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Madrid, March 30, 2021

In accordance with article 226 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "**Company**" and together with its subsidiaries, the "**Group**"), hereby informs of the following:

INSIDE INFORMATION

The Group's operations continue to be severely affected by the Covid-19 pandemic and the consequential operating restrictions in force in many of the Group's markets during 2020 and early 2021.

As announced previously (including in the Company's FY 2020 Earnings Release dated 26 February 2021), the Group has been taking steps to respond to the resulting challenges to its business. Among other steps, the Company has been engaged in constructive conversations with an ad hoc committee (the "**Ad Hoc Committee**") that includes the holders of the majority by value of the Group's €250m super senior secured notes due 2023 (the "**Super Senior Notes**") and its €500m and \$300m senior secured notes due 2023 (the "**Senior Notes**") in relation to a potential recapitalisation transaction for the Group (the "**Transaction**"). In addition, the Group is in advanced discussions with the Ad Hoc Committee in relation to the issuance of €100 million of additional Super Senior Notes to provide short term financing, with some of these Super Senior Notes expected to be issued during April 2021. The terms of any such financing and the Transaction remain under negotiation, and the Company continues to explore all available alternatives.

While the terms of any Transaction and financing are being finalised, and alternative options continue to be explored, the Company has decided to defer the interest payment due on 31 March 2021 in respect of the Super Senior Notes, using the 30-day grace period provided under Section 6.01(a)(i) of the indenture for the Super Senior Notes.

The Company currently expects that it will reach an agreement that will allow the Group's business to normalise following the Covid-19 pandemic. The Company will provide further updates in due course.

Ángel Corzo Uceda

Chief Financial Officer