



SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)

In accordance with article 227 of Law 6/2023, of 17 March, on Spanish Securities Markets and Investment Services, CELLNEX TELECOM, S.A. ("Cellnex" or the "**Company**") hereby notifies the Spanish National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

Further In relation to the total return equity swap transaction referencing the shares of the Company announced on 7 November 2023 and last amended on 14 January 2025 , of maximum notional amount of €550 million and maturing in June 2026 (the "**Original Equity Swap**"), as described in the inside information notice dated 14 January 2025 (registration number 2548), it is hereby reported that Cellnex Finance Company, S.A. (*Unipersonal*), a wholly owned subsidiary of Cellnex ("**Cellnex Finance**"):

- (i) has included an early termination mechanism, partial or total, at Cellnex Finance's option, in the Original Equity Swap; and
- (ii) has entered into agreements with two global financial institutions to, subject to the fulfilment of certain conditions customary in this type of transactions, replace the Original Equity Swap upon its maturity and transfer the outstanding amount thereof to new equity swap transactions, each maturing in September 2027, which also provide for an early termination mechanism, partial or total, at Cellnex Finance's option (the "**2027 Equity Swaps**").

The amounts that, where applicable, are subject to early termination, both with respect to the Original Equity Swap and, once the transfer has taken place, the 2027 Equity Swaps, will be included in the Company's corresponding semi-annual financial information.

The entry into the 2027 Equity Swaps aims to hedge the Company's exposure to the current buyback program (and any that may be announced in the future) and to dilutive instruments (i.e., convertible bonds, LTIPs, etc.) that form part of Cellnex's capital structure.

Madrid, 23 March 2026