

CIE AUTOMOTIVE CHALLENGES THE SECTOR WITH A RECORD PROFIT OF 326 MILLION EUROS IN 2024

Increases sales and results with a high level of cash generation that brings debt to historic lows

Bilbao, 27.2.2025 – CIE Automotive has presented today the results for the 2024 financial year, challenging with significant growth an Automotive industry weakened by uncertainties.

Sales have exceeded 3.96 billion euros, which represents a growth of 1.1%, outperforming by more than 2 basic points the decrease in global vehicle production.

In terms of operating margins, an EBITDA – gross operating profit – of 728 million has been reached, and an EBIT – net operating profit – of 538 million euros, which represents margins of 18.4% and 13.6% respectively, significantly higher than the average margins of the sector.

All of the above results in a record net profit of 326 million which, on a comparable perimeter, represents a growth of almost 5% compared to 2023.

According to Jesús María Herrera, CEO of CIE Automotive, “We continue growing above the market, improving our results, and above all, we continue with an extremely high cash generation that has brought our leverage to historic lows, which, in the current sectoral context, highlights the value of our management model and our positioning as a reference supplier in the global Automotive industry”.

And he adds: “For all these reasons and due to our expectations for the current year, we are in a position to reconfirm that the commitments of the 2025 Strategic Plan will be fulfilled.”