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Madrid, March 17, 2020

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

### **OTHER RELEVANT INFORMATION**

Codere S.A. hereby announces that, on the date hereof, S&P Global Ratings has made the following rating changes on the back of the disruptions brought about by the coronavirus outbreak which, in their view, could make it more difficult for Codere to refinance its senior notes in the near term:

- Long term issuer credit rating as well as issue ratings on Codere's €500 million and \$300 million senior secured notes lowered from B- to CCC+, with Outlook maintained as Negative;

Luis Argüello Álvarez  
Secretary of the Board of Directors