Molins

PRESS RELEASE

Molins achieves a strong first half of 2026

Adjusted EBITDA increased by 48%, supported by the significant contribution from acquisitions and strong performance in Mexico. On a like-for-like basis, sales and Adjusted EBITDA grew by 11% and 14%, respectively.

The integration of Secil is progressing as planned and strengthens the company's profile through greater geographical diversification and enhanced capacity for sustainable growth.

The shares have been traded on the Spanish Continuous Market since mid-July.

July 30th, 2026_ Molins has reported its results for the first half of 2026, in a global environment marked by geopolitical uncertainty and cost inflation. In this context, the company delivered solid results, supported by price discipline, operational efficiency initiatives and the contribution from acquisitions, including Secil from the second quarter onwards.

In the first half of the year, sales reached €751 million, up 50% year on year. Performance was driven by the acceleration recorded in the second quarter following the consolidation of Secil, price discipline and the contribution from other acquisitions, which more than offset the adverse impact of foreign exchange fluctuations, particularly in Argentina. On a like-for-like basis, at constant currencies, excluding the hyperinflation effect in Argentina and Turkey and under the same consolidation scope, sales increased by 11%.

EBITDA amounted to €164 million, up 66% year on year. On a like-for-like basis, EBITDA increased by 13%, supported by price discipline and operational efficiency initiatives despite the inflationary environment, particularly in energy, fuel and freight costs. The EBITDA margin improved by 210 bps to 21.9%. Adjusted EBITDA, which includes the contribution from equity-accounted joint ventures, reached €237 million, up 48% year on year. This performance was also supported by the increased contribution from joint ventures, notably Mexico. Earnings per share increased by 16% to €1.67 in the first half of 2026.

Solid operating performance across regions

At regional level, Europe maintained a positive performance, supported by price discipline and the contribution from acquisitions. South America delivered solid results despite the impact of foreign exchange fluctuations. Africa recorded stable performance within a demanding competitive environment. The main joint ventures continued to contribute significantly to the Group's results, particularly Mexico.

Strong cash generation and financial discipline

Molins delivered strong cash generation, with free cash flow of €117 million in the first half of the year, reinforcing the company's deleveraging capacity. Net financial debt stood at €1,341 million at the end of June 2026, mainly reflecting the acquisition of Secil completed at the end of the first quarter. During the second quarter, the company successfully completed its inaugural €500 million bond issuance to finance the acquisition of Secil, strengthening its financial flexibility and diversifying its funding sources.

Listing on the Spanish Continuous Market

Molins shares (ticker: CMO), which had been traded through the traditional fixing market since their admission to trading on the Barcelona Stock Exchange in 1942, began trading on the Spanish Continuous Market on July 13th. Prior to this, the Spanish Securities Market Commission (CNMV), the Spanish Stock Exchange, and the Spanish Central Securities Depository (Iberclear) approved the admission to trading of the company's shares on the Madrid Stock Exchange, in addition to their existing listing on the Barcelona Stock Exchange, and their inclusion in the Spanish Stock Market Interconnection System (SIBE).

"This first half of the year represents a strategic milestone for Molins. We delivered solid results, improving margins in a demanding environment, while incorporating, for the first time, the contribution from Secil's operations, an acquisition that strengthens our profile as a more diversified and balanced company. Integration is progressing as planned thanks to the commitment of our teams. In addition, the start of trading on the Spanish Continuous Market marks another important step in our journey as a listed company and contributes to increasing our visibility in capital markets", said Marcos Cela, Chief Executive Officer.

About Molins. *With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality* *of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy. Molins operates in 18 countries.*

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