



ESMA PUBLISHES THE INSTRUCTIONS FOR ACCESSING AND DOWNLOADING FIRDS FILES (RESULTS OF THE TRANSPARENCY AND DVC WAIVER USAGE CALCULATIONS)

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The European Securities and Markets Authority (ESMA) has published the instructions for accessing and downloading the results of the transparency calculations and pre-trade transparency waiver usage calculations subject to the double volume cap (DVC) mechanism, both corresponding to the FIRDS project.

The document sets out both the instructions for manually accessing the files available through the ESMA website and those for downloading them automatically.

The publication of the results data is expected to be available as of January 2018.

CNMV would like to remind you that the above-mentioned publications correspond to the ordinary future functioning of the systems which ESMA has developed for these purposes and that ESMA has previously published the transitional transparency calculations which will be applicable as of 01/03/18.

Link: [ESMA Website](#)