the San José solar PV plant in Peru, the Zen, Berg River and Wolseley wind farms in South Africa, and the Logrosán biomass plant and Senda y Camino wind farm in Spain, among others.

Investment in Infrastructure amounted to €286 million, up 16.7% versus H1 2025. Construction invested €72 million, mainly in machinery. Concessions invested €126 million, including equity contributions to concession projects, the most significant being those related to Line 6 of the São Paulo Metro in Brazil. Water invested €88 million, most of which corresponded to the equity contribution related to the Pernambuco concession contract, also in Brazil.

Nordex investment totalled €105 million, while Other Activities – which mainly include Bestinver, Living (Property Development), Culture, Urban Mobility, Services and Nordex H2 – invested €29 million, primarily in machinery associated with Urban Solid Waste contracts, compared to €6 million in the same period of the previous year.

RESULTS BY DIVISION

ENERGÍA

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Generation Spain	239	358	-119	-33.2%
Generation International	447	405	42	10.3%
Intragroup adjust., Supply & Other	601	705	-104	-14.7%
Revenues	**1,288**	**1,469**	**-181**	**-12.3%**
Generation Spain	88	186	-99	-52.9%
Generation International	301	290	11	3.9%
Intragroup adjust., Supply & Other	-1	-12	11	-88.3%
EBITDA from Operations	**388**	**464**	**-77**	**-16.5%**
Generation Margin (%)	*56.7%*	*62.4%*		
EBITDA from Asset Rotation	0	443	-443	n.m.
EBITDA	**388**	**908**	**-520**	**-57.3%**

- During H1 2026, ACCIONA Energía operated in a relatively stable environment despite the complex geopolitical context in the Middle East.

  Output and captured prices from operating assets, together with progress in the asset rotation programme and the construction of new capacity, support ACCIONA Energía´s key targets for 2026: consolidated output of ~26 TWh, EBITDA of ~€1,200 million and net financial debt below €3,000 million at year-end.

  Overall, the average captured price was slightly above expectations and offset the somewhat lower-than-expected output.

  Regarding the asset rotation programme, it is worth highlighting the closing in July of two disposals in Spain: the sale of 64 MW of hydro capacity to infrastructure manager White Summit Capital and the sale of 361 MW of wind capacity to Galp New Energies. Together, these transactions are expected to generate asset rotation EBITDA of around €310 million and reduce debt by nearly €500 million.

  In addition, ACCIONA Energía is working on a number of additional opportunities for the second half of the year that should contribute towards its debt reduction and EBITDA from Asset Rotation targets.

  Regarding Development activity, H1 2026 was particularly positive in terms of reactivating growth. Against a favourable backdrop for renewable energy investment, ACCIONA Energía approved the construction of several significant projects, including the El Romero battery in Chile (following the approval of the Malgarida battery, also in Chile, at the end of 2025), the Fleming solar PV plant in the USA and the Baní solar PV plant in the Dominican Republic. These approvals provide strong visibility over the capacity expected to be commissioned in 2027 (c. 1.1 GW), positioning ACCIONA Energía on a more ambitious, profitable and selective growth path while remaining compatible with the maintenance of its investment-grade credit profile.

Key priorities for the second half of the year include continuing with the deleveraging process, achieving cost-efficiency targets and commissioning key projects (particularly MacIntyre, which is expected to reach 70-80% of its operating capacity by year-end), while further consolidating the acceleration of growth.

- Total installed capacity amounted to 14,699 MW (13,127 MW on a consolidated basis), representing a net decrease of 448 MW over the last twelve months, reflecting a greater contribution from asset rotation than from new capacity additions.

  Compared to December 2025, total installed capacity increased by 95 MW, resulting from the installation of 245 MW of new capacity and the deconsolidation of 150 MW following the sale of a minority stake in a US wind farm. New capacity additions during H1 2026 were distributed across Peru (178 MW), Spain (35 MW), the Dominican Republic (20 MW) and the Philippines (12 MW).

- As of 30 June 2026, capacity under construction stood at 763 MW, more than double the figure reported at year-end 2025 (334 MW). Projects currently under construction include the Malgarida battery (200 MW, Chile), the Promina solar PV plant (190 MW, Croatia), the Zen and Bergriver wind farms (100 MW and 94 MW, South Africa), the AC8 wind farm (90 MW, Thailand) and the Kalayaan II wind farm (89 MW, Philippines).

- Total output increased by 3.2% to 14,051 GWh. Consolidated production amounted to 12,535 GWh, representing an increase of around 0.5 TWh (+4.1%).

  This growth was mainly driven by the contribution from newly commissioned capacity (an additional 1.6 TWh on a consolidated basis, with MacIntyre, Juna and Aldoga making particularly significant contributions), partially offset by the disposal of assets in Spain, Costa Rica and Peru, which reduced output by 1.1 TWh.

  Regarding the existing asset base, the most notable development was the improvement in consolidated wind output in Spain compared with the first half of the previous year, while International production recorded a marginal increase (as a result of offsetting variations across different regions) compared with the same period.

  Overall, consolidated output in H1 was slightly below expectations.

- The average captured price decreased by 13.7% to €54.8/MWh compared to the previous year, although it was slightly above expectations.

  The decline was entirely attributable to Spain, where the average captured price fell by 26.7% year-on-year to €59.3/MWh. This reflected the combination of unusually low wholesale market prices during H1 2026 because of exceptionally strong hydro resource conditions, together with a positive non-recurring adjustment related to the regulatory band mechanism recognised during H1 2025.

  Internationally, the price captured in the first half of the year exceeded expectations and remained in line with the level achieved in the same period of the previous year, despite the depreciation of the US dollar.

- ACCIONA Energía's revenues during H1 2026 amounted to €1,288 million, representing a 12.3% decrease compared to the same period of 2025, mainly driven by the Generation and the Supply businesses.

  Revenues from the Generation business totalled €687 million, down 10% versus the previous year. This reduction was mainly attributable to Spain (-33.2%), reflecting lower captured prices and the impact of the asset rotation activity executed during 2025. However, International revenues increased significantly (+10.3%), driven by the contribution from newly installed capacity, which more than offset the loss of revenues associated with divestments.

- EBITDA from Operations also reflects lower prices and asset disposals in Spain, as well as the non-recurring regulatory adjustment recognised in the previous year, partially offset by the EBITDA contribution from net new capacity in the International business.

  The net contribution from Supply and other businesses improved by €11 million compared to H1 2025.

  As a result, EBITDA from Operations amounted to €388 million, 16.5% below the level reported in H1 2025. This result is in line with ACCIONA Energía´s expectations for the first half of the year, with a stronger EBITDA contribution anticipated during the second half.

  No contribution from asset rotation were recognised during H1 2026 and total EBITDA amounted to €388 million.

- Below the EBITDA line, ACCIONA Energía recorded a provision for restructuring costs of €21 million and recognised impairment losses of €15 million following a reassessment of the outlook of a solar PV project in Portugal.

- Earnings before tax amounted to €0 million, compared to €482 million reported in the same period of the previous year, in the absence of EBITDA from Asset Rotation in H1 2026.

- Net financial expense improved during the period, decreasing by 11.2%. Exchange rate differences had a positive impact of €7 million during H1 2026, although below the positive contribution recorded in the same period of the previous year. The result from changes in fair value instruments improved significantly.

- Net Attributable Profit amounted to a negative €18 million.

- ACCIONA Energía invested €324 million in terms of ordinary net investment, most of which was allocated to the development of projects under construction, mainly in South Africa, Peru, Australia and Spain. Investment during the same period of the previous year amounted to €935 million.

  No divestments were completed during H1 2026. Investment cash flow – including divestments – amounted to €324 million, compared with €337 million in H1 2025.

- ACCIONA Energía's net financial debt stood at €4,442 million compared to €4,161 million at year-end 2025, reflecting investment during the period and the absence of asset rotation transactions, which are expected to materialise during the second half of the year.

- Key ESG indicators remained strong during the period. On the environmental front, ACCIONA Energía maintained 100% of its eligible CAPEX aligned with the EU Taxonomy of Sustainable Activities. The generation of more than 14 TWh of renewable electricity avoided the emission of 7.98 million tonnes of CO_2e into the atmosphere. Scope 1 and 2 emissions decreased by 4%. The commissioning of the Logrosán biomass plant increased emissions by 588 tCO_2e. However, this increase was outweighed by lower natural gas and diesel consumption for cold starts at the company's other biomass plants, reduced natural gas consumption at the Nevada Solar One plant, and continued progress in decarbonising the company's fleet through its progressive electrification and a significant increase in the use of synthetic fuels. The ratio of emissions generated to emissions avoided stood at 1:1,562.

In terms of social performance, the Lost Time Injury Frequency Rate (LTIFR) for employees and contractors was 0.13, representing a 68% reduction compared with the same period of the previous year. No serious or fatal accidents involving either employees or contractors were recorded during the reporting period. During the first half of the year, 99 positive social impact initiatives were implemented, benefiting more than 130,000 people across 12 countries.

From a governance perspective, ACCIONA Energía further strengthened its supplier due diligence process by expanding the human rights requirements included in its supplier on-site audit protocol.

SPAIN

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Generation - Spain	239	358	-119	-33.2%
Intragroup adjust., Supply & Other	401	488	-88	-18.0%
Revenues	**640**	**847**	**-207**	**-24.4%**
Generation	88	180	-92	-51.1%
Generation - equity accounted	0	6	-7	-104.3%
Total Generation	88	186	-99	-52.9%
Intragroup adjust., Supply & Other	-5	-10	5	53.3%
EBITDA from Operations	**83**	**176**	**-93**	**-52.9%**
Generation Margin (%)	*36.7%*	*52.0%*		
EBITDA from Asset Rotation	0	450	-450	n.m.
EBITDA	**83**	**626**	**-543**	**-86.7%**

Revenues in Spain amounted to €640 million during H1 2026, while Generation revenues reached €239 million, representing a 33.2% decrease. This decline was mainly driven by the divestment of hydro and wind assets, as well as lower wholesale market prices. The year-on-year comparison was affected by unusually high power prices in H1 2025, while H1 2026 was impacted by historically low prices in February as a result of exceptional hydro resource conditions.

The EBITDA contribution of the Spanish Generation business stood at €88 million (-52.9%). No Asset Rotation transactions were completed during H1 2026. In addition to the price and perimeter effects mentioned above, the year-on-year evolution of Generation EBITDA reflects a positive non-recurring adjustment related to the regulatory banding mechanism, associated with prior years, which was recognized in H1 2025.

Total installed capacity in Spain as of 30 June 2026 amounted to 4,794 MW, compared to 5,181 MW as of 30 June 2025, representing a decrease of 387 MW over the last twelve months. This reduction was primarily due to the sale of 440 MW of wind capacity completed at the end of 2025.

Consolidated production declined by 388 GWh to 4,040 GWh (-8.8%). This decrease was mainly explained by perimeter changes resulting from the disposal of assets. On a like-for-like basis, wind production in Spain was somewhat higher than in the same period of the previous year.

The average captured price achieved by the Spanish business reached €59.3/MWh, representing a 26.7% decrease compared to H1 2025.

- The average wholesale market price captured across the generation portfolio was €45.7/MWh, €21.5/MWh lower than that captured in the same period of the previous year.
- Hedging through financial derivatives and long-term contracts contributed €4.9/MWh to the average market price achieved.
- Regulated revenues contributed €10.7/MWh, significantly above the level recorded in H1 2025 (€3.7/MWh), offset by the sharp reduction in the contribution from the regulatory banding mechanism, which stood at -€2.0/MWh during the period, compared to a positive contribution of €10.5/MWh in H1 2025. These movements — higher regulated revenues and a lower contribution from the regulatory banding mechanism — reflect the revision of parameters associated with the new regulatory period.

SPAIN – REVENUE DRIVERS AND PRICE COMPOSITION

	Consolidated production (GWh)	Achieved price (€/MWh)				Revenues (€m)			
		Market	Rinv+Ro	*Banding*	Total	Market	Rinv+Ro	*Banding*	Total
H1 2026									
Regulated	900	47.8	48.1	-9.2	86.7	43	43	-8	78
Wholesale - hedged	2,021	53.9			53.9	109			109
Wholesale - unhedged	1,119	47.0			47.0	53			53
Total - Generation	**4,040**	**50.6**	**10.7**	**-2.0**	**59.3**	**204**	**43**	**-8**	**239**
H1 2025									
Regulated	1,051	66.6	15.7	44.1	126.3	70	16	46	133
Wholesale - hedged	2,534	63.3			63.3	160			160
Wholesale - unhedged	843	77.2			77.2	65			65
Total - Generation	**4,428**	**66.7**	**3.7**	**10.5**	**80.9**	**295**	**16**	**46**	**358**
Chg. (%)									
Regulated	-14.4%				-31.4%				-41.2%
Wholesale - hedged	-20.3%				-14.9%				-32.1%
Wholesale - unhedged	32.8%				-39.1%				-19.2%
Total - Generation	**-8.8%**				**-26.7%**				**-33.2%**

(€/MWh)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Achieved market price	45.7	67.2	-21.5	-32.1%
Hedging	4.9	-0.5	5.4	n.m.
Achieved market price with hedging	50.6	66.7	-16.1	-24.2%
Regulatory income	10.7	3.7	7.0	187.9%
Banding	-2.0	10.5	-12.5	-119.5%
Average price	**59.3**	**80.9**	**-21.6**	**-26.7%**

INTERNATIONAL

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Generation - International	447	405	42	10.3%
USA & Canada	96	95	1	1.3%
Mexico	119	114	5	4.5%
Chile	55	43	13	29.6%
Other Americas	11	33	-22	-67.0%
Americas	281	284	-3	-1.0%
Australia	67	35	33	93.2%
Rest of Europe	54	50	4	7.6%
Rest of the World	45	36	8	22.6%
Intragroup adjust., Supply & Other	201	217	-16	-7.3%
Revenues	**648**	**622**	**26**	**4.1%**
Generation - International	310	291	19	6.6%
USA & Canada	60	73	-13	-17.7%
Mexico	99	80	19	24.2%
Chile	41	33	8	24.4%
Other Americas	8	27	-19	-68.9%
Americas	209	214	-4	-2.1%
Australia	30	15	16	105.7%
Rest of Europe	39	36	3	9.4%
Rest of the World	31	27	5	17.1%
Generation - equity accounted	-9	-1	-8	n.m.
Total Generation	301	290	11	3.9%
Intragroup adjust., Supply & Other	3	-2	5	n.m.
EBITDA from Operations	**305**	**288**	**17**	**5.8%**
Generation Margin (%)	*67.4%*	*71.5%*		
EBITDA from Asset Rotation	0	-6	6	n.m.
EBITDA	**305**	**282**	**23**	**8.2%**

International Generation revenues increased by 10.3% to €447 million, supported by an 11.6% rise in consolidated production, which reached 8,495 GWh and more than offset the impact of a slight decrease in the average captured price, which stood at €52.6/MWh (-1.2%).

International EBITDA as a whole amounted to €305 million, representing an increase of 8.2% compared to the first half of the previous year.

The growth in both revenues and EBITDA was primarily driven by the contribution from newly commissioned capacity, particularly the Juna solar PV plant in India and the Aldoga solar PV plant and MacIntyre wind farm in Australia. The contribution from new capacity more than offset the impact of perimeter changes resulting from asset rotation transactions, including the disposal of wind assets in Peru (136 MW) and Costa Rica (50 MW). On a like-for-like basis, H1 2026 production was marginally above the level recorded in H1 2025, without a significant impact on performance.

International consolidated installed capacity stood at 8,861 MW as of 30 June 2026, compared with 8,772 MW as of the end of H1 2025. This represents a modest increase of +89 MW over the last twelve months, reflecting progress in the construction of the San José solar PV plant in Peru and the Pedro Corto solar PV plant in the Dominican Republic, partially offset by the previously mentioned asset disposals (two wind assets in Peru and Costa Rica).

Regarding captured prices by region, the most notable development was Chile, where the average captured price increased by 44.6% compared to the same period of the previous year. In Other Americas, the improvement was also significant, with average captured prices rising by 22.9%. Across the other main regions (USA & Canada, Mexico and Australia), price variations were considerably more moderate. The largest decline was recorded in Rest of the World; however, this was not driven by weaker market conditions, but rather by the commissioning of the Juna asset in India, which significantly altered the composition of this region.

INTERNATIONAL – REVENUE DRIVERS

	Consolidated production (GWh)	Achieved price (€/MWh)	Generation revenues (€ million)
H1 2026			
USA & Canada (*)	3,162	30.4	96
Mexico	1,591	74.7	119
Chile	710	78.0	55
Other Americas	140	76.9	11
Americas	5,604	50.1	281
Australia	1,595	42.2	67
Rest of Europe	529	102.3	54
Rest of the World	768	58.1	45
Total - Generation	**8,495**	**52.6**	**447**
H1 2025			
USA & Canada (*)	3,018	31.4	95
Mexico	1,509	75.3	114
Chile	793	53.9	43
Other Americas	523	62.6	33
Americas	5,843	48.6	284
Australia	851	41.0	35
Rest of Europe	490	102.6	50
Rest of the World	429	84.8	36
Total - Generation	**7,612**	**53.3**	**405**
Chg. (%)			
USA & Canada (*)	4.8%	-3.4%	1.3%
Mexico	5.5%	-0.9%	4.5%
Chile	-10.4%	44.6%	29.5%
Other Americas	-73.2%	22.9%	-67.0%
Americas	-4.1%	3.2%	-1.0%
Australia	87.4%	3.1%	93.2%
Rest of Europe	7.9%	-0.3%	7.6%
Rest of the World	79.0%	-31.5%	22.6%
Total - Generation	**11.6%**	**-1.2%**	**10.3%**

Note: The average price in the USA includes the contribution from battery energy storage systems (BESS). The average price in the USA does not include tax incentives on the production of projects representing a total 1,211 MW, which receive a "normalised" PTC of $31.5/MWh.

BREAKDOWN OF INSTALLED CAPACITY AND PRODUCTION BY TECHNOLOGY

	Total		Consolidated		Net	
30-Jun-26	Installed MW	Produced GWh	Installed MW	Produced GWh	Installed MW	Produced GWh
Spain	4,794	4,615	4,266	4,040	4,364	4,193
Wind	4,284	4,001	3,770	3,438	3,864	3,596
Hydro	64	97	64	97	64	97
Solar PV	333	264	318	253	324	257
Biomass	111	252	111	252	109	242
Storage	2	1	2	1	2	1
International	9,905	9,436	8,861	8,495	8,405	7,948
Wind	5,515	6,385	5,062	5,921	4,517	5,253
USA	1,278	1,555	1,278	1,545	1,136	1,413
Canada	460	556	430	511	393	456
Mexico	1,076	1,591	1,076	1,591	925	1,332
Chile	312	310	312	310	301	297
Costa Rica	0	0	0	0	0	0
Peru	0	0	0	0	0	0
Australia	1,513	1,504	1,174	1,207	1,138	1,152
Italy	156	115	156	115	117	87
Portugal	120	127	120	127	84	86
Poland	101	91	101	91	76	68
Croatia	102	115	102	115	95	105
South Africa	138	149	138	149	57	61
India	164	158	164	158	142	138
Vietnam	84	114	0	0	42	57
Philippines	12	0	12	0	12	0
Solar PV	4,135	2,997	3,545	2,519	3,650	2,654
USA	1,316	1,051	1,316	1,051	1,316	1,051
Mexico	405	267	0	0	202	133
Chile	610	400	610	400	610	400
Domincan Rep.	303	140	303	140	183	90
Peru	178	0	178	0	178	0
Australia	485	388	485	388	485	388
Portugal	46	37	46	37	34	28
Ukraine	100	44	100	44	96	42
South Africa	94	72	94	72	39	30
India	413	388	413	388	413	388
Egypt	186	210	0	0	93	105
Solar Thermoelectric (USA)	64	55	64	55	48	41
Storage (USA)	190	0	190	0	190	0
Total Wind	9,799	10,386	8,832	9,359	8,381	8,849
Total other technologies	4,900	3,665	4,295	3,177	4,387	3,292
Total Energy	14,699	14,051	13,127	12,535	12,768	12,142

Further details of installed capacity and production are provided in annexes 1 and 2.

INFRASTRUCTURE

(Million Euro)	**H1 2026**	**H1 2025**	**Chg. (€m)**	**Chg. (%)**
Construction	3,681	3,310	372	11.2%
Concessions	84	46	38	82.1%
Water	740	645	94	14.6%
Consolidation Adjustments	-24	-9	-15	-177.8%
Revenues	**4,481**	**3,992**	**489**	**12.2%**
Construction	270	241	28	11.6%
Concessions	62	55	7	13.4%
Water	52	46	6	12.4%
EBITDA	**384**	**342**	**41**	**12.0%**
Margin (%)	*8.6%*	*8.6%*		
EBT	**113**	**130**	**-16**	**-12.6%**
Margin (%)	*2.5%*	*3.3%*		

Infrastructure revenues in H1 2026 reached €4,481 million, 12.2% higher than in the same period of 2025, with growth across all businesses, particularly Construction (+€372 million) and Water (+€94 million). EBITDA stood at €384 million, reflecting growth of 12.0% vs H1 2025, mainly driven by Construction (+€28 million). Earnings before taxes amounted to €113 million, decreasing by €16 million compared to the previous year.

By geography, revenue growth was particularly strong in Australia, the United States, Canada, Spain, Brazil, Morocco and Qatar. Australia remains the most important market for the Infrastructure division, accounting for 42% of total revenues. Revenues in Spain increased by 12% vs H1 2025, contributing 18% to the Infrastructure division's total revenues.

CONSTRUCTION

(Million Euro)	**H1 2026**	**H1 2025**	**Chg. (€m)**	**Chg. (%)**
Revenues	3,681	3,310	372	11.2%
EBITDA	270	241	28	11.6%
Margin (%)	*7.3%*	*7.3%*		

Construction revenues in H1 2026 reached €3,681 million, 11.2% higher than in the same period of 2025. Growth was particularly strong in Australia, Spain, Canada, Brazil and Italy, driven by progress on major projects such as Western Harbour Tunnel, Central-West Orana transmission network and HumeLink high-voltage electricity transmission project in Australia; Valencia Port container terminal expansion, Madrid Formula 1 circuit and Line 11 extension of the Madrid Metro in Spain; the Eglinton Crosstown West Extension and Ontario Line projects in Canada; and São Paulo Metro Line 6 in Brazil.

EBITDA generated by the Construction business in H1 2026 increased by €28 million compared to the same period of 2025, reaching €270 million, with a stable EBITDA margin of 7.3%. This strong profitability continues to remain at solid levels, supported by a combination of disciplined bidding, sound project execution and a balanced backlog mix, enabling the business to maintain stable and consistent profitability levels.

By geography, Australia accounted for 47% of Construction revenues in H1 2026, followed by Spain with 18%, Brazil with 8%, Canada with 6%, Chile with 4%, and Poland, the United Kingdom and the United States with 3% each.

CONCESSIONS

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Revenues	84	46	38	82.1%
EBITDA	62	55	7	13.4%
Margin (%)	*74.0%*	*118.8%*		

Concessions revenues increased by 82.1% in H1 2026 to €84 million, primarily driven by the contribution from Kwinana, the waste-to-energy (WtE) plant in Australia, following the start of operations.

EBITDA from the Concessions business stood at €62 million, compared to €55 million in the previous year, reflecting the start of operations at Kwinana and progress in the construction of Line 6 of the São Paulo Metro in Brazil, which has now reached an execution level of 85%.

Annex 3 provides a detailed breakdown of the concessions portfolio as of 30 June 2026.

WATER

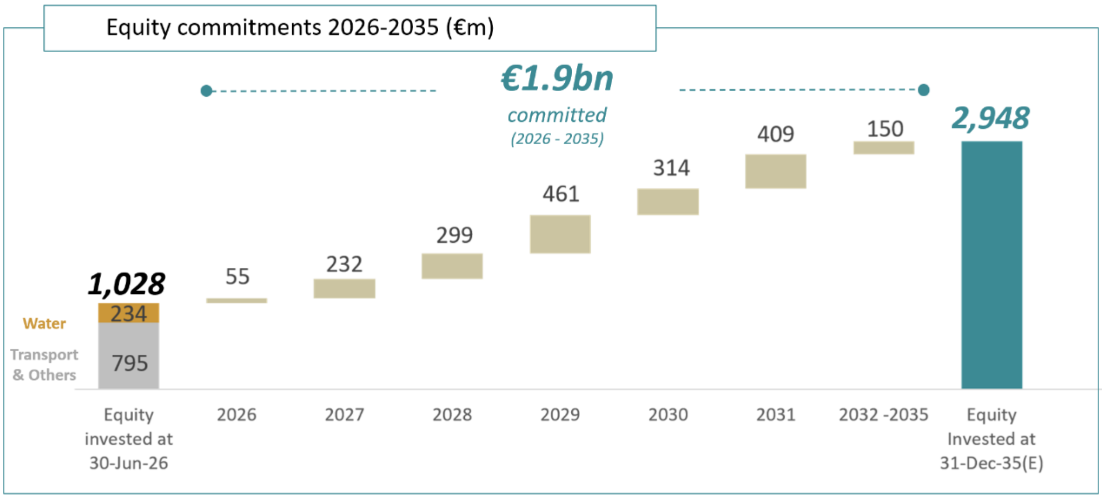
(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Revenues	740	645	94	14.6%
EBITDA	52	46	6	12.4%
Margin (%)	*7.0%*	*7.2%*		

Water revenues and EBITDA increased by 14.6% and 12.4%, respectively, compared to the previous year, reaching €740 million and €52 million, respectively, with an EBITDA margin of 7.0% on revenues in H1 2026, in line with the previous year. This strong growth was primarily driven by the solid progress of the Alkimos desalination plant in Perth, Australia, Casablanca in Morocco and Facility E in Qatar.

Annex 4 provides a detailed breakdown of the main water concessions portfolio as of 30 June 2026.

CONCESSIONAL ASSETS

Taking into account all of ACCIONA's infrastructure concessional projects, cumulative equity investment in our portfolio amounted to €1,028 million as of 30 June 2026 (€234 million related to Water concessions and €795 million associated with transport concessions, transmission lines, hospitals and waste treatment plants). This investment comprises a portfolio of 80 assets in 12 countries (including projects for which ACCIONA has been appointed preferred bidder and which are pending contract signing or financial close), representing a total managed investment of €39,655 million, with a weighted outstanding life of 49 years and additional equity commitments of €1,920 million between 2026 and 2035. This portfolio is expected to generate approximately €61,043 million in dividends and cash distributions for ACCIONA through 2085.



INFRASTRUCTURE BACKLOG

ACCIONA presents its Infrastructure backlog according to the following classification:

a) Design & Construction (D&C) and Operation & Maintenance (O&M) backlog: includes Design & Construction and Operation & Maintenance contracts across the Construction, Water and Concessions businesses. As of 30 June 2026, the D&C and O&M backlog stood at €22,429 million, remaining broadly in line with the level reported as of 31 December 2025. Approximately 85% of the backlog benefits from various risk mitigation mechanisms, including collaborative contracts (29%), contracts related to the Group's concession projects (26%), contracts with price adjustment clauses (18%) and Operation & Maintenance contracts (12%).

(Million Euro)	30-Jun-26	31-Dec-25	Chg. (%)
Construction D&C	18,226	18,213	0.1%
Water D&C	1,560	1,788	-12.8%
D&C Backlog	19,785	20,001	-1.1%
Water O&M	2,236	2,257	-1.0%
Concession O&M	408	409	-0.4%
O&M Backlog	2,643	2,666	-0.9%
TOTAL D&C & O&M BACKLOG	**22,429**	**22,667**	**-1.1%**

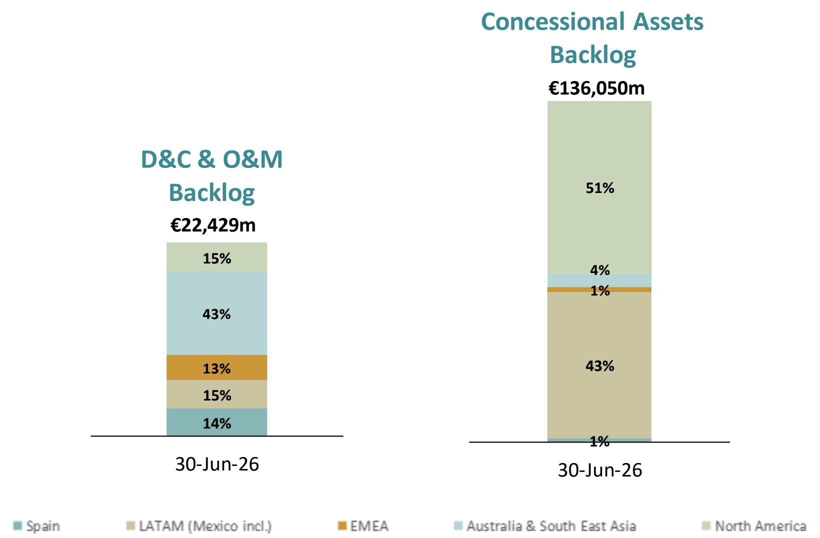
(Million Euro)	30-Jun-26	31-Dec-25	Chg. (%)
Spain	3,213	3,010	6.7%
International	19,216	19,658	-2.2%
TOTAL D&C & O&M BACKLOG	**22,429**	**22,667**	**-1.1%**

b) Additionally, the Group has a **Concessional Assets backlog,** which includes the sum of long-term revenues to be generated by concession assets corresponding to ACCIONA's ownership interest in each asset. As of 30 June 2026, the Concessional Assets backlog amounted to €136,050 million, 40.4% higher than as of 31 December 2025, primarily driven by the incorporation of the water distribution services concession across 151 municipalities in Pernambuco, Brazil, which contributes approximately €36,000 million to the Concessional Assets backlog.

(Million Euro)	30-Jun-26	31-Dec-25	Chg. (%)
Transport, TL & Other Concessions	93,305	89,951	3.7%
Water Concessions	42,745	6,948	515.2%
TOTAL CONCESSIONAL ASSETS BACKLOG	**136,050**	**96,898**	**40.4%**

(Million Euro)	30-Jun-26	31-Dec-25	Chg. (%)
Spain	1,510	1,577	-4.3%
International	134,541	95,322	41.1%
TOTAL CONCESSIONAL ASSETS BACKLOG	**136,050**	**96,898**	**40.4%**

The Infrastructure backlog is geographically diversified with presence in more than 30 countries.



Contracts worth €3,906 million were awarded in H1 2026. Key awards were as follows:

- Direct Sunshine Coast Rail Line (Beerwah–Caloundra section, Stage 1) in Australia, worth €1,219 million. The project involves the construction of 19 kilometres of dual-track railway, significantly improving connections between the towns of Beerwah and Caloundra, while supporting residential development across the Sunshine Coast, one of the fastest-growing regions in southeast Queensland.
- Via Roma Tunnel project in Brazil, worth €335 million. The contract covers the construction of the road link between Avenida Jornalista Roberto Marinho and Rodovia dos Imigrantes, one of the country's main logistics corridors and a key connection between the city of São Paulo and the coastal region. The project includes the construction of three additional lanes in each direction along 4.7 kilometres,

incorporating three viaducts, two tunnels and a cycle lane. It also comprises the implementation of a major drainage system to divert an existing stormwater canal and the development of a linear park with recreational areas.

- Data center projects in Spain, worth €312 million.
- Sergio Cuevas Water Treatment Plant rehabilitation project in Puerto Rico, worth €130 million. The project involves restoring the damage caused by the 2017 hurricanes while improving and optimising plant operations to enhance the resilience of the existing facility.

Furthermore, in April 2026, the contract for the provision of water supply and sanitation services to 151 municipalities in Pernambuco, Brazil, was signed. ACCIONA had been selected as preferred bidder in December as part of a 50% consortium jointly managed with BRK. This 35-year contract entails an estimated investment of approximately €3.8bn and adds approximately €36,000 million to the Concessional Assets backlog.

In addition, unsigned pre-awards pending signature as of 30 June 2026 amounted to €2,337 million of D&C and O&M backlog and €4,387 million of Concessional Assets backlog, including:

- Northland Corridor (Warkworth–Te Hana section) in New Zealand (construction + concession), which will contribute €1,580 million to the D&C and O&M backlog and €1,295 million to the Concessional Assets backlog. The project has a construction period of 7 years and an operating period of 25 years.
- Sanitary sewage services concession covering 85 municipalities in Alto Piranhas, Paraíba (Brazil). Operations are expected to start in October 2026 for a period of 25 years and the project is expected to contribute €3,091 million to the Concessional Assets backlog.
- New Central Highway in Peru, which will contribute €350 million to the D&C and O&M backlog.

In July, ACCIONA submitted bids for two Managed Lanes projects in the United States:

- I-24 Choice Lanes, Nashville (Tennessee): 41 kilometres of Managed Lanes connecting Nashville and Murfreesboro, in consortium with ACS and Meridian. The project is expected to be awarded in August.
- I-285 East Express Lanes, Atlanta (Georgia): project serving as a bypass around Atlanta and including infrastructure upgrades through the addition of express toll lanes. The consortium is formed by ACCIONA, ACS and Meridian. The project is expected to be awarded in October.

Additionally, ACCIONA has submitted a bid for a transmission line concession project in the United States:

- East Adair – Minnesota/Iowa State Line – Arbor Hill – York Avenue: in April 2025, ACCIONA was prequalified by one of the leading Regional Transmission Operators in the United States, MISO. The project, which was tendered earlier this year, includes the development, design, construction, operation and maintenance of 206 miles of transmission lines (765kV and 345kV), together with a new 765kV substation. The consortium comprises ACCIONA, CELEO and PPL.

N O R D E X

(Million Euro)	H1 2026	H1 2025	Chg.(€m)	Chg. (%)
Revenues	3,767	3,309	458	13.8%
EBITDA (reported)	354	188	167	88.8%
Margin (%)	*9.4%*	*5.7%*		
EBITDA (contribution to ACCIONA)	354	273	81	29.7%
Margin (%)	*9.4%*	*8.3%*		

Nordex revenues totalled €3,767 million in H1 2026, representing an increase of 13.8% vs H1 2025 (€3,309 million). The Projects segment generated revenues of €3,340 million, compared to €2,914 million in the same period of the previous year, while the Services segment reached €441 million, compared to €404 million in H1 2025.

Gross margin increased by 22.8% to €1,051 million, compared to €856 million in the same period of the previous year. As a result, gross margin improved to 27.9% of sales, compared to 25.9% recorded in H1 2025.

Nordex's EBITDA improved by 88.8% to €354 million in H1 2026, compared to €188 million in the same period of 2025, reaching an EBITDA margin of 9.4% versus 5.7% in the previous year. H1 2025 included €86 million from the reversal of provisions, compared to no contribution from this concept in the current year.

(Million Euro)	30-Jun-26	31-Dec-25	Chg.(€m)	Chg. (%)
Backlog	18,385	16,094	2,291	14.2%
Project Backlog	11,578	10,122	1,456	14.4%
Services Backlog	6,807	5,972	835	14.0%

	H1 2026	H1 2025	Chg.(€m)	Chg. (%)
Order intake turbine (Million Euro)	4,683	4,134	549	13.3%
Order intake turbine (MW)	4,923	4,492	432	9.6%
Average selling price - order intake (ASP) (€m/MW)	0.95	0.92	0.03	3.3%
Installations (MW)	2,323	3,004	-681	-22.7%

The total backlog stood at €18,385 million as of 30 June 2026, compared to €16,094 million as of 31 December 2025 (+14.2%). Of this amount, €11,578 million corresponded to the Projects segment, compared to €10,122 million as of 31 December 2025 (+14.4%), while the Services backlog amounted to €6,807 million, compared to €5,972 million as of 31 December 2025 (+14.0%).

Nordex received wind turbine orders totalling 4,923 MW during H1 2026, 9.6% higher than the 4,492 MW recorded in the same period of the previous year. The total value of new turbine orders reached €4,683 million, compared to €4,134 million in H1 2025, representing an increase of 13.3%. Orders were received from 16 different countries and covered various turbine models. The average selling price per MW increased to €0.95m/MW, compared to €0.92m/MW in the same period of the previous year.

Europe accounted for 83% of order volume in H1 2026, followed by North America with 16% and Latin America with 1%. In H1 2025, these regions represented 96%, 2% and 2%, respectively.

Nordex installed 438 wind turbines across 18 countries during H1 2026, with a total installed capacity of 2,323 MW. By comparison, 517 turbines with a total capacity of 3,004 MW were installed in H1 2025. This lower installation activity is in line with the expected project execution schedule, with a greater concentration of installations anticipated in the second half of the year.

Nordex maintains its expectation of increasing installations during the year and confirms its financial targets for 2026, including an EBITDA margin of 8.0%–11.0%, revenues of €8,200–9,000 million and capex of approximately €200 million.

OTHER ACTIVITIES

(Million Euro)	H1 2026	H1 2025	Chg. (€m)	Chg. (%)
Property Development	131	84	47	55.9%
Bestinver	62	58	4	7.7%
Corp. & other	627	588	39	6.6%
Revenues	**820**	**730**	**90**	**12.3%**
Property Development	8	5	4	74.0%
Margin (%)	*6.5%*	*5.8%*		
Bestinver	29	26	4	14.2%
Margin (%)	*47.0%*	*44.3%*		
Corp. & other	15	25	-10	-40.7%
EBITDA	**52**	**55**	**-3**	**-5.1%**
Margin (%)	*6.4%*	*7.6%*		
EBT	**35**	**58**	**-23**	**-39.0%**

LIVING (PROPERTY DEVELOPMENT)

Living (Property Development) revenues increased by 55.9% vs H1 2025 to €131 million, and EBITDA reached €8 million compared to €5 million in the previous year. This improvement was driven by a better product mix, with a higher average selling price than in the previous year, as well as efficiency gains. A total of 345 units were delivered during the period, compared to 435 units in H1 2025, which included the Terrassa student residence comprising 359 rooms and a significantly lower unit selling price than the deliveries completed in H1 2026.

In terms of commercial activity, the pre-sales backlog as of 30 June 2026 totalled 1,050 units, equivalent to €443 million of future revenues (approximately €422,000 average selling price per unit). The delivery target for 2026 remains between 1,100 and 1,200 units, with a high degree of visibility as 98% of the year's units have already been pre-sold.

Gross Asset Value (GAV) stood at €1,590 million as of 30 June 2026, unchanged compared to 31 December 2025. Of this amount, €1,123 million corresponded to development assets and €468 million to rental assets, mainly including the Nestlé headquarters building in Barcelona and ACCIONA Campus and Torre de Valores in Madrid.

BESTINVER

Bestinver increased its revenues by 7.7% vs H1 2025 to €62 million, driven by a 15.4% increase in Average Assets Under Management, which reached €7,903 million as of 30 June 2026. EBITDA rose by 14.2% to €29 million.

Assets Under Management increased by €648 million to €8,309 million as of 30 June 2026, compared to €7,661 million at 31 December 2025.

CORPORATE AND OTHER

Corporate and Other includes activities such as **ACCIONA Cultura**, **Urban Electric Mobility** and **Services**, among others. As of 1 January 2026, the Services division includes:

- Urban & Environmental Services, which has been transferred from Infrastructure to Other Activities,
- Facility Services, which provides integrated facility management and maintenance services to companies and public administrations
- Airports, which delivers airport services, including handling and passenger services.
- Forwarding, which manages global door-to-door transportation of all types of goods.

Revenues reached €627 million in H1 2026, 6.6% higher than in the previous year, while EBITDA stood at €15 million, compared to €25 million in H1 2025.

With regards to **Urban Electric Mobility**, Silence (ACCIONA's electric vehicle manufacturer) sold 3,191 units, including motorbikes and cars, in H1 2026, representing a 96.0% increase compared to the same period of the previous year. Silence continues to strengthen its leadership position in Spain, with a 42.6% market share in electric scooters, while maintaining the S04 as the market leader in registrations within the electric nanocar segment.

SUSTAINABILITY

KEY SUSTAINABILITY HIGHLIGHTS

Overall, the first half of 2026 confirms the evolution of sustainability at ACCIONA from a reporting and performance function into an integrated driver of competitiveness, financing and commercial differentiation. The high level of EU Taxonomy-aligned CapEx, the growing share of sustainable debt, the rollout of iSMP2030, and the enhancement of the reporting model further strengthen the Company's ability to translate its sustainability leadership into a strategic advantage and long-term value creation.

From a social perspective, the total workforce increased by 2.72% compared with the previous year. This growth was primarily driven by higher levels of activity in international construction, water and infrastructure projects, with significant increases in Mexico (+930), Australia (+749), Brazil (+497), Spain (+467), Peru (+317) and the United States (+177).

During the first half of 2026, 2,193 ACCIONA volunteers participated in a range of initiatives as part of the Company's Volunteer Day, contributing a total of 14,351 volunteering hours.

Over the first six months of the year, ACCIONA's Social Impact Management methodology was implemented across 278 projects worldwide, representing a 5.30% increase compared with the first half of 2025. This growth was mainly driven by progress in territorial context assessments conducted during the early stages of project identification and opportunity development.

From an environmental perspective, the proportion of EU Taxonomy-aligned CapEx remained at a very high level, although it decreased slightly year-on-year to 96.8% of eligible CapEx.

Scope 1 direct greenhouse gas emissions decreased by 1.74%, in line with the Company's budget. Combined Scope 1 and Scope 2 emissions increased by 19.74%, primarily due to the temporary effect of Scope 2 emissions, as the inventory does not yet reflect renewable electricity purchases through Guarantees of Origin (GOs) and International Renewable Energy Certificates (I-RECs), which are recognised at year-end. Overall, emissions remain in line with the budgeted trajectory and the Company's Science Based Targets initiative (SBTi) pathway, although performance varied across business units depending on project execution.

Within the Construction business, emissions were lower than expected due to reduced activity in mining projects, which have traditionally been among the largest contributors to the Company's emissions inventory. This effect was partially offset by increased activity in infrastructure projects in Oceania and continued progress in new water projects. At Nordex, the increase was mainly attributable to a year-on-year comparison effect, as the vessel SF Levante remained chartered to third parties for a shorter period than anticipated during the previous year.

With regard to sustainable financing, ACCIONA continued to expand the integration of sustainability features into new financing instruments. As a result, 81% of the Company's Gross Corporate Debt is now classified as Green (68%) or Sustainability-linked (13%). Across all four categories of green and sustainable financing, the total outstanding amount reached €13,685 million.

EVOLUTION OF THE MAIN ESG INDICATORS

Social	H1 2026	H1 2025	% Chg.
Workforce (FTE)	69,695	67,847	2.7%
Women in executive and management positions (%)	23.1%	23.0%	0.2 pp
Workforce with disabilities in Spain (%)	4.7%	4.2%	0.5 pp
Accident frequency index - employees and contractors	1.34	1.37	-3.0%
Fatalities - own workforce (no.)	0	0	0
Fatalities - Subcontractor workforce (no.)	1	1	0
Social Impact Management projects (no.)	278	264	5.3%
Employee volunteering time (hours)	14,351	16,070	-10.7%

Environmental	H1 2026	H1 2025	% Chg.
CAPEX aligned with the EU taxonomy (%)	96.8%	98.0%	-1.2 pp
Renewable energy production (GWh)	14,051	13,621	3.2%
Avoided emissions (CO_2 million ton)	8.0	7.3	8.9%
Scope 1+2 emissions (tCO_2e)	121,453	101,430	19.7%
Renewable and recycled resources (%)	17.3%	26.0%	-8.7 pp
Waste valorization (%)	86.3%	97.3%	-11.0 pp
Waste to landfill (kt)	416	187	122.5%
Water consumed (hm^3)	16.6	16.1 (1)	3.5%

Governance- Ex Nordex	H1 2026	H1 2025	% Chg.
Total Suppliers with active purchases (nº)	16,543	20,618	-19.8%
Audited strategic suppliers (%)	96.5%	82.6%	13.9 pp
No Go Suppliers (no.) (2)	411	382	7.6%
Third party due diligence process (no.)	130	145	-10.3%
Sustainable financing (%)	81%	80%	1.0 pp
Open controversies (no.)	2	0	2

(1) The 2025 figure has been updated compared to the one published in H1 2025, as it is now presented in accordance with the methodological changes applied in 2026, for comparability purposes.

H I G H L I G H T S

- **Progress on the 2030 Sustainability Plan:** During the first half of the year, ACCIONA advanced the development of its **Integrated Strategy Master Plan 2030 (iSMP2030)**, which will define the Company's strategic sustainability priorities for the next five years.

- **Reporting model evolution:** ACCIONA further consolidated its reporting model with the publication of its Integrated Report, bringing together financial and sustainability information within a single reporting framework. The Company also continued the development of ATLAS 2.0, an interactive platform that enhances the visualization, traceability and analysis of ACCIONA's local and global impacts.

- **EU Taxonomy alignment:** During the first five months of the year, **96.8% of eligible CapEx** was aligned with the EU Taxonomy, considering the full set of climate and environmental objectives.

- **Sustainable financing:** As of the end of the first half of 2026, 81% of the Group's gross corporate debt was classified as Green or Sustainability-linked. The total volume of green, impact and sustainability-linked financing instruments amounted to €13,685 million, including both drawn and available financing.

- **Innovation in sustainable financing:** ACCIONA updated its Sustainable Financing Framework by incorporating a dedicated section for the issuance of Blue Bonds and Blue Loans, aligned with ICMA and IFC standards. This enhancement reinforces the Company's leadership in sustainable finance, increases transparency for investors, and broadens access to financing linked to water-related projects.

- **Advancing carbon markets:** ACCIONA continued to expand the monetization of its climate portfolio by selecting sanitation projects in Brazil and battery energy storage system (BESS) projects in Chile as eligible activities for generating Internationally Transferred Mitigation Outcomes (ITMOs) under Article 6 of the Paris Agreement. At the same time, the Company continued the commercialization of carbon credits generated by projects in Chile and the Dominican Republic.

- **International sustainability recognition:** ACCIONA further strengthened its international sustainability leadership by ranking, together with **ACCIONA Energía**, **11th** in the TIME World's Most Sustainable Companies 2026 ranking. In addition, together with Nordex, the Company maintained its position among the Global 100 Most Sustainable Corporations 2026, alongside other leading international sustainability recognitions.

I M P A C T   F I N A N C I N G

2026 marks a milestone in the evolution of ACCIONA's sustainable financing strategy with the consolidation of its Sustainable Impact Financing Framework, which brings together green, blue and sustainability-linked financing under a single architecture.

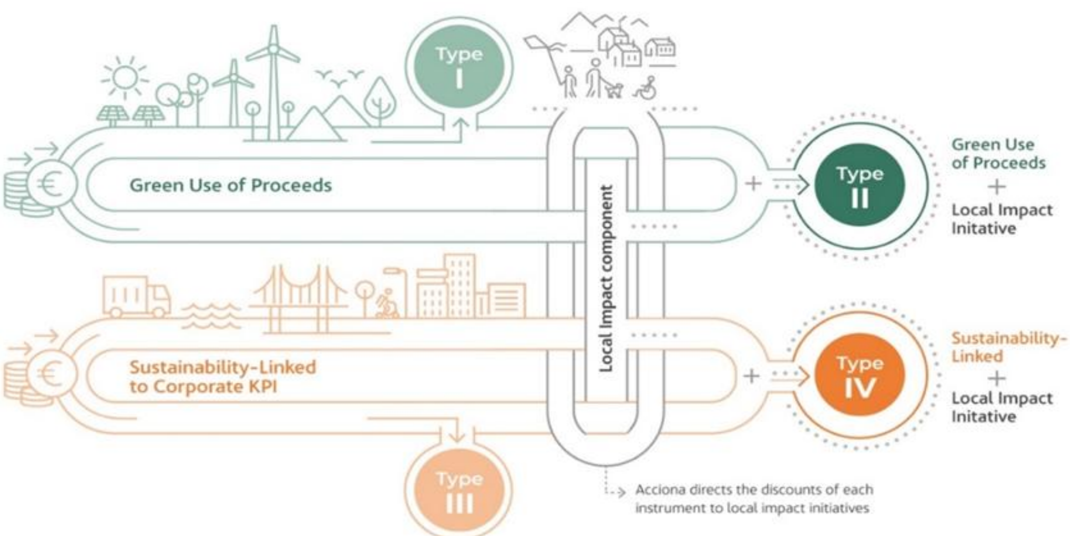
The framework also introduces a Local Impact Accelerator, enabling the combination of projects' environmental contributions with measurable social and territorial benefits. This gives rise to Double Impact financing structures, designed to meet growing investor demand for traceability, additionality and differentiation.

Type I – Taxonomy-aligned Use of Proceeds (UoP). Consistent with the traditional **Use of Proceeds** financing structure aligned with the EU Taxonomy, which may be classified as either **Green** or **Blue Financing**, these instruments are intended to finance specific projects that support economic activities aligned with the EU Taxonomy and contribute to its environmental objectives.

Type II – Taxonomy-aligned Use of Proceeds + Local Impact. This financing structure combines a Taxonomy-aligned Use of Proceeds approach—classified as either Green or Blue Financing—with a dedicated Local Impact component. In addition to funding EU Taxonomy-aligned activities, it supports initiatives that generate measurable environmental and/or social benefits at the local level.

Type III – Sustainability-linked (SL). Consistent with the traditional **Sustainability-linked** financing structure, these instruments are linked to the achievement of ambitious, material sustainability performance targets defined at the corporate level.

Type IV – Sustainability-linked + Local Impact. This structure builds upon the **Sustainability-linked** model by incorporating a **Local Impact** component, supporting initiatives that deliver measurable environmental and/or social benefits within the communities where ACCIONA operates.



SUSTAINABLE FINANCING TRANSACTIONS

The following table shows the new transactions issued in 2026, as well as the instruments and total amounts outstanding.

Type of financing		2026 Instruments (#)	Active instruments (#)	Amount 2026 (€m)	Total amount (€m)
Green Financing	Type I	4	88	60	5,729
	TypeII	3	20	97	4,087
Target-oriented Financing	Type III	0	0	0	0
	Type IV	1	21	50	3,869
	Total	**8**	**129**	**207**	**13,685**

The Sustainable Financing Framework, with the inclusion of innovative elements, has generated significant market interest and reinforced ACCIONA's positioning as a leading company in the sustainable debt market. As of the end of the first half of 2026, 81% of the Group's gross corporate debt is classified as either Green (68%) or Sustainability-linked (13%).

EXTERNAL ESG RATINGS

ACCIONA and ACCIONA Energía are regularly assessed on their sustainability performance. In 2026, the Company once again achieved strong recognition in the ratings issued by leading ESG rating agencies:

		ACCIONA			ACCIONA ENERGÍA		
Rating Agency	Scale	Company Rating	Industry Average	Industry	Company Rating	Industry Average	Industry
S&P Global	0 to 100	84	41	Elec. Utilities	n.a.		
CDP	D- to A	A	B	Construction	B	B	Renewable power generation
SUSTAINALYTICS	100 to 0	20.2 Med Risk	32.3 High Risk	Utilities	12.6 Low Risk	32.6 High Risk	Renewable Power
MSCI	CCC to AAA	AAA	A	Utilities	n.a.		
ISS ESG	D- to A+	B Prime	C	Construction	A - Prime	B	Renewable Energy
ecovadis	0 to 100	85 Platinum	n.a.	Construction of roads and railways	88 Platinum	n.a.	Electricity, gas, steam and air conditioning supply

ACCIONA RECOGNISED AMONG THE WORLD'S MOST SUSTAINABLE COMPANIES: DOW JONES BEST-IN-CLASS WORLD INDEX AND SUSTAINABILITY YEARBOOK 2026

In 2026, ACCIONA was once again recognised for its sustainability leadership through its inclusion in **S&P Global's Sustainability Yearbook 2026**, which highlights companies with the strongest sustainability performance worldwide.

The Company also maintained its position in the **Dow Jones Best-in-Class World Index**—formerly known as the **Dow Jones Sustainability World Index (DJSI World)**. ACCIONA has been a constituent of the index since **19 December 2022**, reinforcing its position among the sustainability leaders within its industry.

The index comprises the top **10%** of the **2,500 largest companies** in the **S&P Global Broad Market Index**, selected on the basis of their long-term performance across economic, environmental and

SUSTAINABILITY RATINGS AND INDEX

ACCIONA is included in several leading sustainability stock market indices, which recognise companies demonstrating outstanding environmental, social and governance (ESG) performance.

Proveedor	Nombre del Índice
Bloomberg	Bloomberg ESG Data Index
	Bloomberg ESG Score Total Coverage Index
	Bloomberg Europe Developed Markets Mid & Small Cap Price Return Index
	Bloomberg Goldman Sachs Global Clean Energy Price Return Index
SOLACTIVE German Index Engineering	Solactive Clean Energy Index NTR
	Solactive Climate Action Selection 1 Index
	Solactive Candriam Factors Sustainable Europe Equity Index
	Solactive RIZE ETF Global Sustainable Infrastructure Index NTR
EURONEXT	Euronext Low Carbon 300 Eurozone PAB NR
	J.P. Morgan QUEST Climate Adaptation (Extreme Climate) Index
STOXX	STOXX Europe Climate Impact Ex Global Compact CW & T
WilderHill Clean Energy Index®	WilderHill New Energy Global Innovation Index
MSCI	MSCI World Custom ESG Climate Series A Net in EUR
	MSCI EAFE Choice ESG Screened Index
	MSCI ESG Universe: ESG Ratings Global Equities
	MSCI Europe Select ESG Leaders Low Carbon Impact G Series

ADDITIONAL SUSTAINABILITY RECOGNITIONS

Recognition	Organization	Position	Details
Corporate Knights' 2026 Europe 50	Corporate Knights	9th company in Europe	ACCIONA ranks 9th among the 50 leading European companies in sustainability. The ranking assesses the proportion of sustainable revenues and investments, as well as the growth of revenues generated from sustainable activities.
New Energy Top 100 Green Utilities	Energy Intelligence	2nd greenest utility in the world	ACCIONA Energía has maintained, for the tenth consecutive year, its position as one of the world's "greenest" power generation companies.
Diversity Leaders 2026	Financial Times	Among the 850 companies with the highest levels of diversity and inclusion	ACCIONA has been recognised for making diversity and inclusion a priority within its strategy. The ranking is based on surveys of more than 100,000 employees from different companies.
Gaïa Rating	EthiFinance	N/A	Assessment of social, environmental and good governance performance. The company achieved a score of 79 out of 100 (2025), above the sector average, with strong performance in social and environmental aspects and in relationships with external stakeholders.
SE Index Member	Standard Ethics	EE- Sustainable Grade	The index aims to measure, over time, market confidence in the voluntary sustainability and corporate governance guidelines and recommendations issued by the OECD, the EU and the UN.
2025 Sustainability Rating	EcoVadis	Platinum medal (Top 1%)	ACCIONA has been awarded the Platinum Medal with a score of 85/100 in the EcoVadis Sustainability Rating, demonstrating a robust management system that effectively addresses sustainability.

COMMUNICATIONS TO CNMV, DIVIDEND AND SHARE DATA

OTHER RELEVANT INFORMATION & INSIDER INFORMATION

- 26th January 2026: ACCIONA reports the extension of a total return equity swap agreement that it has subscribed referencing the shares of the Company

  - ACCIONA has today agreed to a three month extension of the total return equity swap agreement with a global financial institution referencing the shares of ACCIONA for a notional amount of EUR 100,000,000, or a maximum of 815,661 shares, representing 1.49% of its share capital, maturing in 12 months (now extended to 15 months), to be settled in cash, which it signed on May 9, 2025

- 9th February 2026: ACCIONA reports details of transactions under the Liquidity Agreement between 07/11/2025 and 07/02/26, inclusive.

  - The transactions reported relate to the thirty-fourth quarter of the aforesaid agreement (from 7th November 2025 to 7th February 2026, inclusive).

- 26th February 2026: ACCIONA has resolved to propose the appointment of KPMG Auditores, S.L. as external auditor for financial years 2027 to 2029.

  - The Board of Directors of the Company, on the proposal of the Audit and Sustainability Committee, has agreed to submit to the 2026 Annual General Meeting of Shareholders the appointment of KPMG Auditores, S.L. as auditor of the annual accounts of ACCIONA, S.A. and its consolidated group for the fiscal years 2027, 2028, and 2029.
  - The selection of KPMG Auditores, S.L. as auditor was carried out through a competitive process led by the Audit and Sustainability Committee in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014, and Law 22/2015 of 20 July, on Auditing of Accounts.

- 26th February 2026: ACCIONA reports the composition of the Senior Management of the Company

  - ACCIONA hereby informs of the persons discharging managerial responsibilities in accordance with article 3.1.(25)(b) of the Regulation (EU) no. 596/2014 on

Market Abuse: Mr. Diego Marín García, Mr. Fernando Fajardo Gérez, Ms. Iranzu Presmanes Zataraín, Mr. José Ángel Tejero Santos, Mr. José Díaz-Caneja Rodríguez, Mr. José Entrecanales Carrión, Mr. José Joaquín Mollinedo Chocano, Mr. José Julio Figueroa Gómez de Salazar, Mr. Juan Muro-Lara Girod, Ms. Macarena Carrión López de la Garma, Mr. Manuel Manjón Vilda, Ms. María Cordón Úcar, Ms. Mónica Rodríguez Ramón, Ms. Pepa Chapa Alós and Ms. Pilar Sánchez de Ibarguen Carmona.

- 26th March 2026: ACCIONA reports the modification of the settlement system for the total return equity swap contracts it has entered into in relation to shares of the Company.

  - On the date hereof, ACCIONA has agreed to amend the two total return equity swaps on ACCIONA shares entered into on 9 May 2025 (ORI numbers 34696 and 38631) and on 27 June 2025 (ORI 35521). Such amendment relates to the settlement method of these financial instruments, which will be physically settled by delivery of shares.

- 7th May 2026: ACCIONA reports the composition of the Board of Directors' Delegated Committees and the new Lead Independent Director.

  - As a result of the resolutions approved in the meeting of the Board of Directors, ACCIONA reports the amendment of the composition of the Board of Directors' Delegated Committees, which are now composed as follows:
    - Audit and Sustainability Committee:
      - Ms. Sonia Dulá, Chairwoman
      - Mr. Carlo Clavarino, Member
      - Ms. Maria Dolores Dancausa, Member
      - Ms. Maite Arango,Member
    - Appointments and Remuneration Committee:
      - Mr. Javier Sendagorta, Chairman
      - Ms. Teresa Sanjurjo, Member
      - Mr. Jerónimo Gerard ,Member
      - Ms. María Salgado, Member
  - The Board of Directors has also convened to appoint Ms. María Salgado Madriñán as Lead Independent Director.

- 11th May 2026: ACCIONA reports details of transactions under the Liquidiy Agreement between 09/02/2026 and 8/05/26, inclusive.

  - The transactions reported relate to the thirty-fourth quarter of the aforesaid agreement (from 9th February 2026 to 8th May 2026, inclusive).

- 12th May 2026: ACCIONA reports the confirmation of the rating granted by the rating agency DBRS

  - DBRS Ratings GmbH (DBRS Morningstar) has confirmed ACCIONA's Issuer Rating at 'BBB (low)', as well as its Short-Term Issuer Rating at 'R-2 (low)'. All

Trends are 'Stable'. These credit ratings are within the Investment Grade category.

- 13th May 2026: ACCIONA publishes the call of the Annual General Shareholders' Meeting along with the proposed resolutions.

  - ACCIONA's Board of Directors has convened the Annual General Shareholders' Meeting to be held on the 24th of June 2026 at 12.00 pm on first call and 25th of June 2026, on second call, at the same time (being most likely that the meeting will be held on second call).
  - Likewise, attached hereto are the proposals that the Board of Directors of ACCIONA submits to the Annual General Shareholders Meeting for its approval in connection with all the items included in its agenda and which, together with the other documentation related to said Meeting, shall be available to the shareholders at the Company´s registered address and on the Company´s website www.acciona.com in the terms provided for in the call.

- 25th June 2026: ACCIONA reports the resolutions approved by the General Shareholders' Meeting held today along with the voting results.

  - During today's General Shareholders Meeting, held on second call, with the attendance of 88.29% of the Company's share capital (including treasury shares), shareholders have approved with, at least 86.03% of the share capital present at the Meeting, all of the items of the agenda submitted for voting in the terms included in the documentation available to shareholders as such items of the agenda were communicated to the Comisión Nacional del Mercado de Valores (CNMV) on May 13, 2026 with registration number 40877.

- 26th June 2026: ACCIONA reports the temporary suspension of the liquidity contract in connection with the settlement of the derivative contract regarding ACCIONA shares.

  - ACCIONA hereby announces the temporary suspension, as of today, of the Liquidity Agreement entered into on 10 July 2017 with Bestinver, S.V., S.A., in connection with the settlement of the total return equity swap relating to ACCIONA shares entered into with a global financial institution on 27 June 2025 (OIR 35521 and 39935). The final number of shares deliverable under the aforementioned total return equity swap amounts to 627,810 ACCIONA shares.

- 26th June 2026: ACCIONA reports the resumption of the transactions carried out under the liquidity contract following the settlement of the derivative contract regarding ACCIONA shares.

  - As a follow-up to the Other Relevant Information notice published today (ORI 41580) the Company hereby announces the resumption of the transactions carried out under the Liquidity Agreement entered into on 10 July 2017 with Bestinver, S.V., S.A. (Relevant Event number 254438), following the settlement of the total return equity swap relating to ACCIONA shares (ORI 35521 and 39935), as a result of which 627,810 ACCIONA shares have been delivered.

- 30th June 2026: ACCIONA reports the relevant dates and amount of the dividend distribution approved by the General Shareholders' Meeting
  - The Company reports that the General Shareholders' Meeting held on June, 25, 2026 resolved that dividend for the year 2025, will be payable on July, 9, 2026, through the entities adhered to Sociedad de Gestión de los Sistemas de Registro Compensación y Liquidación de Valores S.A. (Sociedad Unipersonal) (IBERCLEAR).
  - The relevant dates for the dividend distribution are:
    - Last Trading Date: July, 6, 2026
    - ExDate: July, 7, 2026
    - Record Date: July, 8, 2026
    - Payment Date: July, 9, 2026
  - The €5.65 per share gross dividend approved by the Annual General Shareholders' Meeting has been slightly increased to the amount of €5.74867096 per share due to the direct treasury shares adjustment. The relevant tax withholding, if any, shall be deducted from said amount.

Since June 30th, 2026, ACCIONA has published the following material events:

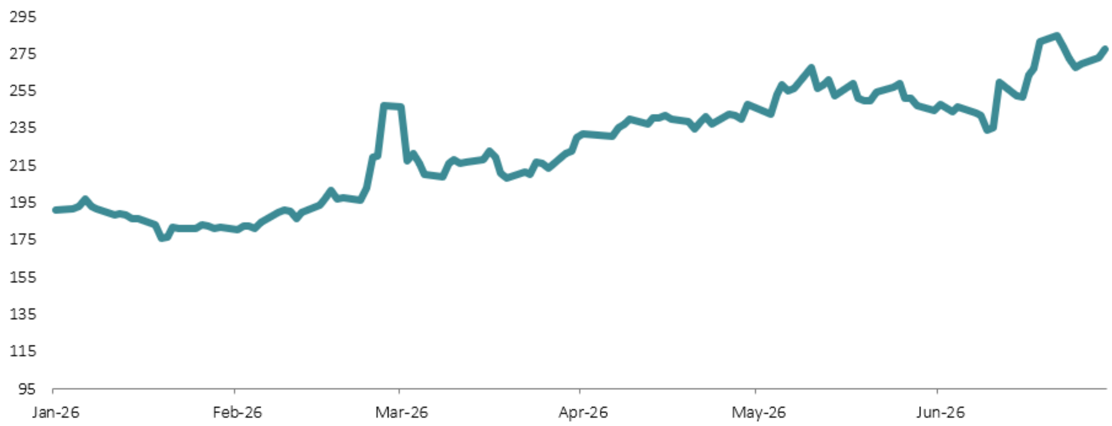
- 8th July 2026: ACCIONA attaches press release regarding the acquisition of a majority stake in a company in the United States
  - ACCIONA has reached an agreement to acquire 80% of Vertical Earth, a Georgia-based infrastructure contractor. The transaction consolidates Atlanta as the strategic hub for ACCIONA's Infrastructure division growth in the United States. The deal is expected to close before the end of the year, subject to customary regulatory approvals. Brett Johnson, founder and CEO of Vertical Earth, will retain a 20% stake in the company and will carry on as its chief executive. With extensive expertise across transportation, civil construction and structures, Vertical Earth, founded in 1997, posted revenues of US$217 million in 2025 (€191 million). The firm has a team of more than 600 professionals in Georgia and Florida. Vertical Earth will provide ACCIONA with a significant boost to its self-performing execution capabilities in a strategic market for its Infrastructure division, along with local knowledge and access to the necessary suppliers and talent. The U.S. alone accounts for 20% of the global infrastructure industry, with a contracting potential of US$303 billion this year and a strong focus on public-private partnerships (PPP). It also offers a significant pipeline in the Southeastern states, driven by ambitious Departments of Transportation investment plans. Over the past two years, ACCIONA has multiplied its aggregate project portfolio in the country tenfold, to around €70 billion, with major projects such as the SR-400 highway in Georgia and the Calcasieu Bridge in Louisiana.

DIVIDEND

On 25th June 2026, the Annual General Meeting of Shareholders approved the payment of a dividend corresponding to the 2025 fiscal year, amounting to €5.65 per share and payable on 9th July 2026. Following the adjustment resulting from the Company's treasury shares position, the final dividend was slightly increased to €5.75 per share, totalling €310 million.

SHARE DATA AND SHARE PRICE PERFORMANCE

ACCIONA SHARE PRICE PERFORMANCE (€/SHARE)



KEY SHARE DATA

	30-Jun-26
Price at 30 June 2025 (€/share)	152.8
Price at 30 June 2026 (€/share)	277.2
Low in H1 2026 (20/01/2026)	175.7
High in H1 2026 (22/06/2026)	284.4
Average daily trading (shares)	96,120
Average daily trading (€)	21,641,329
Number of shares	54,856,653
Market capitalisation 30 June 2026 (€ million)	15,206

SHARE CAPITAL INFORMATION

As of 30 June 2026, ACCIONA's share capital amounted to €54,856,653, represented by 54,856,653 ordinary shares of €1 par value each.

As of 30 June 2026, the Group held 941,567 treasury shares representing 1.7164% of the share capital.

CONTACT INFORMATION

INVESTOR RELATIONS DEPARTMENT

- Avenida de la Gran Vía de Hortaleza, 3
  28033 Madrid, Spain
- Email: inversores@acciona.es
- Telephone: +34 91 663 22 88

GLOSSARY OF TERMS

In accordance with Regulation 1606/2002 of the European Parliament and of the Council dated 19 July 2002, all companies governed by the laws of a Member State must prepare their consolidated accounts for each financial year starting on or after 1 January 2005 in conformity with the International Financial Reporting Standards (IFRS) adopted by the European Union if their securities are admitted listed on a regulated market.

ACCIONA Group's consolidated financial statements are presented in accordance with the International Financial Reporting Standards (IFRS) approved by the European Parliament to date. The consolidated financial statements are based on the individual accounts of ACCIONA, S.A. and its Group companies, and they include the necessary adjustments and reclassifications for harmonisation with EU IFRS.

ACCIONA reports in accordance with International Financial Reporting Standards (IFRS) under a corporate structure comprising four divisions:

Energy: instrumented through the majority shareholding in Corporación Acciona Energías Renovables, S.A. (CAER), this division encompasses the development, construction, operation and maintenance of renewable generating plants and sale of the energy produced. All of the power generated by ACCIONA Energía is renewable.

Infrastructure: activities are as follows:

- Construction: infrastructure projects and turnkey (EPC) projects for power plants and other facilities.
- Water: construction of desalination plants, water and wastewater treatment plants, as well as management of the complete water cycle, ranging from catchment, drinking water treatment, including desalination, to the purification and return of water to the environment. The Group also operates service concessions across the whole of the water cycle.
- Concessions: mainly includes the operation of transport, power transmission and hospital concessions.

Nordex: the company's principal activity is the design, development, manufacture, sale and subsequent operation and maintenance of wind turbines and turbine components.

Other Activities: comprising fund management and stock broking services, Property Development, museum interior design, manufacture of electric vehicles, e-motorbike sharing, and provision of other services like facility management and airport handling.

The Consolidated Directors' Report contains certain measures of financial performance and situation meeting the definition of APMs included in the ESMA Guidelines.

Certain APMs relating to cash flow are calculated using the indirect method (i.e. based on changes in balances). This complicates the calculation and requires a level of detail that makes it impractical to obtain it exclusively from directly observable data contained in the consolidated annual accounts. Data that is not directly observable includes, for example, the adjustments made to offset changes in balances that do not represent cash flows, such as reclassifications, which are not explained in the notes to the consolidated financial statements because of their immateriality. However, the use of non-observable data represents only a small proportion of the total and is not material. Non-observable data are identified by the expression NOD.

EBITDA or gross operating profit: This is a measure of operating performance (before provisions and accruals) that is widely used in the business world as an approximate measure of the capacity to generate operating cash flow before income taxes and allows for like-for-like sectoral and cross-sectoral comparisons between businesses. It is also useful as a measure of solvency, especially when related to Net Financial Debt (see definition below).

EBITDA Margin: Ratio expressing the profitability of all activities, taking into account total costs in relation to sales. It is an indicator used by management to compare the Group's ordinary results over time and is widely used in the capital markets to compare the results of different companies. It is calculated as the ratio of EBITDA to revenue.

EBT Margin: Ratio expressing the profitability of all activities, taking into account total costs in relation to sales. It is an indicator used by management to compare the Group's ordinary results over time and is widely used in the capital markets to compare the results of different companies. It is calculated as the ratio between profit before tax from continuing operations and revenues.

Net financial debt (NFD): This measure expresses the Group's borrowings to finance assets and operations expressed on a net basis, i.e. net of balances held in cash and cash equivalents as well as current financial assets, as these are liquid items with a virtual capacity to reduce indebtedness. It is a widely used indicator in capital markets to compare companies and analyse their liquidity and solvency.

Net financial debt excluding IFRS16 (NFD excl. IFRS16): This is another debt measurement, which differs from Net Financial Debt in that it does not include Lease obligations. This measure is used to analyse the level of the Group's borrowings via debt instruments, expressed on a net basis.

Non-recourse debt (project debt): debt that is not secured by corporate guarantees, so that recourse is limited to the debtor's assets and cash flows.

Recourse debt (corporate debt): debt secured by a corporate guarantee of some kind.

Financial gearing: measure showing the relationship between the Group's financial debt and its equity, and it is an indicator of solvency and capital structure in comparison with other companies that is widely used in the capital markets. It is calculated by dividing Net financial debt (calculated as explained above) by Equity.

Divestments: measure expressing the sale price obtained, in terms of net financial debt excluding IFRS 16, on the disposal of significant businesses or cash-generating units (CGUs) which are reported separately when carried out within the framework of a divestment strategy, so as not to distort the calculation of Ordinary Investment, as defined below. For each period, the notes to the consolidated annual accounts identify the sales transactions that meet Divestment criteria and the consideration obtained, as well as the other circumstances in which significant divestments are made.

Ordinary CAPEX: This measure expresses the amounts applied in the period to acquisitions of property, plant and equipment, property investments, rights of use under financial leasing contracts, goodwill, other intangible assets, non-current financial assets and investments accounted for using the equity method, as necessary for the continuation and growth of operations, including payments for the acquisition of companies or businesses. In the latter case, Financial debt balances included in the financial statements of companies or businesses acquired are treated as CAPEX investments, as are any *Cash and cash equivalents* or *Other current financial assets* not included in the targets' working capital.

Ordinary CAPEX also includes the proceeds of marginal disposals of this kind, provided such transactions are not made in the context of a divestment strategy as defined in the *Divestment APM*.

This measure therefore reflects the Group's ability to grow as a result of increased cash generating capacity and earnings from net investment in non-current assets.

Net Investment Cash flow or net investment: This measure represents the flow of Net Financial Debt excluding IFRS 16 used in or obtained from all investment/divestment activities, including the property development business, which is currently in an expansive phase so that inclusion in the investment heading makes it possible to capture the Group's total investment activity (*Real estate inventory*).

Operating Cash Flow: This APM represents the capacity of assets to generate resources in terms of *Net financial debt excluding IFRS16.* The measure also contains data that are not directly observable in the financial statements, although the amount is not material.

Financing and Other Cash Flow: This measure generally, represents the variation in *Net financial debt excluding IFRS16* due to causes other than operating and investing activities. Among other items, it includes: (i) dividend payments to the shareholders of the Group's parent Company and non-controlling interests; (ii) payment of the principal portion of the operating lease payments recognised by application of IFRS 16; (iii) additions/retirements of *Net financial debt excluding IFRS16* due to inclusion/derecognition to/from the consolidation perimeter of companies other than those included under the *Ordinary CAPEX* APM; (iv) changes due to variations in the value of debt and exchange rate derivative financial instruments; and (v) other residual variations.

Backlog: future revenues relating to orders and contracts entered into with customers. The backlog is calculated as the difference between the amount, expressed in monetary units, of orders and service contracts entered into with customers that have not yet been fully completed/performed less the portion that has already been recognised as income under Net revenue in the current or previous years.

Management uses these APMs to make financial, operational and planning decisions, and to evaluate the performance of the Group and its subsidiaries.

Management considers that the APMs provide useful additional financial information to evaluate the performance of the Group and its subsidiaries, and for the purposes of decision-making by the users of the Group's financial information.

ANNEX 1: MW BREAKDOWN

	H1 2026 Installed capacity (MW)					H1 2025 Installed capacity (MW)					Var. MWs		
30-jun-26	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
Spain	**4,794**	**4,266**	**252**	**-154**	**4,364**	**5,181**	**4,653**	**252**	**-154**	**4,751**	**-387**	**-387**	**-387**
Wind	4,284	3,770	246	-152	3,864	4,668	4,154	246	-152	4,248	-384	-384	-384
Hydro	64	64	0	0	64	67	67	0	0	67	-3	-3	-3
Solar PV	333	318	6	0	324	333	318	6	0	325	0	0	0
Biomass	111	111	0	-2	109	111	111	0	-2	109	0	0	0
Storage	2	2	0	0	2	2	2	0	0	2	0	0	0
International	**9,905**	**8,861**	**368**	**-825**	**8,405**	**9,966**	**8,772**	**370**	**-802**	**8,340**	**-61**	**89**	**64**
Wind	**5,515**	**5,062**	**73**	**-618**	**4,517**	**5,842**	**5,238**	**75**	**-636**	**4,677**	**-326**	**-176**	**-160**
USA	1,278	1,278	0	-141	1,136	1,431	1,281	22	-141	1,162	-153	-3	-25
Canada	460	430	0	-38	393	460	430	0	-38	393	0	0	0
Mexico	1,076	1,076	0	-150	925	1,076	1,076	0	-150	925	0	0	0
Chile	312	312	0	-11	301	312	312	0	-11	301	0	0	0
Costa Rica	0	0	0	0	0	50	50	0	-17	32	-50	-50	-32
Peru	0	0	0	0	0	136	136	0	0	136	-136	-136	-136
Australia	1,513	1,174	31	-67	1,138	1,513	1,174	31	-67	1,138	0	0	0
Italy	156	156	0	-39	117	156	156	0	-39	117	0	0	0
Portugal	120	120	0	-36	84	120	120	0	-36	84	0	0	0
Poland	101	101	0	-25	76	101	101	0	-25	76	0	0	0
Croatia	102	102	0	-8	95	102	102	0	-8	95	0	0	0
South Africa	138	138	0	-81	57	138	138	0	-81	57	0	0	0
India	164	164	0	-21	142	164	164	0	-21	142	0	0	0
Vietnam	84	0	42	0	42	84	0	21	0	21	0	0	21
Philippines	12	12	0	0	12	0	0	0	0	0	12	12	12
Solar PV	**4,135**	**3,545**	**295**	**-190**	**3,650**	**3,870**	**3,280**	**295**	**-150**	**3,425**	**265**	**265**	**225**
USA	1,316	1,316	0	0	1,316	1,313	1,313	0	0	1,313	3	3	3
Mexico	405	0	202	0	202	405	0	202	0	202	0	0	0
Chile	610	610	0	0	610	610	610	0	0	610	0	0	0
Dominican Rep.	303	303	0	-120	183	221	221	0	-80	141	83	83	42
Peru	178	178	0	0	178	0	0	0	0	0	178	178	178
Australia	485	485	0	0	485	485	485	0	0	485	0	0	0
Portugal	46	46	0	-11	34	46	46	0	-11	34	0	0	0
Ukraine	100	100	0	-3	96	100	100	0	-3	96	0	0	0
South Africa	94	94	0	-55	39	94	94	0	-55	39	0	0	0
India	413	413	0	0	413	411	411	0	0	411	2	2	2
Egypt	186	0	93	0	93	186	0	93	0	93	0	0	0
Solar Thermoelectric (USA)	**64**	**64**	**0**	**-16**	**48**	**64**	**64**	**0**	**-16**	**48**	**0**	**0**	**0**
Storage (USA)	**190**	**190**	**0**	**0**	**190**	**190**	**190**	**0**	**0**	**190**	**0**	**0**	**0**
Total Installed capacity	**14,699**	**13,127**	**620**	**-979**	**12,768**	**15,147**	**13,425**	**622**	**-956**	**13,091**	**-448**	**-298**	**-323**
Total Wind	9,799	8,832	319	-770	8,381	10,510	9,393	320	-788	8,926	-710	-561	-545
Total other technologies	4,900	4,295	301	-209	4,387	4,638	4,032	302	-168	4,166	262	262	221

ANNEX 2: PRODUCTION BREAKDOWN

	H1 2026 Production (GWh)					H1 2025 Production (GWh)					Var. % GWh		
30-Jun-26	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
Spain	**4,615**	**4,040**	**275**	**-122**	**4,193**	**4,976**	**4,428**	**262**	**-120**	**4,571**	**-7%**	**-9%**	**-8%**
Wind	4,001	3,438	270	-112	3,596	4,258	3,720	258	-110	3,868	-6%	-8%	-7%
Hydro	97	97	0	0	97	328	328	0	0	328	-70%	-70%	-70%
Solar PV	264	253	4	0	257	182	172	4	0	177	45%	47%	46%
Biomass	252	252	0	-10	242	208	208	0	-10	198	21%	21%	22%
Storage	1	1	0	0	1	0	0	0	0	0	n.m.	n.m.	n.m.
International	**9,436**	**8,495**	**332**	**-878**	**7,948**	**8,645**	**7,612**	**350**	**-899**	**7,064**	**9%**	**12%**	**13%**
Wind	**6,385**	**5,921**	**93**	**-761**	**5,253**	**6,362**	**5,834**	**98**	**-814**	**5,118**	**0%**	**1%**	**3%**
USA	1,555	1,545	1	-134	1,413	1,731	1,511	33	-148	1,396	-10%	2%	1%
Canada	556	511	0	-55	456	468	427	0	-59	368	19%	20%	24%
Mexico	1,591	1,591	0	-259	1,332	1,509	1,509	0	-237	1,271	5%	5%	5%
Chile	310	310	0	-13	297	377	377	0	-11	366	-18%	-18%	-19%
Costa Rica	0	0	0	0	0	146	146	0	-51	95	n.m.	n.m.	n.m.
Peru	0	0	0	0	0	308	308	0	0	308	n.m.	n.m.	n.m.
Australia	1,504	1,207	35	-91	1,152	963	822	33	-93	762	56%	47%	51%
Italy	115	115	0	-29	87	112	112	0	-28	84	3%	3%	3%
Portugal	127	127	0	-41	86	134	134	0	-40	93	-5%	-5%	-7%
Poland	91	91	0	-23	68	97	97	0	-24	73	-7%	-7%	-7%
Croatia	115	115	0	-9	105	57	57	0	-9	48	101%	101%	119%
South Africa	149	149	0	-88	61	151	151	0	-89	62	-1%	-1%	-1%
India	158	158	0	-20	138	183	183	0	-24	159	-14%	-14%	-13%
Vietnam	114	0	57	0	57	125	0	31	0	31	-9%	n.m.	81%
Philippines	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Solar PV	**2,997**	**2,519**	**239**	**-104**	**2,654**	**2,237**	**1,732**	**253**	**-73**	**1,911**	**34%**	**45%**	**39%**
USA	1,051	1,051	0	0	1,051	1,034	1,034	0	0	1,034	2%	2%	2%
Mexico	267	0	133	0	133	281	0	140	0	140	-5%	n.m.	-5%
Chile	400	400	0	0	400	416	416	0	0	416	-4%	-4%	-4%
Dominican Rep.	140	140	0	-51	90	69	69	0	-11	58	102%	102%	54%
Peru	0	0	0	0	0	0	0	0	0	0	n.m.	n.m.	n.m.
Australia	388	388	0	0	388	29	29	0	0	29	n.m.	n.m.	n.m.
Portugal	37	37	0	-9	28	32	32	0	-8	24	18%	18%	18%
Ukraine	44	44	0	-1	42	58	58	0	-2	56	-25%	-25%	-24%
South Africa	72	72	0	-42	30	88	88	0	-52	36	-18%	-18%	-18%
India	388	388	0	0	388	6	6	0	0	6	n.m.	n.m.	n.m.
Egypt	210	0	105	0	105	224	0	112	0	112	-6%	n.m.	-6%
Solar Thermoelectric (USA)	**55**	**55**	**0**	**-14**	**41**	**46**	**46**	**0**	**-12**	**35**	**18%**	**18%**	**18%**
Storage (USA)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**n.m.**	**n.m.**	**n.m.**
Total Production	**14,051**	**12,535**	**606**	**-1,000**	**12,142**	**13,621**	**12,041**	**612**	**-1,019**	**11,634**	**3%**	**4%**	**4%**
Total Wind	10,386	9,359	363	-873	8,849	10,620	9,554	355	-924	8,985	-2%	-2%	-2%
Total other technologies	3,665	3,177	243	-128	3,292	3,001	2,486	257	-94	2,649	22%	28%	24%

Note: No production figures are reported for BESS projects.

ANNEX 3: MAIN CONCESSION ASSETS (EXCLUDING WATER)

	Name	Description	Period	Country	ACCIONA	Status	Accounting method	Asset type
Road	A2 - Section 2	Remodeling, restoration, operation and maintenance of a 76.5km strech of an existing road between km 62 (A-2) and km 139 (border of province of Soria-Guadalajara). Shadow toll	2007 - 2026	Spain	100%	In operation	Global integration	Intangible asset
Road	Carreteras de Aragón	Added lanes, operation and maintenance of road A127 (section Gallur-Ejea de los Caballeros - lote 11)	2023 - 2049	Spain	98%	Under construction	Global integration	Financial asset
Road	Toowoomba Second Range Crossing (Nexus)	Design, construction and operation of 41km of the north ring road in Toowoomba (Queensland), from Helidon Spa to Athol, through Charlton. Availability payment (25 year operation from construction end)	2015 - 2043	Australia	20%	In operation	Equity method	Financial asset
Road	I-10 Calcasieu Bridge	Design, construction and OM of the Interstate 10 (10kms) replacing the existing bridge over the Calcasieu River in Lake Charles	2024 - 2081	USA	30%	Under construction	Equity method	Both methods
Road	SR400	Design, construction, finance, operation, maintenance and toll road management of the Project that will add sections of 1 and 2 express lanes in each direction along of the existing SR400 corridor. Located in north of Atlanta (Georgia) between MARTA North Spring Station, Fulton County and approximately 0.9 miles north of the SR400/Mc Farland Parkway Interchange	2025 - 2081	USA	33%	Under construction	Equity method	Intangible asset
Road	Anillo Vial	Design, construction and OM of 35 km urban toll road consisting of three sections (Lima, Peru).	2024 - 2084	Peru	33%	Under construction	Equity method	Both methods
Rail	Consorcio Traza(Tranvía Zaragoza)	Construction & operation of the streetcar that crosses the city (12.8km)	2009 - 2044	Spain	17%	In operation	Equity method	Both methods
Rail	Concessionaria Linha Universidade	Construction of civil works and systems, provision of rolling stock, operation, conservation, maintenance and expansion of public transport services of Linea 6 - Laranja of Metro de Sao Paulo.	2020 - 2044	Brasil	48%	Under construction	Equity method	Financial asset
Rail	Sydney Light Rail	Design, construction and O&M of 12km rail line from Circular Quay via George Street to Central Station crossing Surry Hills to Moore Park, Kensington, Kingsford and Randwick. It includes operation of Inner West line	2014 - 2036	Australia	5%	In operation	Equity method	Financial asset
Canal	Fargo	Design, construction, operation and maintenance of a 48km (30 mile) flood prevention canal between Fargo (North Dakota) and Moorhead (Minnesota).	2021 - 2056	USA	43%	Under construction	Equity method	Financial asset
Port	Nova Darsena Esportiva de Bara	Construction & operation of the Roda de Bara marina. Revenues from moorings, shops & parkings (191,771m2)	2005 - 2035	Spain	50%	In operation	Equity method	n.m
Hospital	Hospital de Leon Bajio	Design, construction, equipment and O&M of the hospital (184 beds)	2005 - 2030	Mexico	100%	In operation	Global integration	Financial asset
Hospital	Hospital La Serena	Design, construction, equipment and O&M of the hospital (668 beds)	2022 - 2042	Chile	100%	Under construction	Global integration	Financial asset
WTE	East Rockingham	Design, construction, operation and maintenance of a new transformation and waste to energy plant	2025 - 2054	Australia	10%	Under construction	Equity method	n.m
WTE	WTE Kwinana	Design, construction, operation and maintenance of a new transformation and waste to energy plant	2025 - 2054	Australia	100%	In operation	Global integration	n.m
Transmission lines	TL Reque - Nueva Carhuaquero TL Nueva Tumbes - Tumbes	Design, Build, Operate and Transfer of two transmission lines and two new substations with the expansion of two existing substations	2022 - 2056	Peru	100%	Under construction (Reque) In operation (Tumbes)	Global integration	Financial asset
Transmission lines	TL ICA - Poroma TL Cáclic - Jaen Norte	Design, Build, Operate and Transfer of two transmission lines and two new substations with the expansion of two existing substations	2023 - 2057	Peru	100%	Under construction	Global integration	Financial asset
Transmission lines	TL Poroma - Colectora TL San José - Repartición (Arequipa) TL San Isidro (Bella Unión) - Pampa (Chala)	Design, Build, Operate and Transfer of three transmission lines and six new substations with the expansion of six existing substations	2024 - 2058	Peru	100%	Under construction	Global integration	Financial asset
Transmission lines	ATN3 (TL Machupicchu - Quencoro - Onocora - Tintaya)	Build and Operate 220 kV Machupicchu - Quencoro - Onocora - Tintaya transmission line and related substations	2025 - 2058	Peru	100%	Under construction	Global integration	Financial asset
Transmission lines	Central West Orana	Design, built, operate and maintenance of 250 kms of transmission lines and several substations for Renewable Energy Zone in NSW - Sydney	2024 - 2059	Australia	36%	Under construction	Equity method	Financial asset

ANNEX 4: MAIN WATER CONCESSIONS

Name	Description	Period	Country	ACCIONA	Status	Accounting method	Asset type
EDAR 8B	Construction, operation and maintenance of the wastewater treatment plant "08B Zone" of Aragon	2008 - 2031	Spain	100%	In operation	Full consolidation	Intangible asset
EDAR 7B	Construction, operation and maintenance of the wastewater treatment plant "07B Zone" of Aragon	2011 - 2031	Spain	100%	In operation	Full consolidation	Intangible asset
IDAM Fouka	Construction, operation and maintenance of the sea water desalination plant in Tipaza	2008 - 2036	Argelia	26%	In operation	Equity method	Financial asset
PTAR Atotonilco	Construction, operation and maintenance of the wastewater treatment plant in Atotonilco	2010 - 2035	Mexico	24%	In operation	Equity method	Financial asset
WWTP Mundaring	Construction, operation and maintenance of the wastewater treatment plants in Mundaring	2011 - 2048	Australia	25%	In operation	Equity method	Financial asset
PTAR La Chira	Construction, operation and maintenance of the wastewater treatment plants in La Chira	2011 - 2037	Peru	50%	In operation	Equity method	Financial asset
Red de saneamiento en Andratx	Construction, operation and maintenance of the wastewater treatment plants in Andratx	2009 - 2044	Spain	100%	In operation	Full consolidation	Intangible asset
Port City Water	Design, construction, financing, operation and maintenance of a water treatment plant and storage reservoirs in Saint John	2016 - 2048	Canada	40%	In operation	Equity method	Financial asset
Sercomosa	Public-private company whose principal activity is the water supply to Molina de Segura	1998 - 2040	Spain	49%	In operation	Equity method	Intangible asset
Somajasa	Public-private company to manage integrated water cycle of public services in some relevant Municipalities of Province of Jaen	2007 - 2032	Spain	60%	In operation	Equity method	Intangible asset
Gesba	Water supply service in Andratx and Deiá (Mallorca)	1994 - 2044	Spain	100%	In operation	Full consolidation	Intangible asset
Costa Tropical	Integrated water cycle service in Costa Tropical (Granada)	1995 - 2045	Spain	49%	In operation	Proportional integration	Intangible asset
Boca del Rio	Integrated water cycle of public services in Boca del Rio (Veracruz)	2018 - 2047	Mexico	70%	In operation	Full consolidation	Intangible asset
Shuqaiq 3	Development, design, financing, construction, commissioning, operation and maitenance of SWRO plant	2019 - 2046	Saudi Arabia	10%	In operation	Equity method	Financial asset
Veracruz	Integrated water cycle of public services and wastewater treatment in Veracruz and Medellin	2016 - 2046	Mexico	100%	In operation	Full consolidation	Intangible asset
Los Cabos	Contract for Engineering, executive project, procurement, construction, start-up and operation of the Desalination Plant of Agua de Mar de Cabos San Lucas, municipality of Los Cabos	2023 - 2048	Mexico	50%	Under construction	Equity method	Financial asset
Madinah 3	Development, design, financing, construction, commissioning, operation and maitenance of ISTP plant	2022 - 2049	Saudi Arabia	35%	In operation	Equity method	Financial asset
Buraydah 2	Development, design, financing, construction, commissioning, operation and maitenance of ISTP plant	2022 - 2049	Saudi Arabia	35%	In operation	Equity method	Financial asset
Tabuk 2	Development, design, financing, construction, commissioning, operation and maitenance of ISTP plant	2022 - 2049	Saudi Arabia	35%	In operation	Equity method	Financial asset
Casablanca	Design, financing, construction, operation and maitenance in Public-Private Partnership, of a desalination plant in the Gran Casablanca area	2024 - 2054	Morocco	50%	Under construction	Equity method	Financial asset
Sanepar	Provision of sanitary sewerage services in the municipalities of the Western Microregion of Paraná (Lot 2)	2025 - 2049	Brazil	100%	In operation	Full consolidation	Both methods
CESAN – Brazil - Lot B	Provision of sanitary sewerage service in municipalities of the southeastern region of Brazil – Espírito Santo (Lot B)	2025 - 2048	Brazil	100%	In operation	Full consolidation	Both methods
Pernambuco	Operation of water supply and sanitary sewerage services in the municipalities of the RMR-Pajeú microregion (MRAE-II	2026 - 2061	Brazil	50%	In operation	Equity method	Intangible asset