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Alcobendas, 14 September 2023

Pursuant to the provisions in articles 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April, on market abuse, and article 226 of Law 6/2023, of 17 March, on the Spanish Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión*), Indra Sistemas, S.A. (the "**Offeror**") notifies the following

INSIDE INFORMATION

The Offeror hereby announces an invitation, on the terms and conditions set out below, to the holders (the "**Bondholders**") of its outstanding €250,000,000 1.25 per cent. Senior Unsecured Convertible Bonds due 2023 with ISIN code XS1500463358 admitted to trading on the Open Market (*Freiverkehr*) of the Frankfurt Stock Exchange (the "**Bonds**"), to offer to sell Bonds to the Offeror for cash at the Repurchase Price (as defined below) by way of a reverse bookbuilding process (the "**Invitation**"). As at the close of business on 13 September 2023, the aggregate principal amount of outstanding Bonds amounted to €245,900,000.

The Invitation is targeted at Bondholders that are outside the United States and not a U.S. person and to whom the Invitation may otherwise be lawfully made and who are otherwise lawfully able to participate in the Invitation in accordance with the Invitation and Distribution Restrictions set out under "Important Information" below (such Bondholders being the "**Eligible Bondholders**").

The Offeror shall be under no obligation to accept any Bonds tendered by Eligible Bondholders for purchase. To the extent that the Offeror, in its sole discretion, accepts any Bonds tendered by Eligible Bondholders in connection with the Invitation, such Eligible Bondholders will receive an amount in cash per €100,000 of Bonds equal to €101,250 (the “**Repurchase Price**”). In addition, the Offeror will pay the full final coupon on the Bonds up to the final maturity date of the Bonds (i.e. 7 October 2023) in accordance with the terms and conditions of the Bonds.

Eligible Bondholders wishing to tender any or all of their Bonds to the Offeror in connection with the Invitation must do so in accordance with the procedures set out in the invitation term sheet that has been prepared by the Offeror in connection with the Invitation (the “**Invitation Term Sheet**”). The Invitation Term Sheet will be made available to Eligible Bondholders, at their request, by HSBC Continental Europe (the “**Dealer Manager**”) who is acting as dealer manager in respect of the Invitation.

The Offeror expressly reserves the right, in its sole discretion, subject to applicable law, at any time, to amend any term of the Invitation in any respect (including, without limitation, any acceptance deadline).

The aggregate principal amount of tender offers received from Eligible Bondholders is expected to be announced today following the close of trading.

Settlement of the repurchases resulting from the Invitation is expected to occur on or around 19 September 2023. Any Bonds repurchased by the Offeror in connection with the Invitation will be cancelled thereafter in accordance with the terms and conditions of the Bonds.

Ana María Sala Andrés
Secretary of the Board of Directors

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UNITED STATES

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ITALY

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INVERSIÓN), AS AMENDED FROM TIME TO TIME, AND ITS ANCILLARY AND RELATED REGULATIONS. ACCORDINGLY, THIS DOCUMENT HAS NOT BEEN AND WILL NOT BE SUBMITTED FOR APPROVAL NOR APPROVED BY THE SPANISH SECURITIES MARKET REGULATOR (*COMISIÓN NACIONAL DEL MERCADO DE VALORES*).

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