

*The company strengthens its recurring profile and financial discipline, completing its transformation and operational simplification in line with the Strategic Plan.*

## **DOMINION closes financial year 2025 with record EBITDA on a comparable basis and reduces its financial debt by 25%**

**Organic growth of +4% at constant currency:** Consolidated sales reach €1.045 billion in 2025, driven by growth in recurring businesses (*GDE and GDT Services grow organically by +6%, above guidance*), despite the temporary slowdown in the projects segment due to the macroeconomic environment and geopolitical uncertainty.

**Solid performance following strategic repositioning and simplification of the scope:** The company, which has carried out divestments representing 11% of sales for the year, achieved an EBITDA margin of 13.7% on sales in 2025, the highest in its history. At the same time, it is rolling out its growth strategy for the Global Dominion Environment project.

**Accounting impact:** Net attributable profit includes an extraordinary **accounting adjustment** of -€18.5 million associated with the **depreciation of the US dollar** on renewable infrastructure divested in the Dominican Republic in July 2025. Excluding this non-recurring effect, net profit would have amounted to €28.7 million, up +10% on the previous year.

**Financial discipline and sharp reduction in debt:** Net financial debt fell by 34% since the first half of the year to €137 million (0.9 times EBITDA).

**Shareholder remuneration and strong operating cash flow generation:** Dominion proposes to the Annual General Meeting of Shareholders the distribution of €8 million as a dividend during 2026, which represents an improvement on its dividend policy as it is equivalent to almost 50% of profit from continuing operations. Operating cash flow remains in line with guidance, standing at €71.7 million. This figure is 5.4% higher than operating cash flow on a comparable basis in 2024.

**Strategic focus on GDE and key steps in 2025:** DOMINION has reinforced Global Dominion Environment (GDE) as one of its two strategic areas, relying on corporate and reporting simplification and a growth agenda that combines organic and inorganic growth.

In 2025, GDE moved forward with acquisitions in decarbonization and the circular economy, such as Züblin and Ecogestión, the development of circular economy greenfields, and the construction of an active pipeline of corporate opportunities. The company also anticipates significant margin expansion capacity in this area as the strategy progresses and higher value-added activities gain weight in the mix.

**Bilbao, February 27, 2026** – DOMINION closed 2025 by consolidating its transformation and strategic repositioning, after making progress in operational simplification and the divestment of non-core assets and infrastructure as set out in the 2023–26 Plan. The company maintains organic growth and strengthens its recurring profile, despite currency volatility, the geopolitical environment, and a temporary slowdown in project execution.

Consolidated revenue stood at **€1.045 billion**, representing organic growth of +4% at constant currency compared to 2024. This growth partially offset the negative impact of the scope effect (divestments) (-11%) and the exchange rate (-2%). Recurring areas (**GDE and GDT Services**) recorded organic growth of **+6%, exceeding targets**. Operating profitability reached a comparable EBITDA of **€143 million (13.7% of sales)**, the highest in its history, thanks to simplification and a focus on higher value-added activities.

**Net profit for the 2025 financial year stood at €10.2 million and includes an extraordinary adjustment of -€18.5 million**, of a strictly accounting nature, associated with the impact of the depreciation of the dollar on the **renewable infrastructure divested in the Dominican Republic** in July 2025. Excluding this non-recurring effect, net profit would have amounted to €28.7 million, representing growth of 10% compared to the previous year on a comparable basis.

In line with its policy of financial discipline, **DOMINION has reduced its net financial debt by 25% compared to fiscal year 2024, to €136.6 million (0.9x EBITDA)**, (a reduction of 34% compared to the first half of 2025).

#### **By business segment:**

- Global Dominion Environment (GDE): **€471.8 million in sales** (+5.9% organic at constant currency), contribution margin of **10.3%**. Strong momentum in decarbonization and circular economy solutions, thanks to international expansion and new contracts in Europe, the US, and Latin America.
- GDT Services: **€460.2 million in sales** (+5.8%), contribution margin of **19.7%**. Consolidation of the comprehensive range of electrification services and multi-year contracts in Spain and Colombia.
- GDT Projects: **€113.2 million in sales (-14%)**, contribution margin of **28.5%**; slight recovery at the end of the year. **The energy and technology project portfolio stands at €413 million, with no write-offs despite delays in execution**. The slowdown is due to a temporary delay in execution and not to portfolio cancellations.

DOMINION closes a key year of transformation and simplification of its scope, strengthening the foundations of recurrence and stability of the model. In 2026, the company will present a new Strategic Plan with updated *guidance* and greater depth in its two strategic areas.

#### **Shareholder remuneration**

In line with its policy of financial discipline and recurring cash generation, DOMINION will propose to the General Meeting a dividend of €8 million for the 2025 financial year.



## PRESS RELEASE

The positive evolution of leverage and the improvement in the recurring profile allow us to propose a higher remuneration than would result from applying the policy of distributing one-third of profits, thus rewarding shareholders in line with the creation of recurring value.

### About DOMINION

Dominion is a global project and services company that drives the transformation of key sectors towards more sustainable, efficient, and connected models.

Organized into two major strategic areas: GDE, specializing in environmental solutions, circular economy, and decarbonization; and GDT, focused on energy, telecommunications, and digitalization infrastructure.

Through our strategic areas, we accompany our clients in the major transitions facing our society: energy, industrial and digital.

Founded in Bilbao in 1999, Dominion has its own management model based on four key elements: Digitalization, Diversification, Decentralization and Financial Discipline. With a presence in more than 30 countries, over 750 clients, and a team of more than 11,000 people, we have an annual turnover of more than €1 billion and have been listed on the Spanish stock exchange since April 2016 (DOM: BME).

[Technology, Sustainability & Efficiency.](#)

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