



OUTCOME OF THE TAKEOVER BID FOR BANCO DE SABADELL, S.A. LAUNCHED BY BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

Thursday, 16 October 2025

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid launched by Banco Bilbao Vizcaya Argentaria, S.A. for 100% of the share capital of Banco de Sabadell, S.A., which was authorised on 5 September 2025 and whose amendment was likewise authorised on 25 September 2025, has been accepted by 1,272,671,801 shares, representing 25.33% of the shares to which the bid was addressed and of the share capital of the offeree company, and 25.47% of the voting rights of the offeree company, this latter percentage having been calculated considering the treasury stock held by Banco de Sabadell, S.A. at the end of the acceptance period, which, according to the information available to the CNMV, amounted to 26,280,538 shares.

Therefore, the bid has resulted in a negative outcome, as the minimum threshold set by the offeror for its duly effectiveness has not been reached and, in accordance with the provisions set out in the bid prospectus, as it cannot waive this minimum as the number of shares of Banco de Sabadell, S.A. that have accepted the bid represents a percentage of less than 30% of the voting rights, excluding treasury shares. Therefore, pursuant to article 33.3 of the aforementioned Royal Decree, the offer is rendered void.

Acceptances submitted in response to the bid shall be rendered ineffective with immediate effect, and the costs incurred by accepting the bid shall be borne by the offeror, in accordance with the provisions of Article 33(5) of the aforementioned Royal Decree.

This outcome shall be published in the quotation bulletins of the trading session of 17 October 2025.

This translation is provided for information purposes only and has no legal effect. The original Spanish version shall prevail in the event of any discrepancy.