Other Relevant Information

For the purposes set out in Article 17 of Regulation (EU) No 596/2014 on market abuse and in Article 227 of the Consolidated Text of the Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and related provisions, Enagás, S.A. ("Enagás" or the "Company") hereby informs you of the following:

Disclosure of Other Relevant Information

Madrid, 5 November 2026

The credit rating agency Standard & Poor's has affirmed Enagás' long-term rating at BBB+ and has upgraded Enagás' Business Risk Profile to Excellent.

On 5 November 2026, the credit rating agency Standard & Poor's **has affirmed Enagás' rating at BBB+ and placed it on positive credit watch**, indicating the **potential for a rating upgrade**.

The agency has **upgraded** Enagás' **Business Risk Profile** to **Excellent**, supported, among other factors, by its assessment of the remuneration framework for natural gas transmission activities for the 2027–2032 period, which **has been upgraded to Strong, in line with that of the leading European TSOs.**

S&P highlights **the important role of natural gas in ensuring security of supply and contributing to the stability of the energy system**. In this context, **the agency regards the CNMC's approach as particularly agile and forward-looking**, as it "provides adequate remuneration for the existing asset base, rather than incentivising new investments aimed at growth and asset replacement".

Another factor viewed positively by Standard & Poor's in its rating is the **asset rotation carried out by Enagás**. **The agency highlights that the increased exposure to regulated assets in Spain and other European countries has improved the company's business risk profile**, reinforced by the acquisitions of stakes in **Teréga and Saggas.**

Furthermore, the credit rating agency has set the FFO/ net debt threshold (funds from operations to net debt) **for maintaining the BBB+ rating at 12%**, compared with the previous threshold of 15% for the same credit rating.

This credit rating reflects Enagás' positive track record since the presentation of its Strategic Plan 2022-2030, as well as the current strength of its balance sheet and its exceptional liquidity, which provide a solid foundation for addressing the objectives and priorities of the forthcoming 2027–2032 Strategic Plan.

Investor Relations Department
investors@enagas.es
Tel.: +34 91 709 93 30
www.enagas.es