IBERCAJA BANCO RESULTS

9M2026



3rd November 2026

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In case of disagreement, the Spanish version will prevail.

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9M2026 KEY HIGHLIGHTS



9M2026 KEY HIGHLIGHTS

Business volume growth remains strong (+4.3% YoY), driven by accelerated lending growth

- Customer funds: +3.9% YoY
- Performing loans: +5.4% YoY

Recurring revenues increase by 11.0% YoY, supported by strong NII growth and solid net fee income performance, while CoR remains contained

- NII: +14.6% YoY
- Net fee income: +9.0% YoY
- Cost of risk: 23 bps

Net profit rises by 8.7% YoY and ROTE exceeds the Strategic Plan target by more than 300 bps

- ROTE: 13.3%
- Net income: 294 €m

Capital position remains strong, supported by earnings generation and a prudent 40% payout ratio

- CET1 FL: 14.1%
- MDA distance: 5.7%

02

COMMERCIAL ACTIVITY



Business Volume

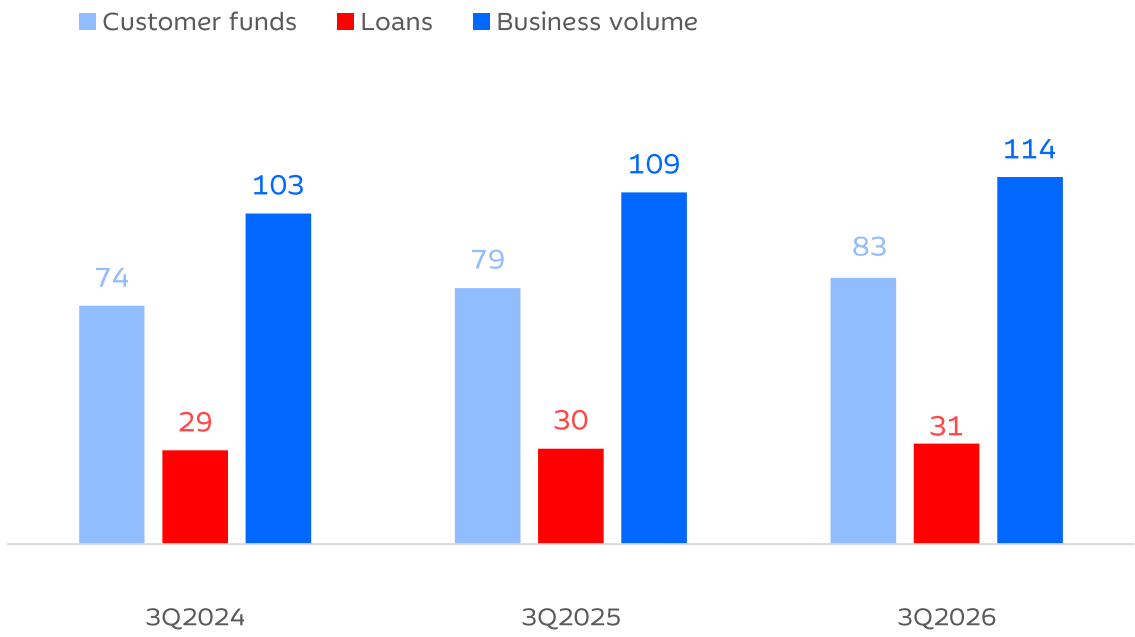
Commercial activity 3Q2026 vs. 3Q2025

% - YoY

Loans	**+5.4%**
Mortgages	+3.6%
Non-Real Estate companies	+8.8%
Customer funds	**+3.9%**
Customer deposits	+0.8%
AuM and life insurance products	+6.4%

Business volume evolution

€Bn



Business volume grows by 4.3% YoY (€4.7bn), driven by accelerated lending growth. Customer funds growth moderates in an environment characterised by active deposit cost management and a continued shift towards AuM.

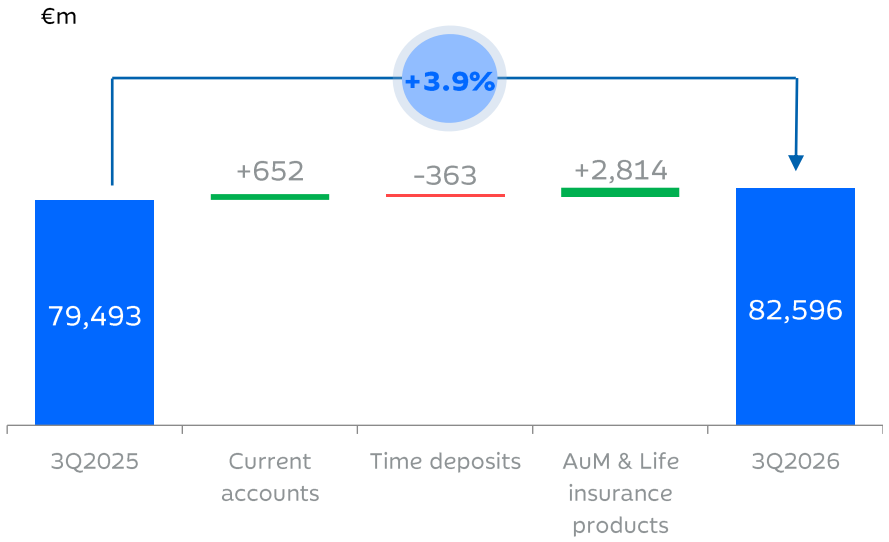
Customer Funds

Customer funds

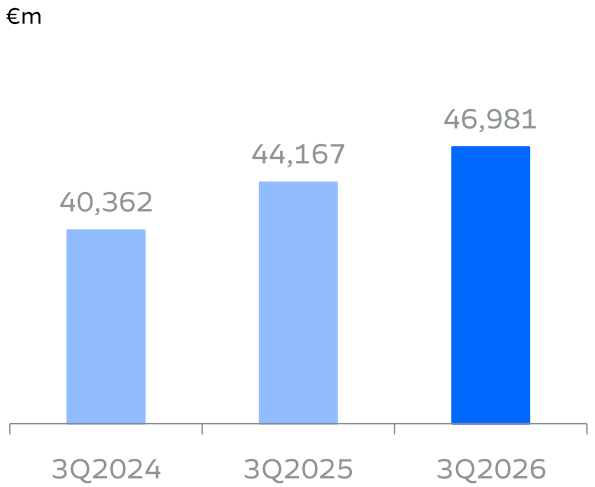
€m

	3Q2026	YoY
Customer deposits	**35,614**	**0.8%**
Current accounts	30,799	2.2%
Time deposits	4,816	-7.0%
AuM & Life insurance products	**46,981**	**6.4%**
Mutual funds	31,425	7.7%
Pension funds	7,629	6.6%
Life insurance products	7,927	1.2%
Customer funds	**82,596**	**3.9%**

Customer funds evolution YoY



AuM and Life insurance products



Customer funds increase by 3.9% YoY (+€3,1bn), reaching €82,596m.

- **Customer deposits amount to €35,614m, increasing by 0.8% YoY,** entirely driven by growth in **current accounts (+2.2% YoY),** reflecting disciplined management of term deposit pricing.
- **AuM and life insurance products increase by 6.4% YoY to €46,981m**, mainly driven by **mutual funds,** which grow by **7.7% YoY to €31,425m**. Ibercaja captures **7.9% of total net subscriptions** in the Spanish mutual fund industry. **Strong momentum in profile-based funds stands out** (approximately €1.9bn of net inflows), providing an attractive alternative as target-return funds mature. Across the remaining AuM and insurance products, **life annuities show a particular strong performance (+12.2% YoY).**

Customer Loans

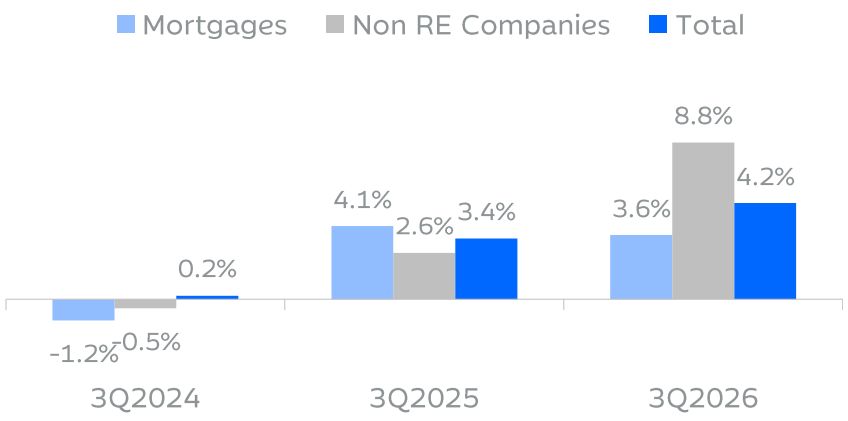
Performing loans ex repos

€m

	3Q2026	YoY
Loans to households	**20,335**	**3.9%**
Mortgages	18,543	3.6%
Consumer lending and others	1,792	7.3%
Loans to companies	**9,562**	**9.2%**
Non-real estate companies	8,362	8.8%
Real estate companies	1,200	12.0%
Public sector and others	**1,341**	**1.2%**
Performing loans ex repos	**31,238**	**5.4%**

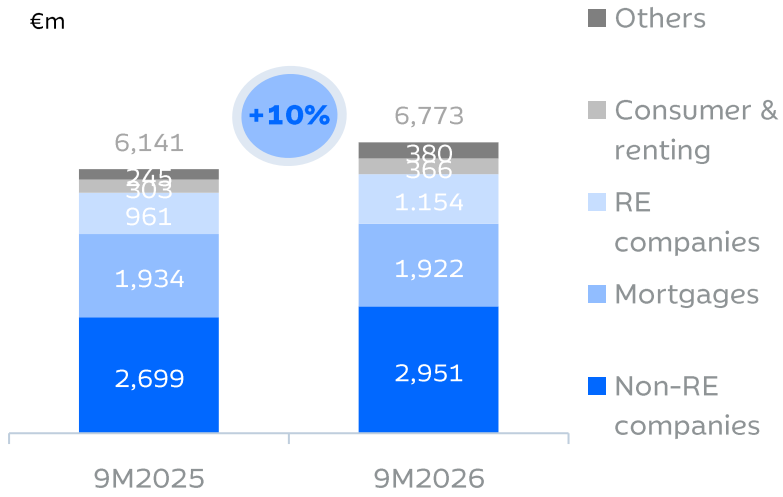
Main segments evolution

YoY - %



New lending

€m



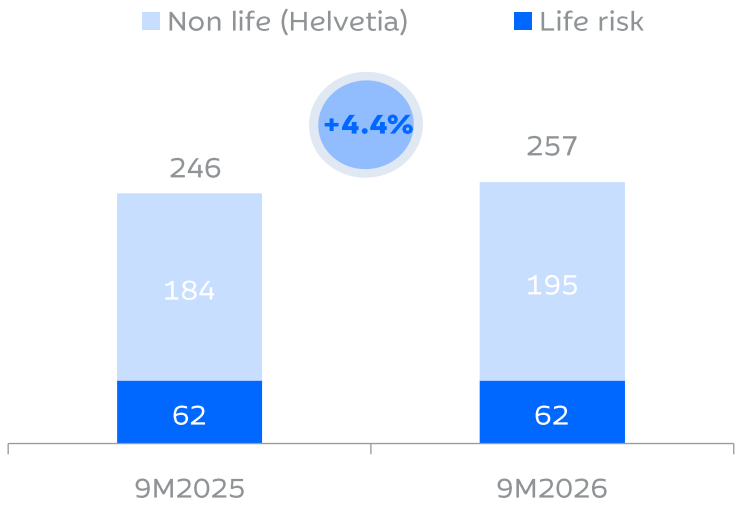
Performing loans ex repos increase by 5.4% YoY (+€1,589m), driven by accelerated growth in lending to non-real estate companies and strong new lending volumes (+10.3% YoY).

- The **main growth driver remains lending to non-real estate companies**. The stock increase by **8.8% YoY (+€677m),** supported by **growth in new lending (+9.1% YoY)**, **higher working capital volumes (+6.0% YoY)** and **higher drawdowns under existing credit facilities.**
- The **mortgage portfolio increases by 3.6% YoY (+€646m),** supported by **sustained new lending volumes** (€1,922m) and **lower prepayments and early amortizations** (-2.8% YoY).
- **Consumer lending** and others increase by **7.3% YoY (+€121m),** driven by **higher new business volumes**, particularly in **auto finance (1.9x vs. 9M2025)** and the gradual increase in **point-of-sale financing.**

Risk Insurance

Risk insurance premiums (portfolio)

€ – premiums collected



Non-life premiums (portfolio)

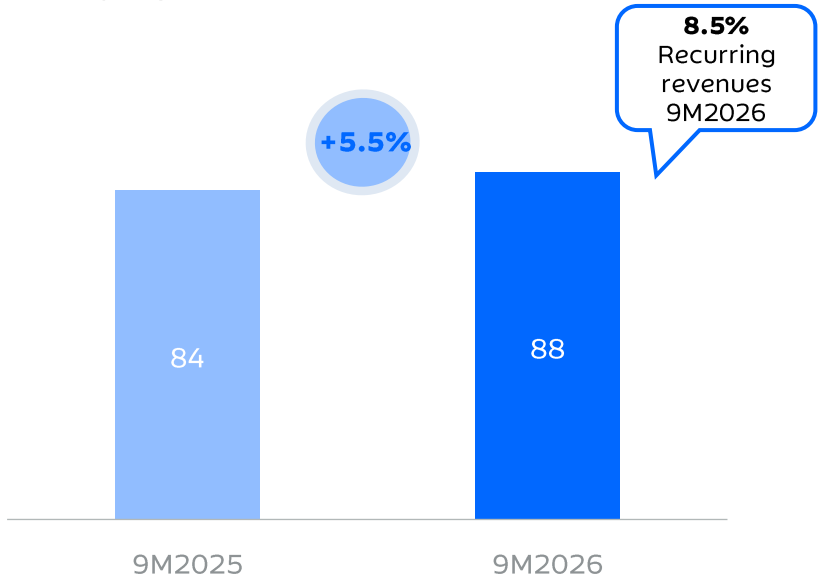
YoY – premiums collected

Auto: +10.0% YoY

Health: +8.7% YoY

Risk insurance revenues

YoY – €m



Risk insurance portfolio increases by 4.4% YoY to €257m, mainly driven by the strong performance of non-life insurance (+5.8% YoY).

- **Non-life insurance continues to outperform the market**, with particularly strong growth in **auto insurance (+10.0%** vs. sector average of +6.1%) and **health insurance (+8.7%** vs. sector average of +7.1%).

Risk insurance revenues increase by 5.5% YoY to €88m, representing 8.5% of recurring revenues in the period.

03

P&L ACCOUNT



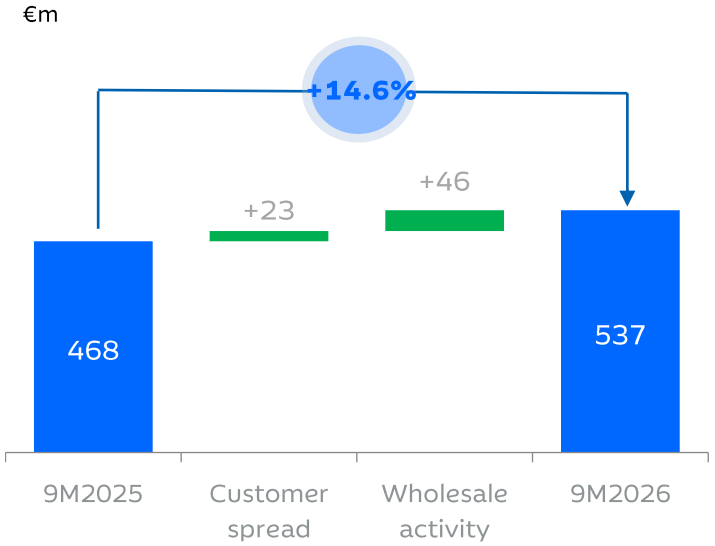
9M2026 Results

	9M2025	9M2026	YoY
Net interest income	468	537	14.6%
Net fee income	376	410	9.0%
Net income under insurance contracts	96	96	0.6%[1]
Recurring revenues	**940**	**1,043**	**11.0%**
Gains/Losses on Financial Assets and Liabilities	-1	-12	n.a.
Other Operating Income (Net)	47	53	11.7%
Gross Operating Income	**985**	**1,083**	**9.9%**
Operating expenses	-515	-562[2]	9.0%
Pre-Provision Profit	**470**	**521**	**10.9%**
Total Provisions	-82	-88	7.3%
of which: Loans and Foreclosed Assets Provisions	-50	-53	6.7%
Other Gains and Losses	7	6	-13.2%
Profit Before Taxes	**395**	**440**	**11.2%**
Taxes	-124	-145	16.7%
Net income	**271**	**294**	**8.7%**

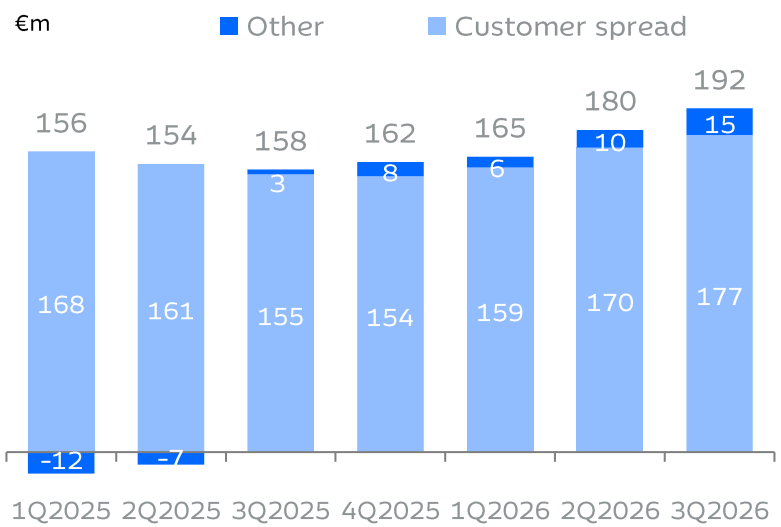
[1] Life insurance contribution to Profit before taxes (including the contribution to net interest income and gains/losses on financial assets and liabilities) amounts to €117m, increasing by 9.4% YoY (+€10m).[2] Operating expenses include a €7m extraordinary payment related to the Bank's 150th anniversary celebration. Excluding this payment, operating expenses would increase by 7.7%

Net interest income

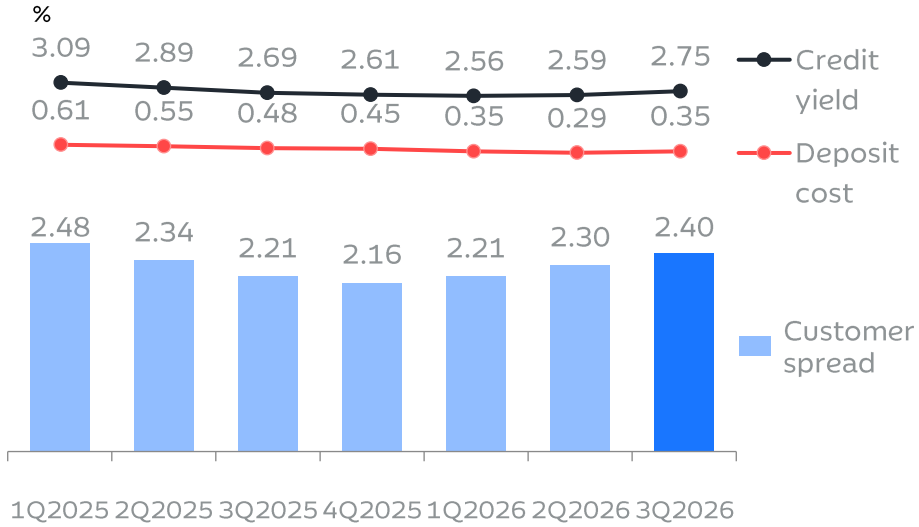
NII breakdown evolution



Quarterly NII evolution



Customer spread



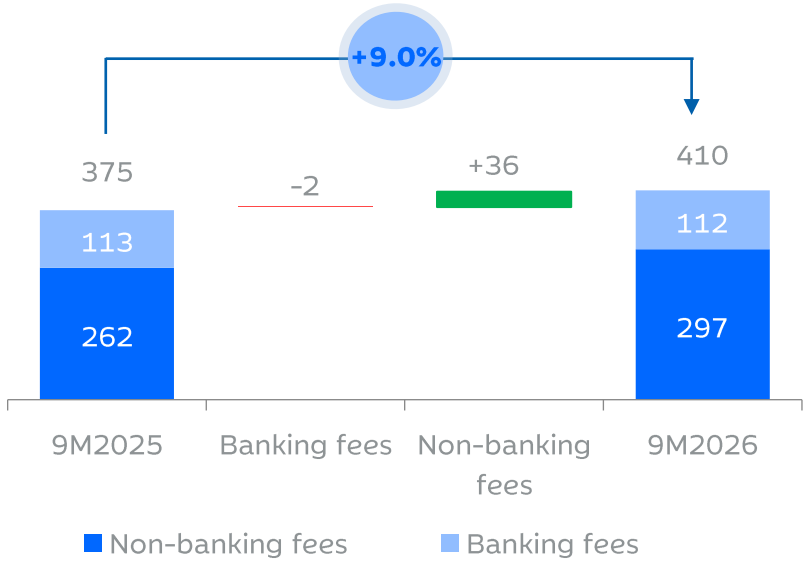
NII amounts to €537m, increasing by 14.6% YoY. On a quarterly basis, NII records its fifth consecutive quarter of growth (+6.8% vs. 2Q2026), after bottoming out in 2Q2025, supported by improved wholesale activity and a higher customer spread.

- The **decline in credit income (-€33m YoY) is fully offset** by **lower retail funding costs (-€56m YoY),** reflecting active management of funding costs. In addition, the contribution from the **fixed-income portfolio (+€53m YoY),** supported by higher yields, boosts wholesale activity income.
- On a QoQ basis, **customer spread increases for the third consecutive quarter**, reaching **2.4%** and €177m in 3Q2026 (+10 bps and +€7m vs. the previous quarter), supported by **higher credit income** (reflecting loan repricing and positive volume effects) and **disciplined management of funding costs.**

Net Fee Income

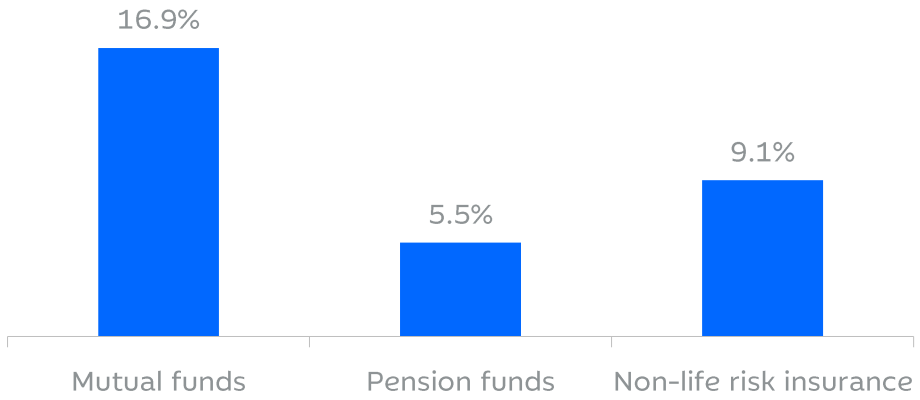
Net fee income breakdown evolution

€m



YoY growth in non-banking fees by product

% - 9M2026 vs. 9M2025



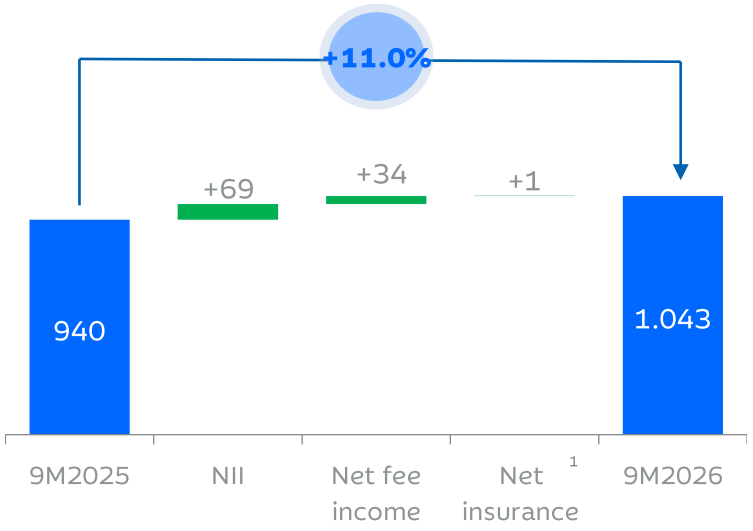
Net fee income increases by 9.0% YoY (+€34m), reaching €410m, driven by growth in non-banking fees

- **Non-banking fees increase by 13.9% YoY**, supported by **higher AuM volumes**, particularly mutual funds, and **improved margins across these products.**
- **Banking fees decrease by 2.0% YoY**, reflecting **fee exemptions for strategic customer segments** and **the fall in non-payment fees.** This decline is partially offset by growth in corporate banking fees, supported by strong loan growth.

Recurring revenues & gross operating income

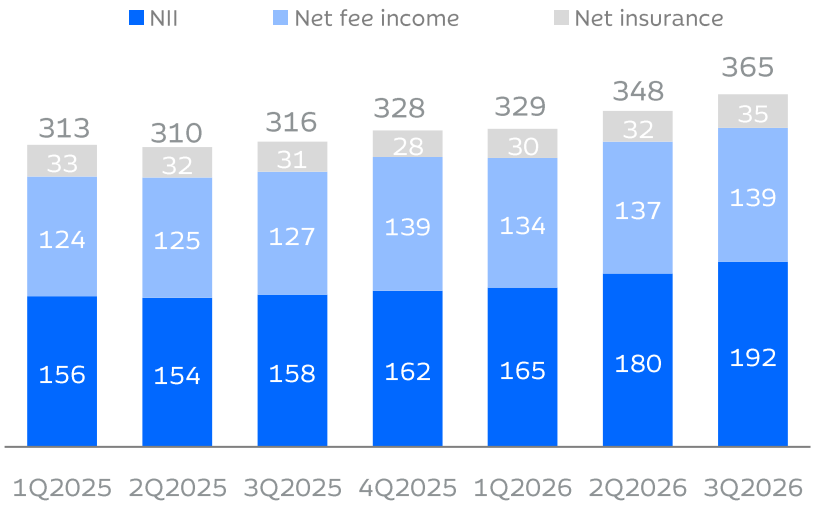
Recurring revenues evolution

€m



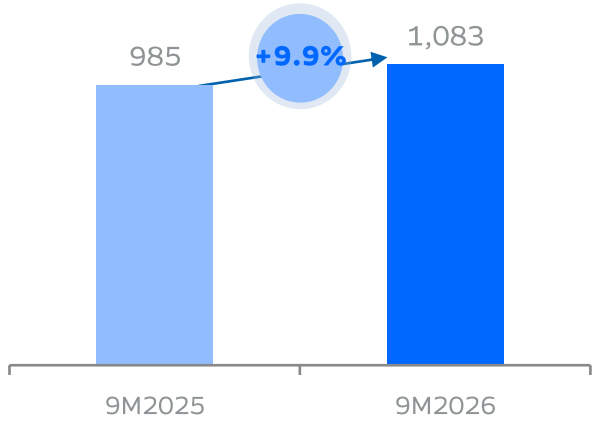
Recurring revenues QoQ evolution

€m



Gross operating income evolution

€m



Recurring revenues grow by 11.0% YoY to €1,043m, driven by the acceleration in customer spread, the strong performance of wholesale activity and solid fee income growth.

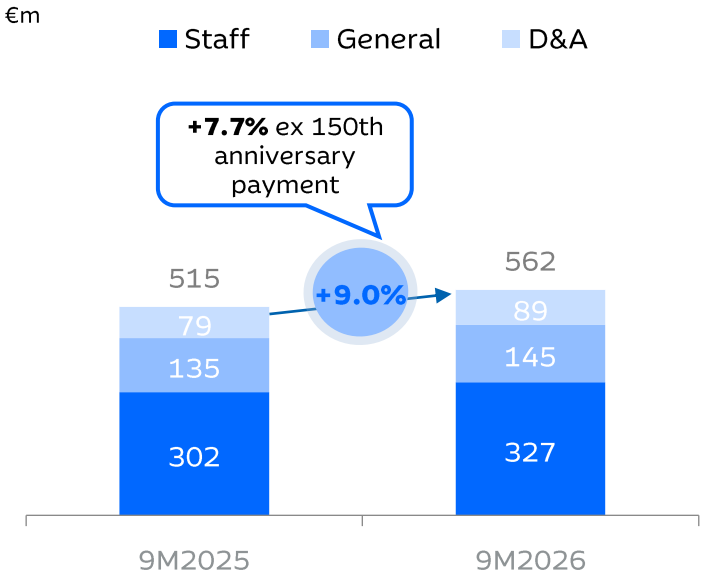
- In **standalone 3Q2026**, recurring revenues once again reached the **highest quarterly level in the Entity's history (€365m)**, increasing by **15.6% YoY** and 5.0% vs. 2Q2026.

Gross operating income increases by 9.9% YoY to €1,083m, driven by the positive performance of recurring revenues.

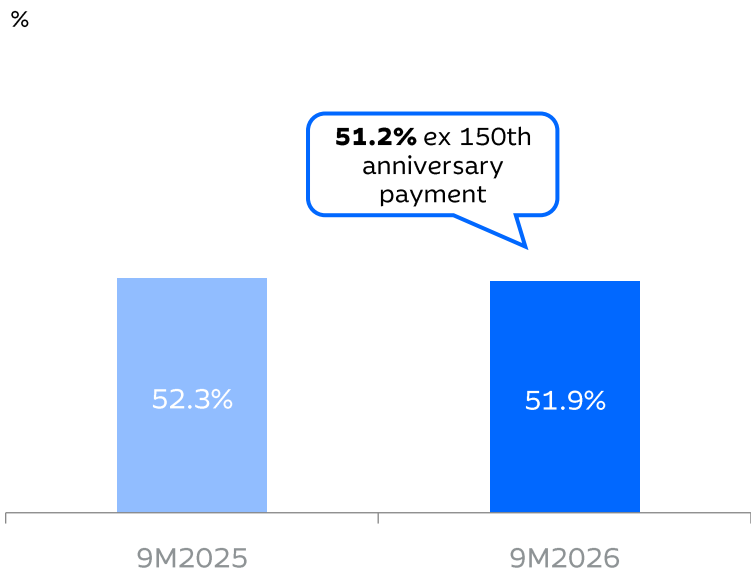
[1] Life insurance contribution to Gross Operating Income (including the contribution to net interest income and gains/losses on financial assets and liabilities) amounts to €117m, increasing by 9.4% YoY (+€10m)

Operating costs & pre-provision profit

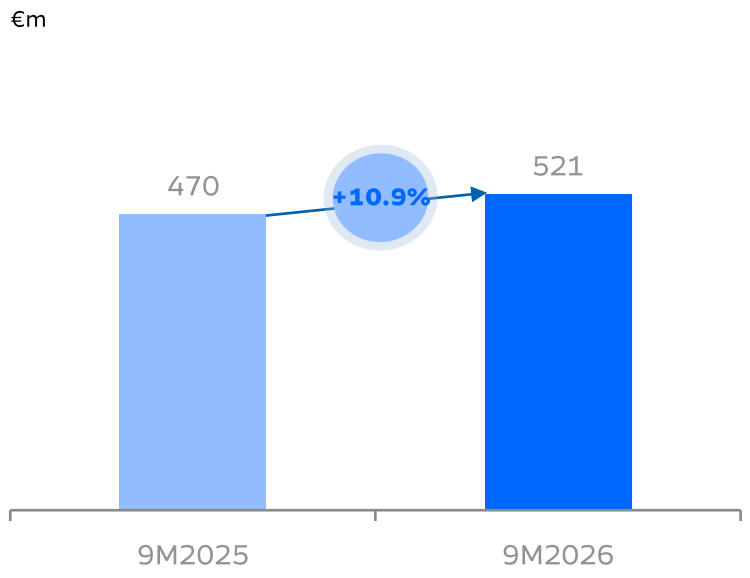
Operating costs



Cost to income ratio



Pre-provision profit



Operating expenses increase by 9.0% YoY reaching €562m (+7.7% excluding the special bonus related to the celebration of the Bank's 150th anniversary).

- **Personnel expenses** increase by **8.3% YoY**, driven by the increase in average headcount (+132 employees YoY), the application of the Collective Agreement and an **additional €7m expense related to the celebration of the Bank's 150th anniversary** (excluding this expense, personnel expenses increase by 5.9% YoY). Other **administrative expenses** increase by **8.1% YoY**, while **depreciation and amortisation expenses** grow by **13.5%**, driven by higher amortisation of intangible assets and the growth of the renting business.

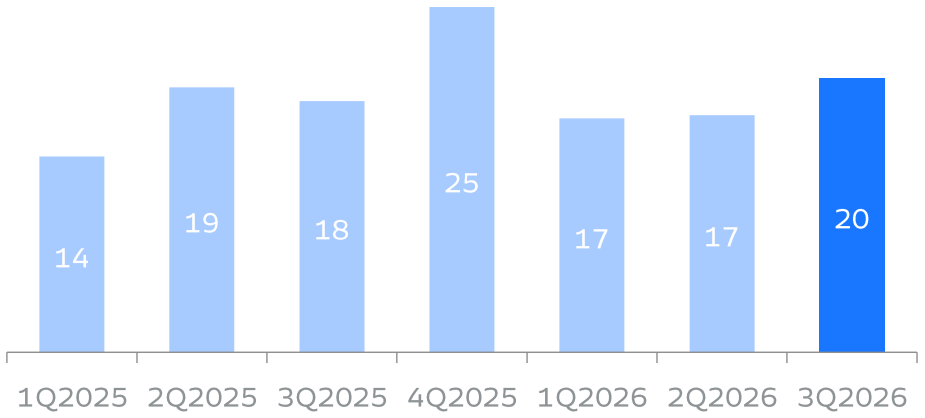
The efficiency ratio improves to 51.9% (51.2% excluding the 150th anniversary special payment).

Pre-provision Profit increases by 10.9% YoY to €521m.

Loans and foreclosed assets provisions

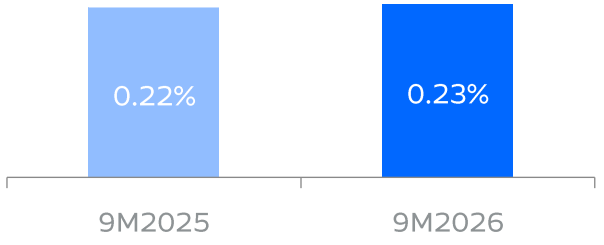
Loans and foreclosed assets provisions

€m



Cost of risk

%



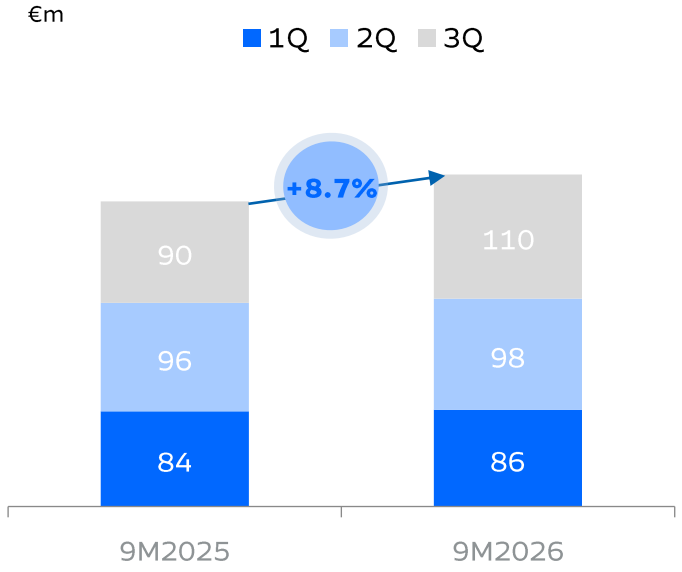
Credit risk and foreclosed asset provisions total €53m vs €50m in 9M2025. Cost of risk remains stable at 23 bps.

- The Entity continues to improve its asset quality, with **NPAs decreasing by 23.0% YoY**, while the **NPA coverage ratio** improves to **102.2%.**

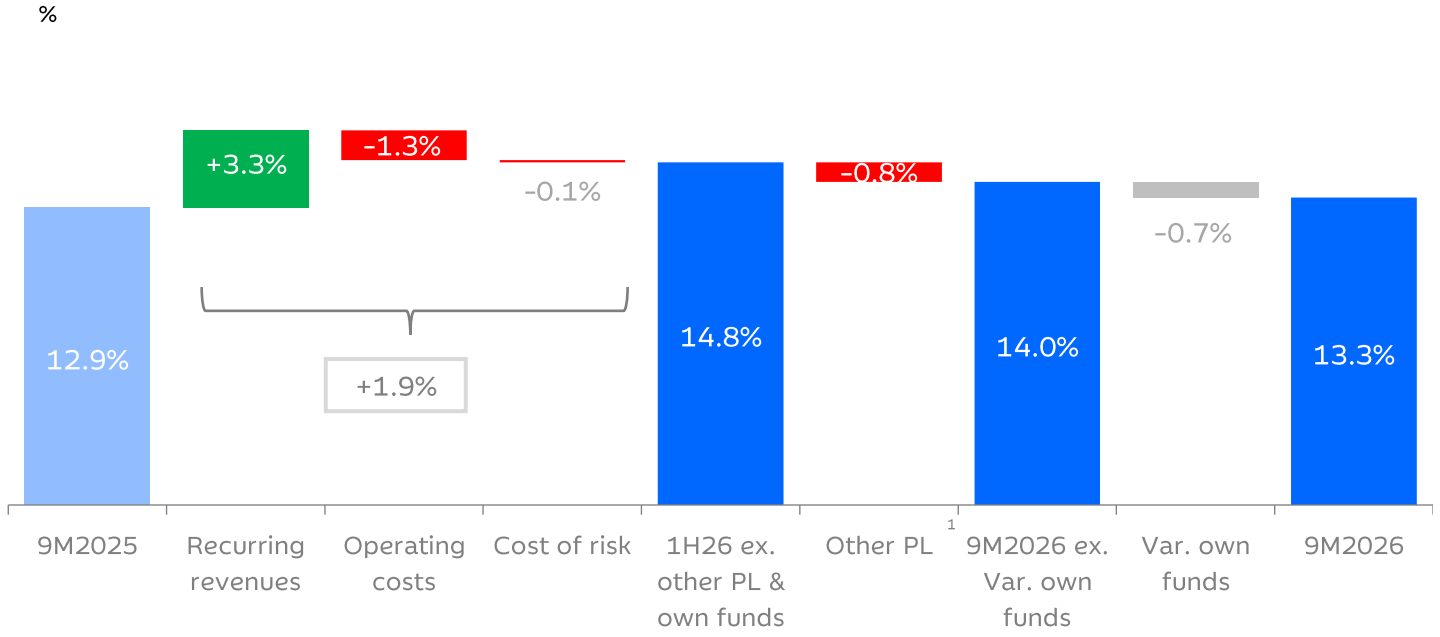
Ibercaja maintains total provisions (PMA) of €62m to cover exposures to customers that may experience a deterioration in credit quality over the short to medium term as a result of the conflict in the Middle East and other geopolitical and macroeconomic risks.

Net income

Net income evolution



Reported ROTE



Net income grows by 8.7% YoY in 9M26 to €294m.

ROTE reaches 13.3% as of September 2026, more than 300 bps above the target set in the Strategic Plan (>10%).

- **Business performance** (recurring revenues, operating expenses and cost of risk) **adds +1.9 p.p. to ROTE** during the year, while the **increase in own funds reduces ROTE by 0.7 p.p.**

[1] Includes special bonus related to the celebration of the Bank's 150th anniversary

04

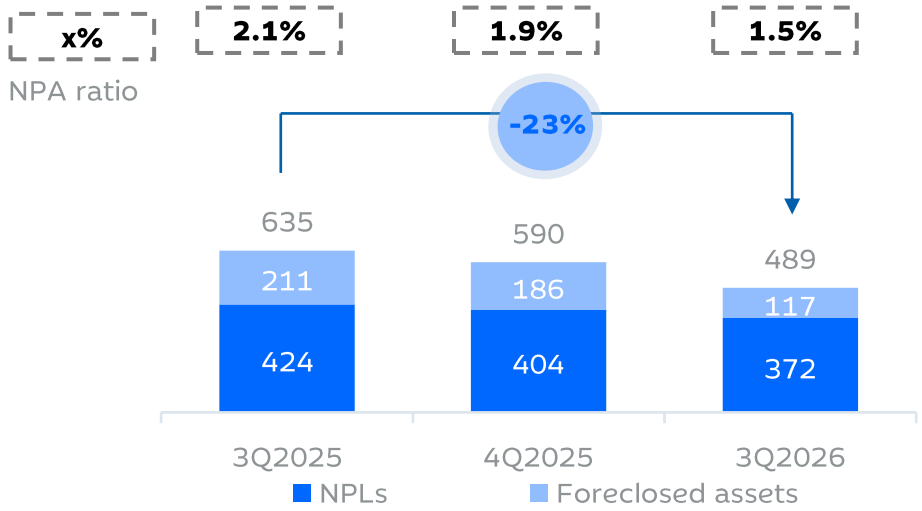
ASSET QUALITY, LIQUIDITY AND SOLVENCY



Asset quality

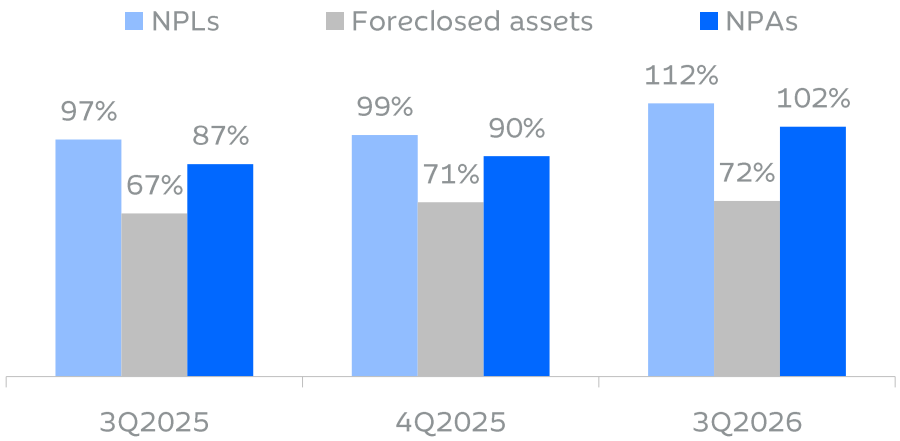
Gross NPAs

€m



NPAs coverage ratios

%



NPAs decrease by 23.0% compared to September 2025, while the NPA ratio improves by 56 bps to 1.5%.

- **NPLs decline by 12.2% YoY**, while the **NPL ratio decreases by 23 bps** compared to September 2025, reaching **1.2%** vs 2.5% for the Spanish banking system[1]. **Foreclosed assets decrease by 44.6% YoY**, supported by asset disposals.

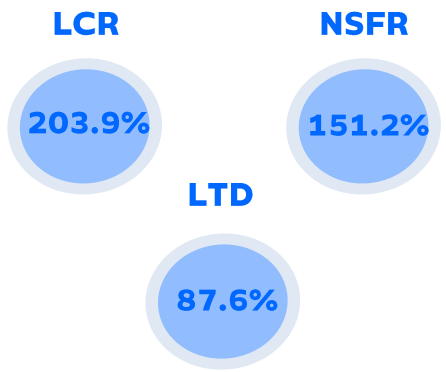
Following the provisioning effort, Ibercaja increases its NPA coverage ratio to 102% (reaching 112% for NPLs and 72% for foreclosed assets).

[1] Source: Bank of Spain, last available information.

Liquidity and ALCO portfolio

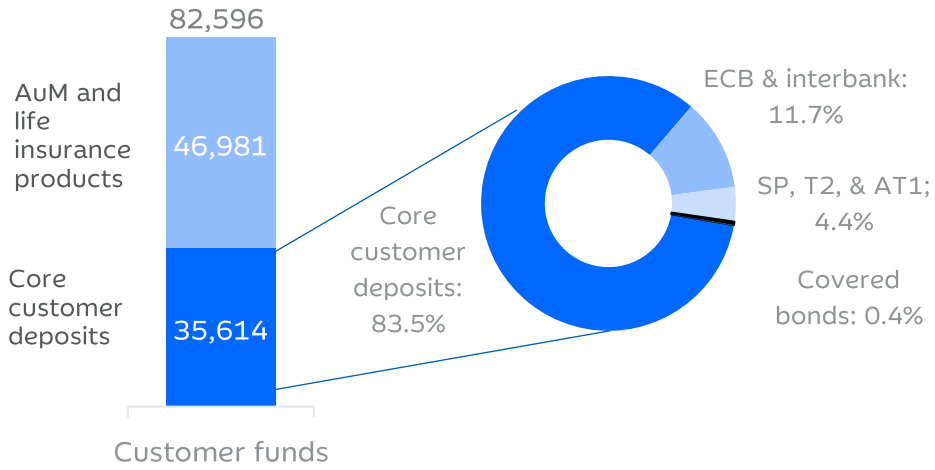
Liquidity and funding ratios

% - 3Q2026



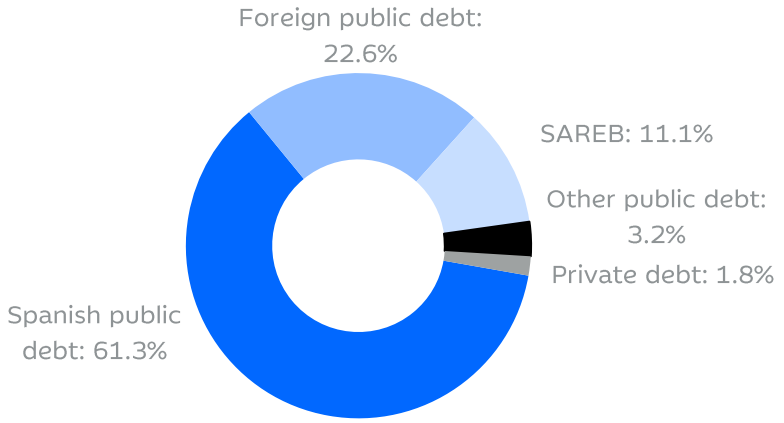
Funding structure

% - 3Q2026



ALCO portfolio

% - 3Q2026



Ibercaja maintains a strong liquidity and funding position, supported by a highly granular deposit base.

- **LCR ratio** stands at **203.9%**.
- **Core customer deposits** account for **83.5% of total funding.**
- **LTD ratio** stands at **87.6%** and **NSFR** reaches **151.2%.**

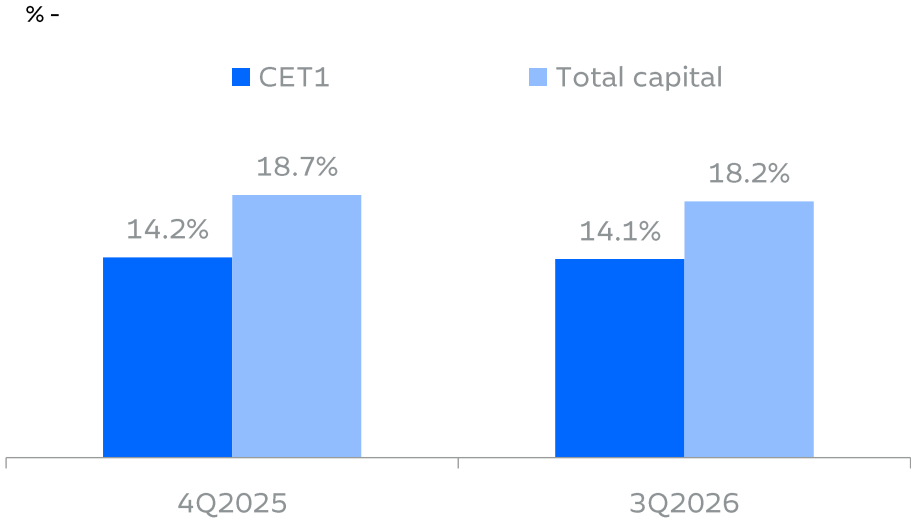
The ALCO portfolio[1] amounts to €11,840m in the quarter (+3.6% YoY).

- **Spanish sovereign debt accounts for 61% of the total portfolio**. In addition, **99% of the ALCO portfolio is classified as High-Quality Liquid Assets (HQLA). Duration** stands at **2.1 years[2]**, while **yield** reaches **1.8%**, compared to 1.3% as of December 2025.

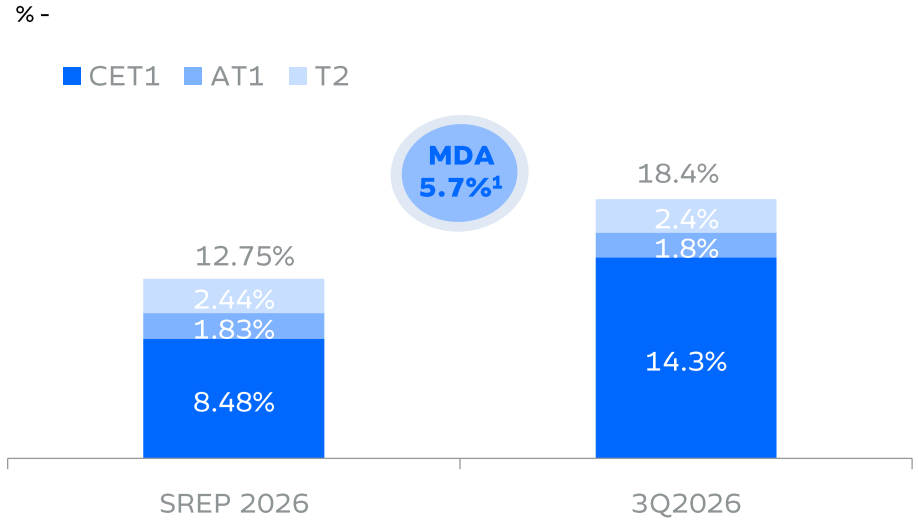
[1] Excludes insurance business; [2] Includes Interest rate swaps.

Solvency

Solvency ratios – Fully Loaded



Total Capital Phased-In vs. SREP



Ibercaja maintains strong capital levels, supported by solid earnings generation and a 40% pay-out ratio.

- The **CET1 Fully Loaded ratio** stands at **14.1%**, remaining at the **upper end of the target range established under the "Ahora Ibercaja" Strategic Plan**. The **Fully Loaded Total Capital ratio** reaches **18.2%** (18.4% on a Phased-In basis).
- Ibercaja has an **efficient capital structure** and its **MDA buffer stands at 5.7%[1]**, providing more than sufficient headroom to absorb the increase in the countercyclical capital buffer requirement from October 2026 onwards.
- The **MREL ratio** stands at **23.8%** of risk-weighted assets, maintaining a **buffer of 228 bps above requirements[1]**.

[1] Requirement valid until 01/10/2026, date on which the CCyB established for exposures in Spain (0.5%) will additionally be required.
MDA Phased-in excludes AT1 and T2 excess vs. SREP requirement

05

ANNEX



Credit rating profile

Moody's	Fitch Ratings	S&P Global
A3 / Stable	**BBB+ / Stable**	**BBB / Positive**
Since 2020 (Ba3) **6 upgrades**	Since 2020 (BB+) **3 upgrades**	Since 2020 (BB+) **2 upgrades**

S&P has revised Ibercaja's outlook to "positive", reflecting the Entity's improving capitalisation profile driven by strong organic earnings generation.

Sustainability: highlights in 9M2026

ESG

- The **positive momentum in ESG investment and asset management** continued throughout 2026 across the Ibercaja Group's asset management subsidiaries, with ESG assets under management (mutual funds, pension funds and SICAVs) reaching **€13,274m as of September 2026 (+51% vs. 3Q2025).**
- The Entity remains firmly committed to supporting customers in their transition towards a sustainable economy, with **more than 20% of corporate banking lending originated in 2026 classified as sustainable finance.**
  - Renewable energy financing, sustainable mobility projects and Sustainability-Linked Loan (SLL) transactions stand out among the main sustainable financing initiatives.
  - The Group also continued its regular sustainability outreach and event participation activities, notably through its involvement in the **Climate Transition and Competitiveness Conference** held in Brussels in collaboration with the Instituto de Empresa and the Spanish Chamber of Commerce.





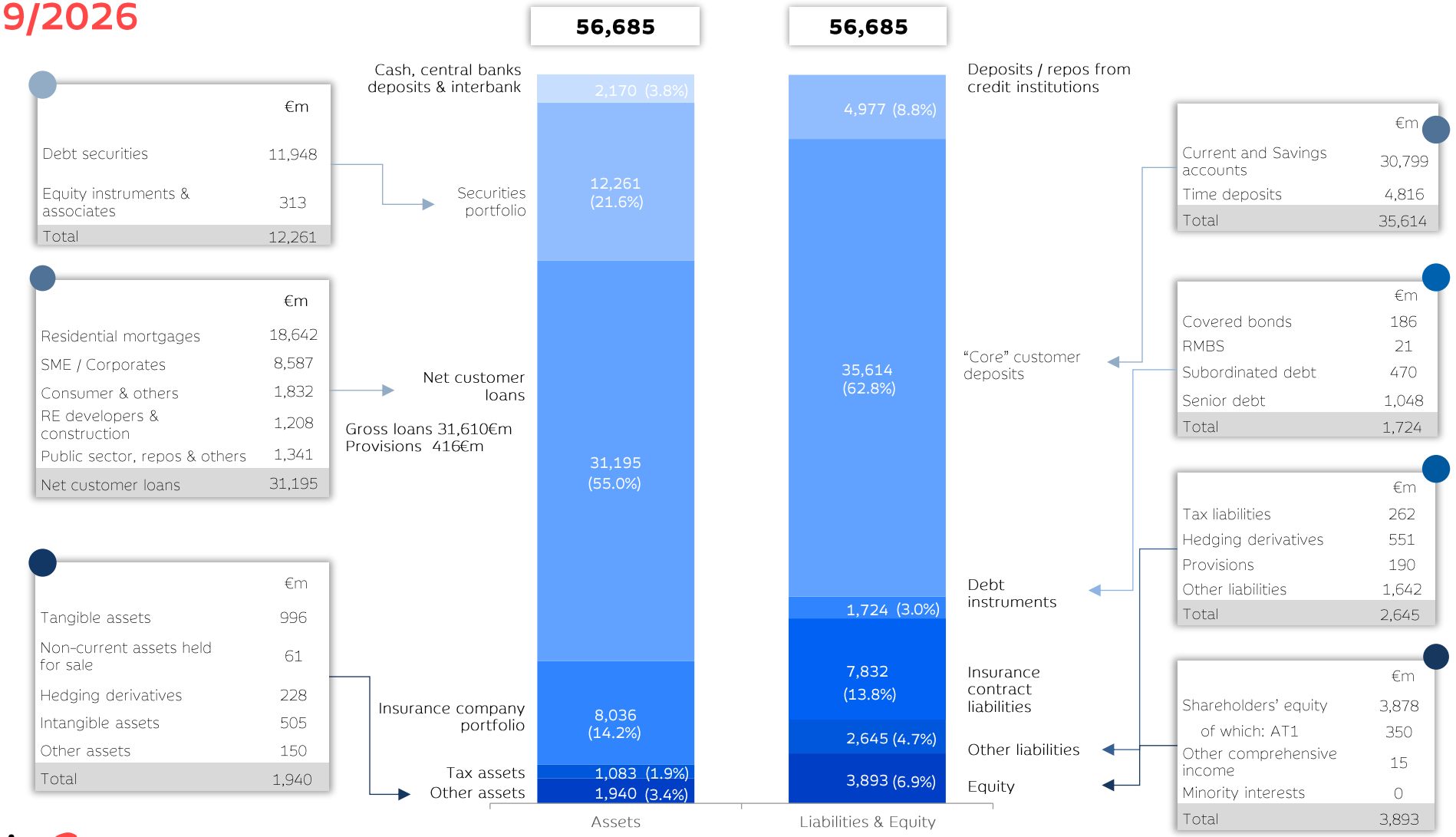
Social

- Ibercaja activated on several occasions its established protocol to support farmers and livestock breeders affected by **adverse weather events**, providing access to its **Special Offer for Affected Areas**. Specifically, the protocol was activated at different points during the year across the three provinces of Aragón and in the province of Guadalajara.
  - The Entity offered **affected customers specific financing facilities** on preferential terms and conditions, as well as advance payments of public aid and insurance compensation to which they may be entitled.
- As a core part of its DNA, the Entity has continued to expand its corporate volunteering programme. During the first nine months of 2026, **48 volunteering initiatives were carried out (+54% vs. 9M2025),** while the **number of volunteers also increased by 41%** compared to the same period of the previous year.
  - Notable initiatives included the use of the Mobility City facilities at Zaragoza's Bridge Pavilion as part of the Social Leadership Programme, as well as a project focused on the conservation of mountain refuges in the Pyrenees.



Balance sheet

€m 30/09/2026



Glossary

Ratio / MAR	Definition
Customer Spread	Difference between the average yield on the loan portfolio and the cost of retail deposits (ex. repos and covered bonds)
Recurring Revenues	Net interest income plus net fee and commission income plus Income and expense under insurance contracts
Recurring Costs	Personnel expenses plus other administration expenses plus amortisation and depreciation minus extraordinary expenses (redundancy plan)
Recurring Profit before Provisions	Recurring revenues minus recurring costs
NPL ratio	Doubtful balances in loans and advances to customers divided by gross loans and advances to customers
NPL coverage ratio	Loans and advances to customers impairments divided by balances in loans and advances to customers
Foreclosed Assets coverage ratio	Foreclosed assets impairment losses (since loan origination) divided by gross foreclosed assets
Non-performing Assets ("NPAs")	Sum of doubtful balances in loans and advances to customers and gross foreclosed assets
Net NPAs	Sum of doubtful balances in loans and advances to customers and net foreclosed assets
NPA ratio	Gross non-performing assets divided by gross loans and advances to customers plus gross foreclosed assets
NPA coverage ratio	Sum of foreclosed assets impairments and loans and advances to customers impairments divided by gross non-performing assets
Cost of Risk	Sum of impairments associated with credit risk and foreclosed assets divided by the average balance of the sum of gross loans and foreclosed assets
Loans-to deposits ratio	Net customer loans (ex. repos) divided by customer deposits (ex. repos and covered bonds)
Net Stable Funding Ratio	Amount of available stable funding relative to the amount of required stable funding
Liquidity Coverage Ratio	High quality liquid assets divided by net outflows during the following 30 days
ALCO Portfolio	Bank's fixed-income portfolio. Excludes the fixed-income portfolio of the insurance company


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Ibercaja