

VIDRALA, S.A.

BUSINESS PERFORMANCE Q3 2026

ACCUMULATED FIGURES (NINE MONTHS ENDED)

	September 2026	September 2025	Reported change	Organic change
Sales (EUR million)	1,146.5	1,124.4	+2.0%	-3.0%
EBITDA (EUR million)	338.5	328.9	+2.9%	-0.5%
Earnings per share* (EUR)	4.99	4.69	+6.4%	
Debt / EBITDA* (multiple)	0.4x	0.3x	+0.1x	

Note: Organic change reflects the variation at constant currency and comparable scope, on a proforma basis, including the contribution from Chile in 2025. In order to improve comparability, earnings per share has been adjusted for the effect of the bonus share issue carried out in November 2025. For the purpose of calculating the leverage ratio, debt and EBITDA figures exclude the IFRS 16 Leases impact.

- Earnings per share increased by +6.4% over the same period last year, reaching EUR 4.99.
- Sales during the first nine months of 2026 amounted to EUR 1,146.5 million, showing an organic variation of -3.0%.
- Operating profit, EBITDA, amounted to EUR 338.5 million, representing an operating margin of 29.5%.
- Net debt as of September 30, 2026 was reduced to EUR 200.8 million, equivalent to 0.4x last twelve months' proforma EBITDA.

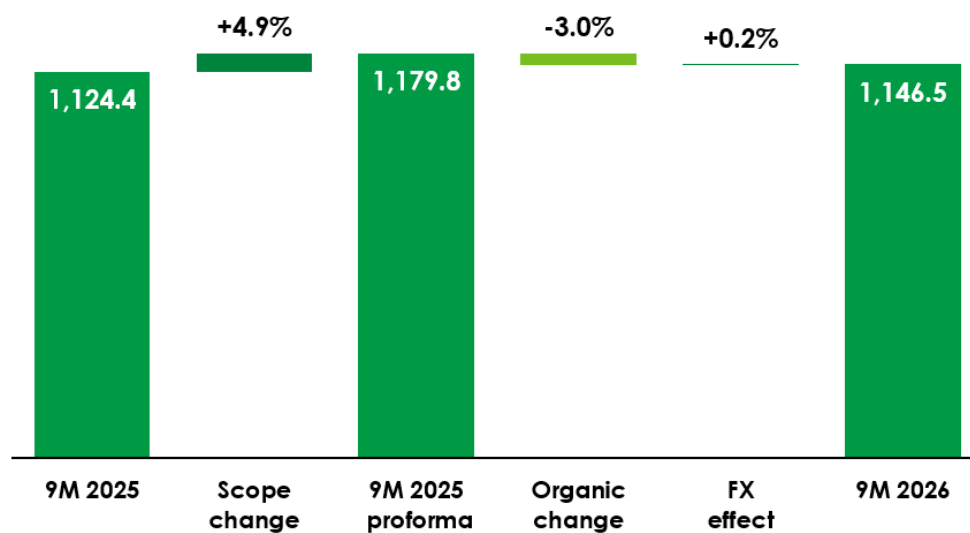


Earnings performance

Sales

Sales during the first nine months of 2026 amounted to EUR 1,146.5 million, representing an increase of +2.0% over the previous year. On a constant currency basis and comparable perimeter, sales varied by -3.0%.

SALES
YEAR OVER YEAR CHANGE
EUR million

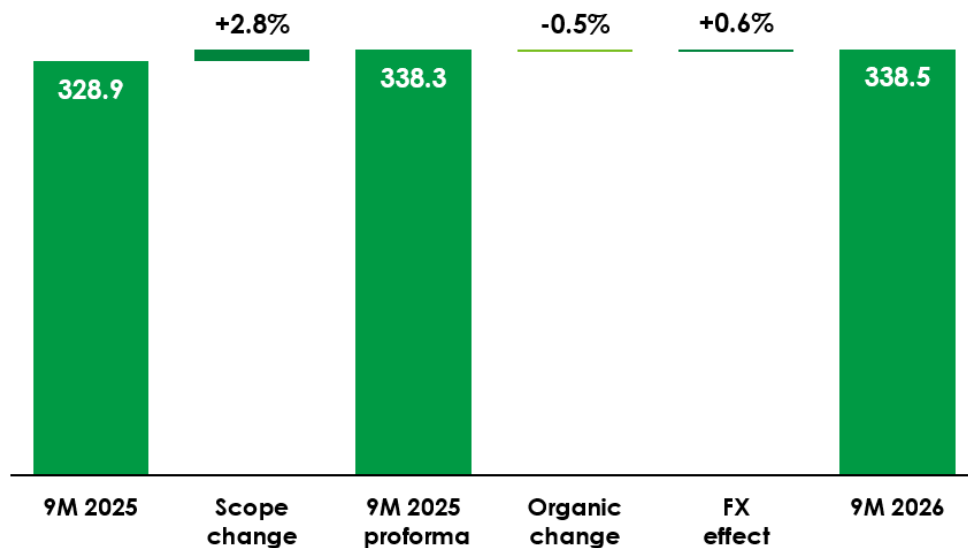


Operating results

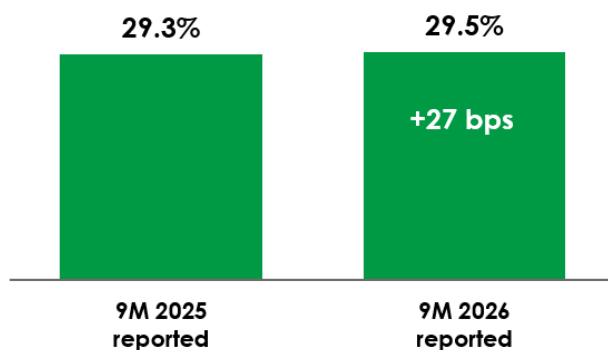
Operating profit –EBITDA– obtained in the first nine months of 2026 reached EUR 338.5 million. This represents an increase of +2.9% over the figure reported last year, reflecting an organic change of -0.5%, on a constant currency and comparable basis.

EBITDA margin reached 29.5% of sales, which represents an expansion of 27 basis points over the previous year.

EBITDA YEAR OVER YEAR CHANGE *EUR million*



EBITDA MARGINS YEAR OVER YEAR CHANGE *As percentage of sales*

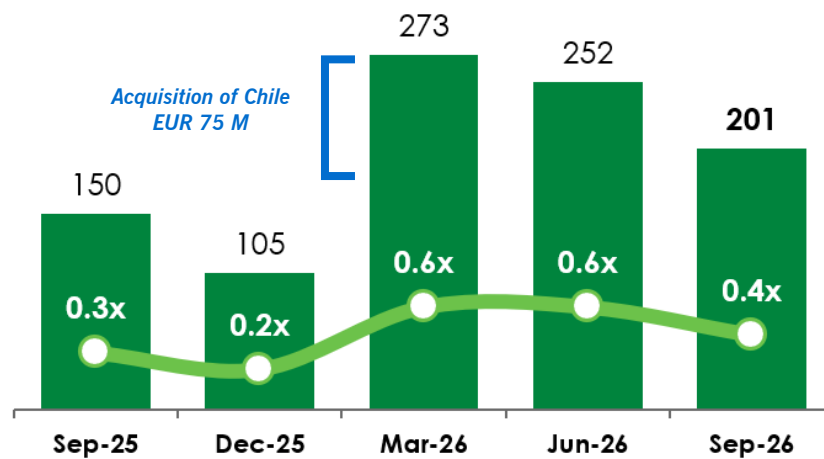


Results and financial position

Net profit in the first nine months amounted to EUR 173.4 million. As a result, earnings per share during the period reached EUR 4.99. This represents an increase of +6.4% over the previous period.

On the balance sheet, driven by strong cash generation, net debt as at September 30, 2026 was reduced to EUR 200.8 million. This is equivalent to a leverage ratio of 0.4x last twelve months' proforma EBITDA.

DEBT QUARTERLY EVOLUTION SINCE SEPTEMBER 2025 *Net debt in EUR million and times EBITDA**



Debt figure and leverage ratio do not include the effect of IFRS 16 Leases, which entails an increase of EUR 50.7 million in debt and EUR 5.7 million in consolidated EBITDA (EUR 49.0 and 6.1 million, respectively, in 9M 2025). For the calculation of the leverage ratio in years with M&A activity, proforma EBITDA is used, including the last twelve months' contribution from the acquired business.



Conclusions and outlook

Our results for the first nine months of 2026, delivered against a backdrop of external challenges, reflect the strategic decisions we have taken and demonstrate the strength of Vidrala's business model. In an adverse macroeconomic environment, we further strengthened our margins, evidencing the effectiveness of our cost control and our current level of competitiveness. Amid still-weak demand in Europe, we found pockets of recovery and captured growth in South America. And, despite our ambitious investment plan, we generated the expected cash flow and reduced debt. In short, we continue to strengthen our position as the partner of choice for our customers, which will translate into higher sales and allow us to deliver the industrial future we envisage.

On this basis, and despite an environment marked by high inflationary pressures, we reiterate our targets for full-year 2026: EBITDA close to EUR 450 million, above the previous year; annual profit growth of more than 5%; and free cash flow of approximately EUR 200 million, consolidating a differentiated profitability profile upon completion of a new phase of industrial investment.

Within this framework, we are announcing a new share buyback programme of up to 1% of share capital, subject to the completion of the current programme. Combining both programmes, total share buybacks since the beginning of the year would amount to up to 4% of share capital, demonstrating an extraordinary commitment to shareholder remuneration.

Beyond these figures, we continue to lay the foundations for our future, fully committed to our strategic pillars: customer, cost and capital. We will invest and diversify with our customers in mind and with the firm purpose of manufacturing our products and providing our services in the most reliable, competitive and sustainable way possible, while maintaining strict financial discipline. Today, more than ever, the future belongs to us.



Annex I. Reportable Segment Information.

Iberia and rest of Europe	Q3 2025	Q3 2026	9M 2025	9M 2026
Sales	180.0	171.8	562.7	535.4
EBITDA	57.8	50.2	175.1	164.1
EBITDA margin	32.1%	29.2%	31.1%	30.6%

United Kingdom and Ireland	Q3 2025	Q3 2026	9M 2025	9M 2026
Sales	155.4	149.6	436.0	399.3
EBITDA	38.7	37.6	101.7	96.4
EBITDA margin	24.9%	25.2%	23.3%	24.1%

South America (2025 proforma)	Q3 2025	Q3 2026	9M 2025	9M 2026
Sales	57.7	71.2	181.2	211.8
EBITDA	19.8	25.1	61.5	78.0
EBITDA margin	34.2%	35.2%	33.9%	36.8%

Figures in the tables may not match due to rounding.

Annex II. Alternative Performance Measures (APM).

Vidrala publishes this information in order to promote comparability and interpretation of its financial information and in compliance with the Directive of the European Securities and Markets Authority (ESMA) on Alternative Performance Measures (APM).

See below, the alternative performance measures used by Vidrala, as well as its basis of calculation. For further detail, please check the reference document published on the corporate website:

https://www.vidrala.com/default/documentos/746_es-medidas_alternativas_de_rendimiento_apm.pdf

EBITDA. Vidrala calculates EBITDA as earnings before interest, taxes, depreciation and amortisation (as reported in the consolidated income statement).

Consolidated net debt. Vidrala calculates consolidated net debt as the sum of all long and short term financial liabilities with third parties, and then subtracting cash and cash equivalents (as reported in the consolidated balance sheet). Reported net debt excludes the impact of IFRS 16 Leases (see note 19 of the consolidated financial statements for further details).

Free cash flow. Vidrala calculates free cash flow by adding –to the real variation in net debt balances (as reported in the consolidated balance sheet)– payments during the period dedicated to dividends and net treasury stock purchases (as reported in the consolidated statement of cash flows).

Other indicators referred to in this report:

1. **EBITDA margin** is calculated as accumulated EBITDA during the reported period divided by net sales.
2. **Organic** refers to the variation on a like-for-like (comparable perimeter) and constant currency basis.
3. **Debt/EBITDA ratio** is calculated as consolidated net debt at the end of the reported period divided by EBITDA obtained in the last 12 months.

EBITDA

<i>EUR '000</i>	9M 2026	Source of data
Profit before income tax from continuing operations	222,094	Consolidated Income Statement
Amortisation and depreciation	+108,004	Consolidated Income Statement
Finance income	-7,273	Consolidated Income Statement
Finance costs	+11,719	Consolidated Income Statement
Impairment of non-current assets	+4,095	Consolidated Income Statement
Participation accounted through equity method	-169	Consolidated Income Statement
EBITDA	338,470	<i>N/A</i>

NET DEBT

<i>EUR '000</i>	9M 2026	Source of data
Loans and borrowings (non-current liabilities)	161,265	Consolidated Balance Sheet
Loans and borrowings (current liabilities)	+230,633	Consolidated Balance Sheet
Cash and cash equivalents	-140,395	Consolidated Balance Sheet
IFRS 16 Leases impact	-50,748	Note 19 - Financial Liabilities
Consolidated net debt	200,755	<i>N/A</i>

Annex III. 2026 events calendar.

Past events

February 13, 2026

Payment of a first interim cash dividend from 2025 results

February 25, 2026

FY 2025 Earnings Release (8:00h CET)

April 29, 2026

Q1 2026 Earnings Release (10:00h CET)

April 29, 2026

Annual General Meeting (12:00h CET)

July 15, 2026

Payment of a complementary cash dividend from 2025 results

July 23, 2026

Q2 2026 Earnings Release (08:00h CET)

October 28, 2026

Q3 2026 Earnings Release (8:00h CET)

Upcoming events

*The 2027 event calendar will be available soon on our corporate website:
<https://www.vidrala.com/en/investors/shareholder-centre/investor-agenda/>*