



In Madrid, on 25 November 2025

Communication to the Spanish Securities Market Commission (CNMV) of

### **Other Relevant Information**

For the purposes set forth in Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse, as well as in Articles 227 and 228 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 6/2023 of 17 March, and other concordant provisions, Squirrel Media, S.A. communicates the following information:

#### **Squirrel launches its second national free-to-air television channel**

Squirrel announces the launch of a new free-to-air television channel in Spain, which will have nationwide coverage through Digital Terrestrial Television (DTT) and will be fully available as of 1 January 2026.

This new national channel will be accessible free of charge to all Spanish households and will offer a top-tier entertainment line-up focused on premium fiction content. The channel will also be distributed on the country's main television platforms, thereby expanding its reach and availability.

The launch of this new channel will enhance and broaden the current television offering in Spain by providing free access to a wide and diverse selection of content designed for all audiences. The programming has been carefully curated to ensure variety, quality and maximum viewer appeal.

To launch this new channel, the company will utilise one of the two broadcasting services operated by Net TV, a company 75% owned by Squirrel, which currently operates two nationwide free-to-air channels and whose DTT licence has recently been renewed until 2040.

Following the successful launch earlier this year of the national television channel Squirrel, and in line with the synergies among its various business verticals, the company has decided to move forward with this new project, built on the distribution and exploitation of the Group's multiple Intellectual Properties (IPs), formats, titles and catalogues.

This launch is part of the company's corporate strategy to maximise synergies across all business areas and to unlock the full value of the Group's audiovisual catalogue, with the aim of strengthening and consolidating its Network vertical by enabling the daily monetisation of all its titles and intellectual properties.

Squirrel has consolidated its position in Spain as the third-largest private free-to-air television operator, according to Kantar, and expects to significantly increase its audience share in 2026 and subsequent years with the addition of this new national channel.

Squirrel Media SA