



## THE SPANISH OFFICIAL STATE GAZETTE (BOE) PUBLISHES THE ANNUAL ACCOUNTS OF THE SPANISH NATIONAL SECURITIES MARKET COMMISSION FOR 2018

12 September 2019

The Spanish Official State Gazette [has today published the accounts of the Spanish National Securities Market Commission \(CNMV\)](#) for 2018.

The total expenditure of the CNMV for 2018 - in other words, the cost of the agency for the financial year - amounted to 44.3 million euros (2.8% more than in 2017), and total revenue amounted to 65.3 million (2.3% higher than the figures for 2017). Therefore, in 2018, the CNMV recorded a surplus of 21 million euros (1.1% higher than that of the previous financial year). It is envisaged that this surplus, as in previous financial years, will be paid into the Public Treasury.

The most relevant item in the expenditure section (70% of the total amount) corresponds to personnel expenses, which increased by 4% to 31 million euros. This increase was mainly due to the salary increase, in general, provided for in the General State Budget Law and to the initiation of the process of incorporation into the agency of the new employees following the staff expansion process which commenced in 2017. With regard to revenue, the fees represented 95.1% of the total amount (62.1 million euros), an increase of 2.9%.