



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

OTHER RELEVANT INFORMATION

As a result of the publications that appeared in the press yesterday, Talgo informs that the Egyptian state railway company ENR and Talgo signed a Memorandum of Understanding on March 22 to study the possible manufacture of a fleet of up to 100 trains and the construction of a factory for its execution, all of which is currently under study and negotiation, thus not assuming any commitment or contractual implication for the parties.

Yesterday, January 23, 2023, the Egyptian state railways ENR and Talgo signed an Memorandum of Understanding (MoU) without contractual implications, that contemplates the study of the potential future acquisition of a fleet of up to 100 Talgo trains, as well as the development of local manufacturing facilities where the project would be executed.

The MoU aims to consolidate the long-term relationship with the client by studying possible future collaborations, and beyond the projects currently underway.

In this sense, Talgo is currently executing a project for ENR for the manufacture and maintenance of six trains and signed in August 2022 a second contract for the manufacture of night trains, the entry into force of which is currently pending precedent conditions linked to financing of the project.

In Madrid, March 24, 2023

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer