

The information contained herein is not for publication or distribution, in whole or in part, in, into, within or from any country where such publication or distribution would be in violation of the relevant legal provisions of such country.

TELEFÓNICA, S.A. (hereinafter, Telefónica), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication made on 7 March 2024 (registered under number 27293) regarding the public delisting acquisition offer with the aim to acquire the shares in Telefónica Deutschland Holding AG (“**Telefónica Deutschland**”) not yet directly or indirectly held by Telefónica (the “**Delisting Offer**”) launched by Telefónica —through Telefónica Local Services GmbH—, we hereby inform you that the relevant offer document has been published today following its review and approval by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*).

Consequently, the acceptance period for the Delisting Offer commences today and expires on 18 April 2024 (inclusive), unless extended by law.

The relevant offer document, which includes the terms of the Delisting Offer as well as other information, is available at <https://www.td-offer.com>. Also, copies of the offer document are available through the Delisting Offer’s settlement agent, i.e. BNP Paribas S.A. (Niederlassung Deutschland, Senckenberganlage 19, 60325 Frankfurt, Federal Republic of Germany) (fax +49 (0)69 – 1520 5277 or email frankfurt.gct.operations@bnpparibas.com).

In Madrid, on 20 March 2024

SPANISH NATIONAL SECURITIES MARKET COMMISSION - MADRID –

Important notice:

This announcement is for information purposes and neither represents an offer to purchase or sell nor a solicitation of an offer to purchase, sell or tender shares of Telefónica Deutschland. The complete terms of the Delisting Offer are set forth in the offer document approved by the German Federal Financial Supervisory Authority.

Investors and shareholders of Telefónica Deutschland are strongly advised to read the offer document of the Delisting Offer as it contains important information. Where appropriate, it is furthermore recommended that investors and shareholders seek independent advice in order to receive individual assessment regarding the Delisting Offer.