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Madrid

COMUNICACIÓN DE OTRA INFORMACIÓN RELEVANTE

TDA CAM 7, FONDO DE TITULIZACIÓN DE ACTIVOS

Actuaciones sobre las calificaciones de los bonos por parte de Fitch Ratings.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica la siguiente información relevante:

I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Fitch Ratings, con fecha 27 de mayo de 2026 donde se llevan a cabo las siguientes actuaciones:

- Bono B, subida a **A+(sf)**; **perspectiva estable** desde **A(sf)**.

En Madrid, a 28 de mayo de 2026

Ramón Pérez Hernández
Consejero Delegado

RATING ACTION COMMENTARY

Fitch Upgrades 31 Spanish Structured Finance Tranches

Wed 27 May, 2026 - 10:14 ET

Fitch Ratings - Madrid - 27 May 2026: Fitch Ratings has upgraded 31 tranches of 25 Spanish structured finance transactions following recent bank rating actions. A full list of rating actions is below:

RATING ACTIONS

| ENTITY / DEBT ↕ | RATING TYPE ↕ | RATING ↕ | RATING ACTION ↕ | PRIOR ↕ |
|---------------------------------|---------------|----------------------------|-----------------|------------------------------|
| AyT Genova Hipotecario XI, FTH | | | | |
| Class C ES0312302039 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Positive |
| Class D ES0312302047 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Positive |
| IM Cajastur MBS 1, FTA | | | | |
| Class B ES0347458012 | LT | A-sf Rating Outlook Stable | Upgrade | BBB+sf Rating Outlook Stable |
| TDA 29, FTA | | | | |
| Class C ES0377931037 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Rural Hipotecario IX, FTA | | | | |
| Class D ES0374274050 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| AyT Goya Hipotecario III, FTA | | | | |
| Class B ES0312274014 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Positive |
| TDA CAM 5, FTA | | | | |
| Class B ES0377992013 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Rural Hipotecario XV, FTA | | | | |
| Class B ES0323977019 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA CAM 6, FTA | | | | |
| Class B ES0377993037 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| AyT Genova Hipotecario IX, FTH | | | | |
| Class C ES0312300033 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| GAT ICO-FTVPO 1, FTH | | | | |
| C (CA) ES0341068056 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| C (CM) ES0341068064 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| C (CP) ES0341068072 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| C (CT) ES0341068080 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| FTPME TDA CAM 4, FTA | | | | |
| C ES0339759047 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| AyT Genova Hipotecario XII, FTH | | | | |

| | | | | |
|--------------------------------|----|----------------------------|---------|-----------------------------|
| Class B ES0312285010 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Positive |
| TDA CAM 4, FTA | | | | |
| Class B ES0377991015 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA CAM 9, FTA | | | | |
| Class C ES0377955044 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| CAJA INGENIEROS TDA 1, FTA | | | | |
| Class A2 ES0364376014 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Class B ES0364376022 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Class C ES0364376030 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Rural Hipotecario XVI, FTA | | | | |
| Class B ES0323978017 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Rural Hipotecario XIV, FTA | | | | |
| B ES0374268011 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA 26-Mixto, FTA - Series 1 | | | | |
| Class 1-C ES0377953031 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| AyT Genova Hipotecario X, FTH | | | | |
| Class C ES0312301031 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Positive |
| BBVA RMBS 1, FTA | | | | |
| Class C ES0314147044 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA CAM 7, FTA | | | | |
| Class B ES0377994035 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Hipocat 9, FTA | | | | |
| Class D ES0345721056 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA CAM 8, FTA | | | | |
| Class C ES0377966025 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| Caixa Penedes PYMES 1 TDA, FTA | | | | |
| Class C ES0357326026 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |
| TDA 26-Mixto, FTA - Series 2 | | | | |
| Class 2-B ES0377953064 | LT | A+sf Rating Outlook Stable | Upgrade | Asf Rating Outlook Stable |

[VIEW ADDITIONAL RATING DETAILS](#)

TRANSACTION SUMMARY

The transactions are static securitisations of Spanish residential mortgages and SME loans.

KEY RATING DRIVERS

Counterparty Dependency: The upgrades reflect the recent corresponding rating actions on the respective transaction account banks' (TAB) long-term deposit ratings (Societe Generale, S.A. 'A+', CaixaBank, S.A. 'A+' and Unicaja Banco, S.A. 'A-'). The notes' ratings are linked and capped at their respective TAB deposit rating given that the cash reserves held at the TAB are the main source of structural credit enhancement for these notes. The rating cap reflects the excessive counterparty dependence on the TAB holding the cash reserves, in accordance with Fitch's Structured Finance and Covered Bonds Counterparty Rating Criteria.

See "Fitch Takes Rating Actions on 6 French Banking Groups Following Criteria Update" and "Fitch Takes Rating Actions on 12 Spanish Banking Groups Following Criteria Update" dated 12 May 2026.

ESG relevance scores as disclosed in the latest rating action commentaries on each transaction continue to apply and are available at www.fitchratings.com.

RATING SENSITIVITIES**Factors that Could, Individually or Collectively, Lead to Negative Rating Action/Downgrade**

- A downgrade of the TAB provider's rating, as the notes' ratings are capped at the bank's ratings due to excessive counterparty risk exposure.
- Long-term asset performance deterioration such as increased delinquencies or larger defaults, which could be driven by adverse changes to macroeconomic conditions or borrower behaviour, or interest-rate increases.

Factors that Could, Individually or Collectively, Lead to Positive Rating Action/Upgrade

- An upgrade of the TAB provider's rating, as the notes' ratings are capped at the bank's ratings due to excessive counterparty risk exposure.

CRITERIA VARIATION

Where relevant, criteria variations as disclosed in the latest rating action commentaries on each transaction continue to apply and are available at www.fitchratings.com

USE OF THIRD PARTY DUE DILIGENCE PURSUANT TO SEC RULE 17G -10

Form ABS Due Diligence-15E was not provided to, or reviewed by, Fitch in relation to this rating action.

DATA ADEQUACY

Fitch has checked the consistency and plausibility of the information it has received about the performance of the asset pools and the transactions. Fitch has not reviewed the results of any third-party assessment of the asset portfolio information or conducted a review of origination files as part of its ongoing monitoring.

Fitch did not undertake a review of the information provided about the underlying asset pools ahead of the transaction's initial closing. The subsequent performance of the transactions over the years is consistent with the agency's expectations given the operating environment and Fitch is therefore satisfied that the asset pool information relied upon for its initial rating analysis was adequately reliable.

Overall, and together with any assumptions referred to above, Fitch's assessment of the information relied upon for the agency's rating analysis according to its applicable rating methodologies indicates that it is adequately reliable.

REFERENCES FOR SUBSTANTIALLY MATERIAL SOURCE CITED AS KEY DRIVER OF RATING

The principal sources of information used in the analysis are described in the Applicable Criteria.

PUBLIC RATINGS WITH CREDIT LINKAGE TO OTHER RATINGS

The affected tranches are capped at the long-term deposit rating of their TAB due to excessive counterparty exposure.

ESG CONSIDERATIONS

ESG relevance scores as disclosed in the latest rating action commentaries on each transaction continue to apply and are available at www.fitchratings.com.

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PARTICIPATION STATUS

The rated entity (and/or its agents) or, in the case of structured finance, one or more of the transaction parties participated in the rating process except that the following issuer(s), if any, did not participate in the rating process, or provide additional information, beyond the issuer's available public disclosure.

APPLICABLE CRITERIA

[Structured Finance and Covered Bonds Counterparty Rating Criteria \(pub. 28 Nov 2023\)](#)
[Structured Finance and Covered Bonds Counterparty Rating Criteria: Derivative Addendum \(pub. 28 Nov 2023\)](#)
[European RMBS Rating Criteria \(pub. 11 Apr 2025\) \(including rating assumption sensitivity\)](#)
[Structured Finance and Covered Bonds Country Risk Rating Criteria \(pub. 17 Jun 2025\)](#)
[Structured Finance and Covered Bonds Interest Rate Stresses Rating Criteria \(pub. 24 Oct 2025\)](#)
[Global Structured Finance Rating Criteria \(pub. 05 Dec 2025\) \(including rating assumption sensitivity\)](#)

ADDITIONAL DISCLOSURES

[Dodd-Frank Rating Information Disclosure Form](#)
[Solicitation Status](#)
[Endorsement Policy](#)

ENDORSEMENT STATUS

| | |
|---------------------------------|------------------------|
| AyT Genova Hipotecario IX, FTH | EU Issued, UK Endorsed |
| AyT Genova Hipotecario X, FTH | EU Issued, UK Endorsed |
| AyT Genova Hipotecario XI, FTH | EU Issued, UK Endorsed |
| AyT Genova Hipotecario XII, FTH | EU Issued, UK Endorsed |
| AyT Goya Hipotecario III, FTA | EU Issued, UK Endorsed |
| BBVA RMBS 1, FTA | EU Issued, UK Endorsed |
| Caixa Penedes PYMES 1 TDA, FTA | EU Issued, UK Endorsed |
| CAJA INGENIEROS TDA 1, FTA | EU Issued, UK Endorsed |
| FTPYME TDA CAM 4, FTA | EU Issued, UK Endorsed |
| GAT ICO-FTVPO 1, FTH | EU Issued, UK Endorsed |
| Hipocat 9, FTA | EU Issued, UK Endorsed |
| IM Cajastur MBS 1, FTA | EU Issued, UK Endorsed |
| Rural Hipotecario IX, FTA | EU Issued, UK Endorsed |
| Rural Hipotecario XIV, FTA | EU Issued, UK Endorsed |
| Rural Hipotecario XV, FTA | EU Issued, UK Endorsed |
| Rural Hipotecario XVI, FTA | EU Issued, UK Endorsed |
| TDA 26-Mixto, FTA - Series 1 | EU Issued, UK Endorsed |
| TDA 26-Mixto, FTA - Series 2 | EU Issued, UK Endorsed |
| TDA 29, FTA | EU Issued, UK Endorsed |
| TDA CAM 4, FTA | EU Issued, UK Endorsed |
| TDA CAM 5, FTA | EU Issued, UK Endorsed |
| TDA CAM 6, FTA | EU Issued, UK Endorsed |

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