



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 16 July 2020

To the National Securities Market Commission

Subject: Other relevant information / Waiver of the last condition to the offer to acquire 100% of the stapled securities issued by Infigen Energy Limited and Infigen Energy RE Limited

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and following the notice of inside information dated 17 June 2020 and the notices of other relevant information dated 29 and 30 June 2020, with numbers 286, 3,033 and 3,073, respectively, of the official records, we hereby inform you that Iberdrola Renewables Australia Pty Ltd¹ (“**Iberdrola Renewables Australia**”) has announced today its decision to waive the last² of the conditions of its public takeover offer over all staple securities of Infigen Energy Limited and Infigen Energy RE Limited (jointly “**Infigen**” and the “**Offer**”, respectively), which was the acquisition of a stake of more than 50 % of Infigen stapled securities (on a fully diluted basis). Accordingly, the Offer has now become fully unconditional, undertaking Iberdrola Renewables Australia to purchase all stapled securities tendered to the Offer.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

¹ A wholly-owned subsidiary of Iberdrola Energía Internacional, S.A. (Sociedad Unipersonal), a subholding company of Iberdrola, S.A. for the markets other than those covered by other group subholding companies.

² As regards the only other condition subsisting as at 30 June 2020, relating to the approval of the Offer by the Australian Foreign Investment Review Board, such board approved the Offer on 7 July 2020.

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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