CaixaBank posts a profit of €4.96 billion in the nine months to September, up 12.9%, driven by strong business growth

- **Gonzalo Gortázar, CEO of CaixaBank,** explains that "these nine months have been very positive: we are attracting customers, increasing our activity and achieving a well-balanced business growth. Thanks to our strong position, we will continue to stand by families and businesses, while creating value for our customers, our shareholders, and society as a whole".

- **The Board of Directors approves the distribution of an interim dividend of €1.28 billion** (equivalent to €0.1844 gross per share), to be paid on 6 November.

- **The Group has more than 21 million customers in Spain and Portugal,** having attracted nearly 480,000 net customers in the last 12 months, with a network of more than 4,500 branches.

- **Net interest income rises to €8.19 billion between January and September, a year-on-year increase of 2.9%,** driven by growth in volumes. Moreover, revenues from services (wealth management, protection insurance and banking fees) up by 7.7% year-on-year to €4.18 billion.

- **Robust commercial activity.** Business volumes climb 6.4% year-on-year, to €1.16 trillion, with lending and customer funds delivering a very positive performance.

- **Positive trend in lending to both households and businesses, with performing loan book growing by 8%** year-on-year to €397.47 billion.

- **Customer funds reach €760.35 billion in September, up 5.6%** year-on-year, driven by wealth management and strong deposits.

- **imagin, CaixaBank's neobank, closes the period with 4.3 million customers (+9% year-on-year)** and business volumes of €24.3 billion (+18% year-on-year).

- **Strengthened financial position,** with the NPL ratio falling further, to 1.76%, comfortable liquidity levels and robust organic capital generation.

- **Commitment to society.** CaixaBank is present in around 3,700 municipalities with a branch, ATM or mobile office, and has around 469,000 customers with basic payment accounts.

Valencia, 30 October 2026- The CaixaBank Group posted a net profit of €4.96 billion between January and September 2026, up 12.9% on the same period a year earlier (€4.40 billion), driven by broad-based business growth.

CaixaBank already serves 21.1 million customers in Spain and Portugal, (with net growth of close to 480,000 over the last year) through a network of over 4,500 branches, and it holds more than €683 billion in assets. The bank has recorded stronger commercial momentum and client acquisition as part of the 2025-2027 Strategic Plan, thanks to its commitment to customer service and a unique omnichannel distribution platform and broad product offering.

CaixaBank's CEO, **Gonzalo Gortázar**, explained that "these nine months have been very positive: we are attracting customers, increasing our activity and achieving a well-balanced business growth. Thanks to our strong position we will continue to stand by families and businesses, while creating value for our customers, our shareholders, and society as a whole".

Gortázar added that "we have made further progress on our transformation process, aimed at offering a better service to our clients. We are incorporating artificial intelligence and new technological tools throughout the organisation, with improvements already visible in both consumer experience and commercial capabilities".

Strong earnings growth

CaixaBank's income statement showed sustained earnings growth between January and September, with profitability (trailing 12-month ROTE) standing at 18.8% at the end of the period.

Net interest income rose by 2.9% year-on-year to €8.19 billion in the first nine months of 2026, driven by growth in volumes.

Revenues from services (wealth management, protection insurance and banking fees) increased by 7.7% year-on-year to €4.18 billion. By component, revenues from wealth management rose by 12.5% (to €1.67 billion) due to higher volumes of assets under management, while revenues from protection insurance increased by 14.5% to €1 billion. Meanwhile, banking fees fell by 0.9% to €1.51 billion due to the 2.1% fall in recurring banking fees, partly owing to the effect of client loyalty programmes.

Income from the equity investment portfolio stood at €349 million, a year-on-year growth of 7.8%. The share of profit from entities accounted for using the equity method totalled €294 million (+10.9%) while dividend income was €55 million (-5.9%).

Gross income (total revenues) increased by 4.4% to €12.66 billion at the end of the third quarter; while pre-impairment income was up by 4.6% to €7.65 billion.

Meanwhile, administrative expenses and depreciation rose by 4.3% year-on-year, standing at €5 billion between January and September, while the 12-month cost-to-income ratio was 39.4%.

In 2026, the income statement is also affected by the recognition of the Tax on Net Interest and Fee Income (IMIC, in Spanish), which amounted to €452 million in the first nine months of the year, compared with €446 million in the same period of 2025.

Strong commercial momentum continued

CaixaBank recorded strong commercial momentum with business volumes climbing 6.4% year-on-year to €1.16 trillion at the end of September, and a positive trend in both lending and customer funds.

The performing loan book grew by 8% year-on-year to €397.47 billion, supported by strong lending to households and businesses. By segments, the performing loan book for businesses, home purchases and consumer lending increased by €19.40 billion (+11.4% year-on-year), €9.55 billion (+7% year-on-year) and €2.20 billion (+9.8% year-on-year) respectively.

When it comes to home purchase loans, CaixaBank remains committed to providing certainty for customers as to how much they will pay each month throughout the life of the loan. 60% of the portfolio now comprises fixed-rate loans (compared with 20% in 2021).

Customer funds totalled €760.35 billion at the end of September, up 5.6% year-on-year, driven by wealth management and the strength of deposits. Assets under management climbed 10.6% year-on-year to €216.33 billion. More precisely, assets under management in mutual funds, portfolios and SICAVs totalled €161.40 billion (+11.5%) and pension plan assets stood at €54.94 billion (+8.1%).

Furthermore, on-balance-sheet customer funds increased by 3.8% to €538.46 billion, with customer deposits up 2.7% (to €438.93 billion) and insurance contract liabilities up 11.3% (to €93.19 billion).

Net inflows to mutual funds, savings insurance and pension plans amounted to €15.20 billion in the last 12 months (+17.9% year-on-year).

The protection insurance portfolio also delivered a positive performance, with premiums rising by 11.6% in the last 12 months (life-risk insurance premiums up 12.5% and non-life premiums up +11.1%).

imagin, CaixaBank's neobank and a key driver of client acquisition and growth for the Group, had 4.3 million customers at the end of September (+9% year-on-year) and business volumes of €24.3 billion (+18% year-on-year).

Banco BPI, CaixaBank's wholly owned Portuguese subsidiary, also reported continued growth in business volumes (+7% in the last 12 months) as well as market share gains. The banking business in Portugal contributed €339 million to the Group's profits between January and September.

Declining NPLs, ample liquidity and organic capital generation

CaixaBank has improved its financial position – one of the Group's key strengths – delivering a declining NPL ratio, a rising coverage ratio, comfortable liquidity levels and robust organic capital generation.

NPLs decreased once again in the third quarter, to stand at €7.73 billion at the end of September, due to the positive organic trend in asset quality. As a result, the NPL ratio declined to 1.76%. Loan-loss provisions totalled €6.31 billion and the coverage ratio improved to 82%. Furthermore, the cost of risk (last 12 months) remained low, at 0.24%.

Total liquid assets amounted to €151.51 billion, and the Group's Liquidity Coverage Ratio (LCR) stood at 178%, showing a comfortable liquidity position and remaining well above the minimum requirement of 100%.

In terms of capital, the Common Equity Tier 1 (CET1) ratio stood at 12.5% at the end of September, reflecting the one-off impact (-20 bps) of the eighth share buyback programme for €500 million, announced in April.

Excluding this one-off impact, the CET1 ratio improved by 14 bps during the first nine months of the year driven by strong capital generation (+202 bps), offset by organic growth in risk-weighted assets (-43 bps), the dividend accrual for the year (payout of 60%) and the AT1 coupon payment (-127 bps), as well as market performance and other factors (-18 bps).

Interim dividend in November

CaixaBank's Board of Directors approved the dividend plan for 2026 in January, with a cash payout of between 50% and 60% of consolidated net profit. The payout would be made in two instalments: an interim dividend of between 30% and 40% of consolidated net profit for the first half of 2026 (payable in November), and a final dividend, subject to approval by the General Shareholders' Meeting (payable in April 2027).

According to this plan, at its last meeting the Board approved the payment of an interim dividend of 40% of consolidated net profit for the first half of 2026, for a total amount of €1.28 billion (€0.1844 gross per share), payable on 6 November.

The Group's sound profitability and strong financial position allow it to maintain an appropriate level of shareholder remuneration, which in turn directly benefits society, since around 50% of the dividend is received by the "la Caixa" Foundation and the FROB. Furthermore, most of CaixaBank's more than 500,000 shareholders (as of the end of September 2026) are retail investors.

Firmly committed to society

As part of its commitment to people and to society, CaixaBank is present in about 3,700 municipalities with a branch, ATM or mobile office, and has around 469,000 customers with basic payment accounts. Furthermore, it promotes saving for the future: more than one million customers make regular contributions towards their retirement and more than 3.7 million hold medium- and long-term savings products.

MicroBank, CaixaBank's social bank, has granted 276,014 microcredits to entrepreneurs in the last 12 months for an amount of €2.46 billion, facilitating the creation of more than 28,000 jobs.

Training and employability initiatives have been carried out through CaixaBank Dualiza, with 67,000 students benefiting since its launch; while Voluntariado CaixaBank has further expanded its reach this year, with 25,000 volunteers taking part in activities to support vulnerable groups.

Lastly, as part of its commitment to a more sustainable economy, the bank has mobilised more than €92 billion in sustainable finance since the start of its 2025-2027 Strategic Plan.

KEY GROUP FIGURES

	January - September				
	2026	2025	Change	3Q26	Quarter on quarter
PROFIT/(LOSS) (€ million)					
Net interest income	8,186	7,957	2.9%	2,796	2.5%
Revenues from services[1]	4,182	3,883	7.7%	1,410	0.9%
Gross income	12,656	12,118	4.4%	4,318	2.5%
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3%	(1,684)	0.9%
Pre-impairment income	7,653	7,319	4.6%	2,635	3.6%
Profit/(loss) attributable to the Group	4,962	4,397	12.9%	1,759	7.8%
MAIN RATIOS (last 12 months) (%)					
Cost-to-Income ratio	39.4%	39.2%	0.2	39.4%	(0.2)
Cost of risk	0.24%	0.24%	0.00	0.24%	0.00
ROE[2]	16.0%	15.2%	0.8	16.0%	0.7
ROTE[2]	18.8%	17.8%	1.0	18.8%	0.8
ROA[2]	0.9%	0.9%	0.0	0.9%	0.0
RORWA[2]	2.5%	2.4%	0.1	2.5%	0.1

	September	December		June	Quarter on quarter
	2026	2025	Change	2026	
BALANCE SHEET (€ million)					
Total assets	683,130	664,040	2.9%	693,429	(1.5)%
Equity	39,765	38,526	3.2%	38,696	2.8%
BUSINESS ACTIVITY (€ million)					
Loans and advances to customers, gross	404,756	384,334	5.3%	406,233	(0.4)%
Customer funds	760,353	731,936	3.9%	771,943	(1.5)%
Business volume[3]	1,157,823	1,108,118	4.5%	1,170,778	(1.1)%
RISK MANAGEMENT (€ million; %)					
Non-performing loans	7,733	8,624	(891)	7,839	(106)
Non-performing loan ratio	1.76%	2.07%	(0.31)	1.78%	(0.02)
Provisions for insolvency risk	6,309	6,635	(325)	6,335	(25)
NPL coverage ratio	82%	77%	5	81%	1
Net foreclosed available for sale real estate assets	863	1,079	(216)	922	(59)
LIQUIDITY (€ million; %)					
Total liquid assets	151,506	171,830	(20,324)	165,763	(14,258)
Liquidity Coverage Ratio (LCR)	178%	202%	(25)	184%	(7)
Net Stable Funding Ratio (NSFR)	139%	146%	(7)	143%	(5)
Loan to deposits	90%	87%	3	88%	2
CAPITAL ADEQUACY[4] (€ million; %)					
Common Equity Tier 1 (CET1)	12.5%	12.6%	(0.1)	12.5%	(0.0)
Tier 1	14.3%	14.5%	(0.2)	14.3%	(0.0)
Total capital	16.7%	17.5%	(0.8)	16.8%	(0.1)
Total MREL	27.3%	27.7%	(0.5)	27.8%	(0.5)
Risk weighted assets (RWAs)	253,581	244,455	9,126	251,560	2,021
Leverage ratio	5.7%	5.7%	(0.0)	5.6%	0.1
SHARE INFORMATION					
Share price (€/share)	12.610	10.445	2.165	12.385	0.225
Market capitalisation (€ million)	87,581	73,200	14,381	86,184	1,397
EPS - Net attributable income per share (€/share; 12 months)	0.92	0.83	0.09	0.88	0.05
Book value (€/share)	5.72	5.49	0.23	5.56	0.16
Tangible book value (€/share)	4.91	4.69	0.22	4.74	0.16
PER (share price / EPS; times)	13.64	12.52	1.12	14.13	(0.49)
P/BV (Price to book value)	2.20	1.90	0.30	2.23	(0.02)
OTHER DATA (units)					
Employees	47,747	47,120	627	47,580	167
Branches[5]	4,542	4,552	(10)	4,543	(1)
ATMs	12,230	12,272	(42)	12,233	(3)

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
2. ROE of 14.9%, ROTE of 17.4%, ROA of 0.9% and RORWA of 2.3% comparable to the close of the third quarter of 2025 (as these are 12-month ratios, for the months of 2024 included in the calculation, they assume a straight-line accrual of the banking tax, which was fully recognised in the first quarter of 2024).
3. It corresponds to the total performing credit portfolio plus customer funds.
4. Data for June 2026 have been updated with the latest official information.
5. Does not include international branches (8) and representative offices (17). Of the total number of branches, 4,234 are in Spain.

RESULTS

GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

€ million	9M26	9M25	Chg. %
Net interest income	8,186	7,957	2.9
Dividend income	55	59	(5.9)
Share of profit/(loss) of entities accounted for using the equity method	294	265	10.9
Net fee and commission income	3,120	2,923	6.7
Trading income	168	180	(6.8)
Insurance service result	1,062	960	10.7
Other operating income and expense	(229)	(226)	1.4
Gross income	12,656	12,118	4.4
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3
Pre-impairment income	7,653	7,319	4.6
Allowances for insolvency risk	(746)	(617)	20.9
Other charges to provisions	(94)	(163)	(42.1)
Gains/(losses) on disposal of assets and others	113	(59)	
Profit/(loss) before tax	6,926	6,481	6.9
Income tax	(1,957)	(2,079)	(5.9)
Profit/(loss) after tax	**4,969**	**4,402**	**12.9**
Profit/(loss) attributable to minority interest and others	7	5	34.3
Profit/(loss) attributable to the Group	**4,962**	**4,397**	**12.9**