

Alcobendas, May 23, 2023

Pursuant to article 228 of the Securities Markets and Investment Services Act and other applicable regulations, hereby Indra Sistemas, S.A. (hereinafter referred to as the "Company") makes public the following

INSIDE INFORMATION

Following the publication of the "Inside Information" dated on May 18, 2023, with registry number 1872, and in compliance with the provisions of Recommendation 24 of the Good Governance Code of Listed Companies, the Company publishes the letter sent by the former independent director Axel Arendt, prior his authorization, in which he explains the reasons for his resignation.

Furthermore, the Board of Directors, at its session held today, has resolved, prior a favorable report from the Appointments, Remuneration and Corporate Governance Committee, to appoint Olga San Jacinto as a member of the Appointments, Remuneration and Corporate Governance Committee and to appoint Bernardo Villazán as a member of the Strategy Committee, whose composition is now as follows:

Appointments, Remuneration and Corporate Governance Committee

- Chairwoman: Coloma Armero (independent)
- Members: Jokin Aperribay (proprietary)
 - Antonio Cuevas (proprietary)
 - Olga San Jacinto (independent)
 - Bernardo Villazán (independent)

Strategy Committee

- Chairman: Marc Murtra (other external)
- Members: Jokin Aperribay (proprietary)
 - Francisco Javier García (independent)
 - Olga San Jacinto (independent)
 - Miguel Sebastián (proprietary)
 - Bernardo Villazán (independent)

The foregoing is announced to all appropriate effects.

Ana María Sala Andrés
Secretary of the Board of Directors

Dear Marc

I am writing to explain the reasons behind my decision to resign from my position as independent director of Indra (the "Company"), which I want to formalize and make effective as of May 19th, 2023.

I accepted my appointment as a member of the CdA because I understood that my knowledge of and prior experience in the defense sector could provide strategic value to the Company at a time of growth. I was also familiar with the Company's management and particularly its CEO, whom I found to be of excellent professional credibility.

In the seven months since my appointment, events have occurred that have made me doubt my position in, and continued value to, the Company. In particular:

1. Departure of the Company's CEO (Ignacio Mataix): While I agreed to the settlement agreement governing Mr. Mataix's departure – as once it became clear that Mr. Mataix would step down from his position as CEO I found this agreement to be in the best interests of the Company and its shareholders – the reasonableness of the exit itself continues to escape my understanding in view of the very good results achieved by the Company under the leadership of Mr. Mataix and the high regard that he enjoys in the markets and the defense industry.

2. Selection process for the new CEO: This process has been carried out with the greatest possible rigor, speed and independence by the Comisión de Nombramientos, Retribuciones y Gobierno Corporativo (the "Comisión"). However, I have found the Comisión to be pressured by an undue sense of urgency in the final phase of this selection process, which has in my view prevented the Comisión from having sufficient time to ensure the greatest possible success of the decision.

In light of the above, I have decided to step down from my position as independent director. I wish the Company and its management only the very best, and the greatest possible success in the future.

Sincerely,

Axel Arendt