

DOMINION registers a 27% growth in its operating profit in the first quarter of 2023

- *The company reaches revenues of €281m, 7% more than last year at the same period, and an EBIT of €19m, 27% higher.*
- *DOMINION reached a comparable net profit of €12m, 9% more than in 2022, despite the significant increase in financial expenses.*
- *With the imminent launch of its new Strategic Plan until 2026, the company has presented a new segment breakdown: Sustainable Services and 360° Projects.*

[Bilbao. April 27th, 2023]

DOMINION, the sustainable services and 360° projects company, has presented the results for the first quarter of the year with a 7% growth in sales, with a turnover of €281 million, and a net profit 9% higher compared to the same period in 2022.

The growth of the margins shows its operating leverage, with an EBITDA of €34 million, 25% higher, and an EBIT (operating profit) of €19 million, 27% more than in 2022, thanks to the 360 management of the projects.

Specifically, it has recorded a recurring profit of €12 million, which represents record growth in operating income for the first quarter of the year. According to its CEO, Mikel Barandiaran, this is due to "a resilient model, capable of generating value in a complex environment thanks to our 360 vision of the value chain, which has allowed us to control our margins, and to the geographical and sectorial diversification of our business".

New segment breakdown

As Antón Pradera, president of DOMINION, announced at the General Shareholders' Meeting on April 26th, the company concludes its Strategic Plan until 2023 "due to the high visibility of compliance with the plan and the transformation that our business has undergone since 2019".

That is why the company has announced the launch of a new Strategic Plan until 2026 in the following weeks. It will be accompanied by a new breakdown by segments, that they have already shared in this first quarter, with the aim of simplifying how they explain their activity: Sustainable Services and 360° Projects, in addition to reporting a new segment with the results of its participation in infrastructures.

The **Sustainable Services** segment, which includes the comprehensive offer of services to both companies and end customers (formerly B2B Services and B2C), reached a turnover of €193 million this quarter, 6% more than in 2022, with a very good performance of the environmental services in the oil & gas sector, among others.

The **360° Projects** segment reaches a turnover of almost €85 million in this period and accumulates a project portfolio of over €600M for the coming years, driven mainly by the development of renewable infrastructures (€288M) in the Dominican Republic and Spain and social infrastructures (€205 M) such as the execution of hospitals or the transmission network project carried out in Angola whose completion is scheduled for the second quarter. Finally, the industrial infrastructures (€113 M) stand out for the good levels of uptake and execution in India and Southeast Asia.

For more information, please contact:

DOMINION - Patricia Berjon

patricia.berjon@dominion-global.com

+34 94 479 37 87

About [DOMINION](#)

We provide sustainable services and 360 projects. We offer comprehensive solutions in the areas of Industry, Technology and Telecommunications, Energy, Infrastructures and Households.

We accompany our clients in their transition towards more efficient and environmentally friendly business models thanks to our knowledge of the business processes and by implementing technology with a different approach.

Born in Bilbao in 1999, we have a unique culture and management model based on four keys: Digitalization, Diversification, Decentralization and Financial Discipline. We have a presence in more than 35 countries, more than 1,000 clients and a team made up of more than 12,500 people. We have a turnover of more than 1,100 million euros per year and have been listed on the Spanish Stock Exchange since April 2016 (DOM: BME).

Technology, Sustainability & Efficiency.