

## **ArcelorMittal will pay a dividend next 15 June**

On 9 May 2023 ArcelorMittal declared its 2022 dividend. Please refer to the following announcement:

<https://corporate.arcelormittal.com/investors/equity-investors/dividends>

### **ABN DRIP**

As ArcelorMittal has stated in its dividend announcement, ABN AMRO provides a Dividend Reinvestment Plan (the "ABN DRIP") which enables Financial Intermediaries to choose on behalf of investors to use dividends received on shares held at Euroclear Nederland to purchase additional ARCELORMITTAL shares. ABN AMRO provides the ABN DRIP on its own account and not on behalf of ARCELORMITTAL.

The ABN DRIP will only be available to those investors who hold their Shares in the book-entry system of Euroclear Nederland through Financial Intermediaries, receive dividends on their Shares, and were holders of Shares at the close of business on 23 May 2023 (the "**Record Date**").

### **Calculation of the reinvestment price and exchange ratio**

Based on the instructions transmitted by Financial Intermediaries, ABN AMRO will make purchases of existing Shares via Euronext Amsterdam, Cboe DXE and/or Turquoise (the "**Exchanges**"). These purchases may be executed in several tranches depending on the liquidity of the Shares on the Exchanges and the prices available at the time during the period from 8 June to 12 June 2023.

In order to allocate the purchased Shares to holders, a reinvestment price and exchange ratio will be fixed for the Shares. The determination of the reinvestment price and exchange ratio will be based on the daily volume-weighted average price (the "VWAP") (less auction/less off exchange trades) on the Exchanges of the Shares during the period from 8 June to 12 June 2023, divided by the (net) dividend amount of the Shares, less fees and expenses. The VWAP will be denominated in euro.

To cover the fees and expenses in connection with the ABN DRIP, ABN AMRO will withhold circa 0.375% of the dividend payments it receives.

All the information regarding the DRIP has been made available by ABN AMRO to financial intermediaries.