



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

#### OTHER RELEVANT INFORMATION

**FlixTrain, subsidiary of the global travel-tech company Flix SE, has signed a framework agreement for the manufacturing and maintenance of up to 65 Talgo 230 coach formations for an amount of up to 2.4 billion euros and sets a first order of 30 coach formations for an approximate amount of 1.1 billion euros.**

On May 27, 2025, FlixTrain, subsidiary of the global travel-tech company Flix SE, has awarded Talgo with a framework agreement for the manufacturing and maintenance of up to 65 Talgo 230 coach formations, for a maximum speed of 230 km/h.

Under the scope of this framework agreement, a first order for 30 push-pull trains has been placed. The contract includes manufacturing 30 Talgo 230 push-pull trains that will be supplied without locomotives (to be constructed by a third party) and their maintenance during 15 years for an approximate amount of 1.1 billion euros.

The trains are designed to be operated across Europe, initially prepared for Germany, Austria, the Netherlands, Denmark, and Sweden, with full interoperability allowing seamless cross-border operations.

This contract award represents a significant step forward for Talgo, highlighting the strong technological and operational performance of its Talgo 230 platform. It reinforces the company’s position as a key player in intercity rail solutions and supports its international growth strategy, with Europe as a central focus. The European market remains strategic for Talgo, as the region continues to lead efforts to decarbonize passenger transport, an ambition that aligns closely with the company’s commitment to innovation and sustainability.

In Madrid, May 27<sup>th</sup>, 2025

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz  
Chief Executive Officer