



PRESS RELEASE

NEW MULTILATERAL TRADING FACILITY IN SPAIN

10 May 2019

The Executive Committee of the CNMV, at its meeting held yesterday, 9 May 2019, agreed to authorise the Spanish investment firm, King & Shaxson Capital Markets, S.V., S.A., which shall operate Dowgate (Madrid), a new multilateral trading facility located in Spain, specialised in the trading of public debt and derivatives instruments. The Rulebook of this multilateral trading system has also been approved by the CNMV recently. The new investment firm shall form part of the King & Shaxson group, which also operates the Dowgate MTF, a multilateral trading facility based in London.

Multilateral trading facilities (MTFs) are a type of trading venue or multilateral platform under MiFID II. Currently, there are four MTFs operating in Spain: MAB, MARF, SENAF and LATIBEX.

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