INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

Share purchase programme for IAG share-based incentive plans

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. ("**IAG**" or the "**Company**") announces that it will undertake a share purchase programme (the "**Programme**"), in accordance with the authorisation granted by the Annual General Shareholders' Meeting held on 19 June 2025, for the purposes of satisfying share awards to executives and employees (including executive directors) made under the IAG share-based incentive plans. The Programme will be carried out in accordance with the Market Abuse Regulation (EU) 596/2014 and Commission Delegated Regulation (EU) 2016/1052 and Chapter 9 of the Financial Conduct Authority's UK Listing Rules.

The Programme will have the following characteristics:

a) *Regulated market*: the shares will be purchased on the London Stock Exchange (the "**Exchange**").

b) *Maximum pecuniary amount allocated to the programme:* €55,000,000

c) *Maximum number of shares to be acquired*: up to 9,400,000 shares, which represent 0.2 per cent of the Company's share capital as of today's date (27 November 2025).

d) *Maximum consideration per share*: the shares will be purchased at a maximum price of the higher of the price of the last independent trade and the highest then current independent purchase bid on the Exchange where the purchase is carried out.

e) *Maximum volume per trading session*: no more than 25 per cent of the average daily volume of the shares traded on the Exchange in the 20 trading days preceding the date of purchase.

f) *Duration*: The Programme will start on 27 November 2025 and end no later than 31 December 2025, unless terminated by the Company or Goldman Sachs in the event of any circumstance that so advises or requires.

Shares purchased under the Programme will be held in treasury.

Goldman Sachs Bank Europe SE ("**GS')** has been engaged to implement the Programme. GS (or any of its delegates) will make the share purchases on the Company's behalf and make all trading decisions independently of, and uninfluenced by, the Company.

27 November 2025

Nicholas Cadbury
Chief Financial and Sustainability Officer

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