



In conformity with Article 227 of the Consolidated Text of the Securities Market Law introduced under Royal Decree-Law 4/2015 of 23 October, Audax Renovables, S.A. ("AUDAX" or the "Issuer") hereby notifies the following:

OTHER RELEVANT INFORMATION

Reference is made to the communications of other relevant information published on December 1, 2020 and December 9, 2020 under registration numbers 5987 and 6080, respectively, relating to the invitation to exchange (the "**Exchange Offer**") addressed to all holders of senior unsecured bonds of the issues on the Alternative Fixed Income Market ("**MARF**") listed below (all of them, jointly the "**Existing Bonds**"):

- (i) "*Primera emisión de bonos bajo el programa de renta fija Audax 2017*", admitted to trading on June 2, 2017, for the aggregate nominal amount of EUR 65,000,000 at an interest rate of 4.20%, maturity date on June 2, 2022, all fungible and with ISIN code ES0305039010 ("**Issue 2017**"); and
- (ii) "*Emisión de Bonos Senior No Garantizados Audax 2018*" admitted to trading on October 10, 2018 for the aggregate nominal amount of EUR 35,000,000 at an interest rate of 5.5%, maturity date on October 10, 2023, all fungible and with ISIN code ES0305039028, as it was extended for a nominal amount of EUR 35,000,000 on October 15, 2019, up to an aggregate of EUR 70,000,000 ("**Issue 2018**"),

for newly issued bonds issued by AUDAX under its bond program called "*EUR 400,000,000 Senior Unsecured Notes Programme Audax Renovables, S.A. 2020*" registered on July 3, 2020 in the MARF (the "**Programme**") (the "**New Bonds**"), in exchange for the early redemption of Existing Bonds owned by them.

Pursuant to the terms of the Exchange Offer, the Issuer hereby announces the following results:

- (i) 396 New Bonds, for an amount of EUR 39,600,000 will be subscribed and paid for by holders of the Issue 2017, and therefore 384 bonds from the Issue 2017 will be early redeemed;

- (ii) 569 New Bonds, for an amount of EUR 56,900,000 will be subscribed and paid for by holders of the Issue 2018, and therefore 537 bonds from the Issue 2018 will be early redeemed; and
- (iii) 1,035 New Bonds, for an amount of EUR 103,500,000 will be subscribed and paid for new investors,

all in accordance with the terms and conditions described in the other relevant information published in connection with the Exchange Offer and in the Exchange Offer document made available to the holders of the Existing Bonds, as well as in the base information document of the Programme.

In addition to the results corresponding to the exchange of the Existing Bonds, the Company announces the second issue of unsecured green bonds for an amount of EUR 200,000,000 charged to the Programme denominated “Issue Number 2 of Senior Unsecured Notes of Audax Renovables, S.A. 2020” at an interest rate of 4.20%, maturity date on December 18, 2027, all fungible and with ISIN code ES0236463008, to be paid on December 18, 2020.

The Global Coordinator of the Exchange Offer has been Beka Finance, S.V., S.A., the Exchange Agent has been Issuer Solutions, S.L., and the Paying Agent has been Banco de Sabadell, S.A.

The registered advisor appointed for the transaction is PKF Attest Servicios Empresariales, S.L. The Joint Global Coordinators are Beka Finance S.V., S.A., Goldman Sachs International and Haitong Bank, S.A, Sucursal en España, and the Co-Leads are Ever Capital, S.V., S.A. and PKF Attest Capital Markets AV, S.A. The Commissioner is Bondholders, S.L. Finally, the legal advisor to the Issuer is J&A Garrigues, S.L.P.

Badalona (Barcelona), December 17, 2020

Mr. Francisco José Elías Navarro

In his capacity as Executive Chairman
of Audax Renovables, S.A.