



Capital Markets Day

Closing Remarks

17th April 2024

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ACS Group | Strong cash generation to drive balance between yield and growth

Integrated Solutions

Turner

- US leadership with high capillarity
- Growing in high value-added services & next gen markets
- Expanding in Europe
- >100% cash conversion

CIMIC

- Leading Australasian player
- Strong growth fundamentals
- Integrated across project lifecycle
- Unique position in next gen markets

Infrastructure

abertis

- Perpetual value creation model
- Strong cashflow generation driving deleverage
- Sustainable >€600 mn annual dividend
- Best-in-class asset management

Greenfield

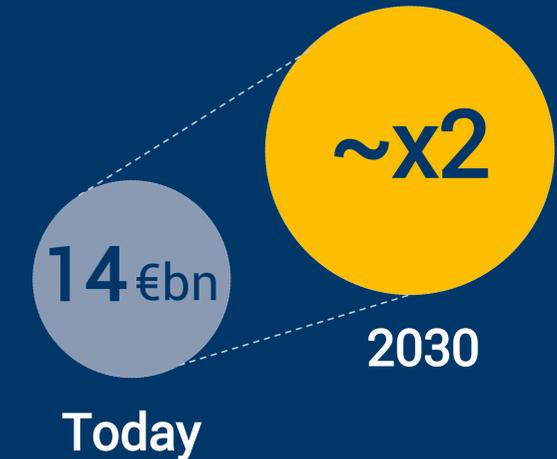
- Accretive investment track record (~2.2x exit value/equity)
- Diversified asset portfolio
- Equity investor in next gen markets

E&C

E&C

- Greater integration with ACS Group
- Ongoing de-risking
- High technical expertise
- Cross-selling opportunities in high-growth markets

Doubling ACS fundamental Value by 2030



Strong shareholder remuneration

Current dividend yield >5%

Generated cash supports equity financing of our investment growth vectors and core assets, increasing long-term value

ACS

ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS

