PRESS RELEASE

# MFE RESULTS FOR THE FIRST NINE MONTHS OF 2026: PROFITABILITY IMPROVES, EFFICIENCIES DELIVERED FASTER THAN EXPECTED

## Operating profit improves by EUR 134 million.

## Entertainment: EBIT more than triples with costs down by EUR 260 million.

The Board of Directors of MFE-MEDIAFOREUROPE N.V. (MFE) today approved the interim financial information as at 30 September 2026.

MFE-MEDIAFOREUROPE closed the first nine months of 2026 with a strong improvement in profitability. Despite weakness in the advertising markets in which it operates, the Group returned to a firmly positive adjusted operating profit (EBIT) of EUR 110 million, representing an improvement of EUR 134 million compared with the loss of EUR 23.7 million in the corresponding period of 2025 on a pro forma basis.

The Entertainment segment, the Group's core business, achieved adjusted operating profit of EUR 122 million, equivalent to 3.5 times the pro forma result for the corresponding period of 2025.

Profitability growth is primarily driven by industrial synergies and operational efficiencies, which are progressing significantly faster than expected. Against an initial savings target of EUR 35–40 million for the full year 2026, subsequently raised to EUR 120 million, the overall reduction in Entertainment costs has already reached EUR 260 million in the first nine months. This provides tangible evidence of the rapid pace of European integration.

In terms of television audiences, Italy is confirmed as a key strength for the Group. For the fourth consecutive year, Mediaset has confirmed its position as Italy's leading television broadcaster, also in terms of total audience,with an all-day audience share of 38.2% and a prime-time audience share of 39.6%, according to Auditel data. This leadership has strengthened further during 2026, despite major sporting events broadcast by competitors.

Mediaset's leading position in the Italian television market has also been confirmed by analyses conducted by the Italian Communications Authority (Agcom).

Consolidated revenue for the first nine months amounted to EUR 4.1 billion, compared with EUR 4.5 billion in 2025 on a pro forma basis. The decline mainly reflects the disposal of non-core businesses and, to a lesser extent, weaker advertising markets across Europe, particularly in Germany.

At the same time, the Group's adjusted total costs declined by EUR 468 million, or 10.4%, confirming the substantial progress already made in streamlining operations and improving efficiency.

The interim financial report as at 30 September 2026 is available to the public on the Company's website, in the section "Investors/Financial Results".

Amsterdam – Cologno Monzese, 18 November 2026

**Communications and Branding Department**
Tel. +39 022514 9301
e-mail: press@mfemediaforeurope.eu
http://www.mfemediaforeurope.com

**Investor Relations Department**
Tel. +39 022514 8200
e-mail: investor.relations@mfemediaforeurope.eu
http://www.mfemediaforeurope.com

**MFE-MEDIAFOREUROPE** is an international holding company bringing together leading European commercial broadcasters.
MFE-MEDIAFOREUROPE has its registered office in Amsterdam, the Netherlands, and is tax resident in Italy. It controls Mediaset S.p.A. and Grupo Audiovisual Mediaset España Comunicación SAU (both tax resident in their respective countries), as well as German broadcaster ProSiebenSat.1.
**MFE-MEDIAFOREUROPE** is listed on the Milan Stock Exchange (tickers: MFEA, MFEB) and on the Spanish stock exchanges (ticker: MFEA).

**Notes:**

1. The pro forma financial results for the first nine months of 2025 have been prepared for comparative purposes, assuming the consolidation of ProSiebenSat.1 from 1 January 2025.

2. Adjusted operating profit (EBIT) is calculated by excluding from EBIT the amortisation of intangible assets identified through the purchase price allocation (PPA) accounting processes for business combinations in accordance with IFRS 3, and the non-recurring charges for the first half of 2026 relating to the legal dispute in Spain concerning the rights to use the television format "Pasapalabra".