



STATEMENT REGARDING THE IM AURIGA PYMES EUR 1, F.T.A. ASSET SECURITISATION FUND

Madrid, 31 May 2017

Yesterday, on the MARF (Alternative Fixed-Income Market) website, Price-sensitive Information on Intermoney Titulización SGFT concerning the IM Auriga Pymes Eur 1, F.T.A. Fund was published, reporting on circumstances that could affect the existence or sufficiency of credit rights held by the Fund. This situation could generate a financial imbalance in the Fund, resulting in the loss of part of the investment made by the subscribers of the bonds issued by it.

The bonds, with a nominal unitary value of 100,000 euros, exclusively intended for institutional or qualified investors, are listed on the MARF and their negotiation was suspended yesterday by the Company Governing that market. According to the Price-sensitive Information, the situation could affect up to 58 percent of the Fund's assets (the outstanding balance of the bonds issued is 75 million euros).

CNMV is giving the utmost consideration to the situation described, which includes the requirement to provide exhaustive information to the entities participating in the securitisation (manager, asset assigner, registered adviser and auditor of the Fund, among others) in order to:

1. Clarify what caused the event.
2. Determine its monetary impact on the Fund and bondholders.
3. Identify the liabilities that may arise from all of the above.

CNMV will ensure that any new information relevant to this matter is circulated as soon as possible through the MARF website.