



To the National Securities Market Commission (CNMV)

ECOENER, S.A. (the “**Company**”), in compliance with the provisions of Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council, of 16 April 2014 on market abuse and Article 226 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, proceeds to make the following,

COMMUNICATION OF INSIDE INFORMATION

Notice is hereby given that Ecoener has been awarded with a tender bid set up by the Canadian public electric utility British Columbia Hydro and Power Authority (BC Hydro) for the construction and operation of a 140 MW capacity wind farm in the British Columbia area. The wind farm has an estimated annual production of 345 GWh and its construction is scheduled to begin in 2029.

The project will involve an investment of approximately 290 million euro and its production is secured by a 30-year power purchase agreement (PPA) entered with BC Hydro. Once executed, and while in force, the PPA will, expectedly, allow the Company to generate revenues of approximately 900 million euro for the Company. Attached is a press release distributed to the media.

La Coruña, December 12, 2024.

SCHEDULE

PRESS RELEASE

ECOENER IS AWARDED ITS FIRST PROJECT IN CANADA WITH 140 MW OF POWER

- **It includes a 30-year power purchase agreement (PPA) with BC Hydro, which is foreseen to generate €900 million in revenues.**
- **The company will build the wind project in partnership with the Lheidli T'enneh, one of Canada's First Nations.**
- **The project, which will begin construction in 2029, includes the tax incentive of a direct subsidy of 30% of the investment.**
- **It will invest €290 million in the wind farm.**

La Coruña, 12 December 2024.- Ecoener, a multinational renewable energy company, continues to make progress in its international growth after the award of a 140 MW wind project in the Canadian province of British Columbia.

The project, the first built by the company in Canada, will involve the investment of 425 million Canadian dollars (€290 million) and a 30-year power purchase agreement with the public electric utility BC Hydro (British Columbia Hydro and Power Authority), in charge of the public contract. Once executed, this contract is expected to generate revenues of approximately €900 million.

The plant, located in the Prince George area (in north-central British Columbia), will produce an estimated annual output of 345 GWh. The construction is expected to begin in 2029. The project will benefit from a tax incentive through the Investment Tax Credit, which allows a direct subsidy of 30% of the investment.

Ecoener will provide BC Hydro, British Columbia's integrated public utility that generates, transports and distributes electricity to five million people, almost the entire population of the province, with green energy.

Ecoener will build the project in partnership with the Lheidli T'enneh, one of Canada's First Nations. The company will be the industrial partner with a majority stake. As part of its sustainability commitment, Ecoener is working



to establish solid and trusting relationships with the local communities in the areas where it operates.

“With this project, we are making progress in our commitment to the market of diversification and internationalisation, strengthening our business. We do so in a country that offers great opportunities for both wind and hydro technology. This agreement is the result of over two years of work by a specialised team in Canada, which will be a platform for Ecoener's future growth,” says Luis de Valdivia, Ecoener’s chairman.

Commitment to green energy

Ecoener has been awarded the project after competing with more than twenty renewable energy companies in a public tender that finally awarded a total of 5,000 GWh. It is the first renewable energy tender in the province in 15 years.

Canada is boosting renewable energy production to meet its power needs and move towards decarbonisation. It has a high energy demand due to the cold weather, with hydroelectric production being the most outstanding. Given its creditworthiness, legal and regulatory stability, capacity, and size, Canada is a very attractive country with high potential for investment in renewable energy.

Strong growth

Ecoener is in a process of strong growth that has been consolidating over the years. At the close of the first half of the year, the company had 787 MW in operation and under construction, 229 MW more than one year before, a 41% increase. Ecoener is building 434 MW in Spain, the Dominican Republic, Guatemala, Colombia and Panama.

The company aims to reach 1,000 MW in operation and under construction by the end of 2025, a transformation of the company both in terms of installed capacity and international diversification.

More information:

Alberto Marimón [+34 653 538 346](tel:+34653538346)

amarimon@ecoener.es