

Inside information

CaixaBank, S.A. hereby reports that it has been notified of the decision of the European Central Bank (ECB) regarding minimum capital requirements and leverage ratio for next year for CaixaBank Group following the outcome of the Supervisory Review and Evaluation Process (SREP), with the requirements set for 2022 remaining unchanged.

Based on the above, from 1 January 2023, CaixaBank shall meet the minimum requirements of 8.44% for Common Equity Tier 1 (CET1) ratio, which includes Pillar 1 regulatory minimum (4.5%), Pillar 2R (P2R)¹ requirement (0.93%), the Capital conservation buffer (2.5%), the OSII buffer (0.50)² and the Countercyclical buffer (0.01%)³. Compared to the minimum requirements set for 2022, this represents an increase of 0.13%, due to the full phase-in of the OSII buffer.

In addition, based on the minimum Pillar 1 requirements applicable to Tier 1 capital ratio (6%) and Total Capital ratio (8%), the requirements shall meet 10.25% (10.12% in 2022) and 12.66% (12.54% in 2022), respectively.

On the other hand, from 1 January 2023, CaixaBank shall meet the minimum requirements of 3.00% of the Leverage Ratio (LR), based on the 3.00% minimum Pillar 1 requirement, and a P2R-LR add-on of 0%.

These solvency requirements compare to the following capital position of CaixaBank Group as of 30 September 2022:

	30.09.2022	2022 minimum requirements				2023 minimum requirements			
		TOTAL	of which Pillar 1	of which Pillar 2R	of which Buffers	TOTAL	of which Pillar 1	of which Pillar 2R	of which Buffers
CET1	12.38%	8.31%	4.5%	0.93%	2.89%	8.44%	4.5%	0.93%	3.01%
Tier 1	14.34%	10.12%	6.0%	1.24%	2.89%	10.25%	6.0%	1.24%	3.01%
Total Capital	16.53%	12.54%	8.0%	1.65%	2.89%	12.66%	8.0%	1.65%	3.01%
Leverage Ratio	4.79%	3.00%	3.0%			3.00%	3.0%		

15 December 2022

¹ Applies only at a consolidated level. Under article 104a of the CRD V.

² Applies only at a consolidated level. The OSII (Other systemically important institution) buffer was 0.375% in 2022.

³ As of 30 September 2022. Updated quarterly, it may differ between individual and consolidated level.