



THE CNMV AUTHORISES THE DELISTING TAKEOVER BID FOR ERCROS, S.A. LAUNCHED BY BONDALTI IBERICA, S.L.U.

22 July 2026

At its meeting today, the Board of the Spanish National Securities Market Commission (CNMV) has authorised the delisting takeover bid of Ercros, S.A., launched by Bondalti Iberica, S.L.U. (Grupo José de Mello Capital, S.A.).

The offer, submitted to the CNMV on 1 July 2026, is addressed to 100% of the share capital of Ercros, S.A., composed of 91,436,199 shares. The offer excludes the 70,615,637 shares (representing 77.23% of the capital) owned by Bondalti Iberica, S.L.U., as they were acquired in the takeover bid authorised by the CNMV on 10 February 2026 and have been immobilised until the takeover bid is completed. Consequently, the bid is effectively addressed to 20,820,562 shares, representing 22.77% of its share capital.

The offer price is EUR 3.505 per share, which has been set in accordance with the provisions of Article 65 of the Spanish Law for Securities Markets and Investment Services and Article 10 of the Spanish Royal Decree on Takeover Bids. The offeror has provided a valuation report in the prospectus.

The bid is not subject to any conditions.

A bank guarantee of EUR 72,976,069.81, granted by Banco Santander, S.A., has been provided as security for the transaction.

The offer will be open for acceptance for 49 calendar days, starting from the trading day after the first announcement of the bid's essential details is published, and ending also on a trading day.

The shares will be delisted when the transaction has been settled, unless the conditions for the squeeze-out are met, in which case the offeror will exercise its squeeze-out right. If this occurs, the delisting will take place after the squeeze-out has been settled.

The prospectus and supporting documents, which will be filed in the CNMV's public registers, may be consulted from no later than the trading day following the publication of the first announcement with the essential information on the bid.

For further information:

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