



AUTHORISATION OF THE MODIFICATION OF THE CHARACTERISTICS OF THE TAKEOVER BID FOR MEDIASET ESPAÑA COMUNICACIÓN, S.A., SUBMITTED BY MFE-MEDIAFOREUROPE N.V.

Thursday, 9 June 2022

The Spanish National Securities Market Commission adopted on 9 June 2022 the following resolution:

“To authorise the modification of the characteristics of the share exchange and purchase voluntary takeover bid for the shares of Mediaset España Comunicación, S.A. submitted by MFE-MEDIAFOREUROPE N.V., which was authorised by the Spanish National Securities Market Commission on 26 May 2022.

In accordance with the content of the documentation registered on 7 June 2022, the consideration offered is a mixture of shares and cash, consisting in the exchange of 624,435,408 newly issued A shares of MFE-MEDIAFOREUROPE N.V. and the payment of 258,099,968.64 euros for 138,763,424 shares of Mediaset España Comunicación, S.A., has been increased to 299,728,995.84 euros for the portion in cash, resulting in a consideration of 9 newly issued A shares of MFE-MEDIAFOREUROPE N.V. and 4.32 euros for each 2 shares of Mediaset España Comunicación, S.A. The detail of the modifications to the initial prospectus are included in the supplement to the prospectus submitted by MFE-MEDIAFOREUROPE N.V.

Said consideration has been set by the offeror in accordance with Articles 13.5 and 14 of Royal Decree 1066/2007, of 27 July, on takeover bids and has not been submitted to be considered as an equitable price for the purposes of Article 130 of the Recast Text of the Spanish Securities Market Act and Article 9 of the aforementioned Royal Decree.

Considering the provisions of Article 31.4 of the aforementioned Royal Decree, the acceptance period has been extended until 1 July 2022, inclusive.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.