



TALGO, S.A. (“**Talgo**” o the “**Company**”) pursuant to the article 226 of Spanish Law 6/2023, of March 17, on the Securities Market and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*) and other concordant provisions, communicates the following:

INSIDE INFORMATION

The Board of Directors of Talgo, at its meeting held today, resolved to appoint Mr. Ricardo Chocarro Melgosa as the Company’s new Chief Executive Officer (CEO), following a proposal and favourable report from the Appointments and Remuneration Committee.

Mr. Chocarro joined Talgo’s Board of Directors as an independent director in February 2026.

Mr. Chocarro is an Industrial Engineer and has nearly 30 years of professional experience in high-technology industrial sectors, particularly in aerospace and renewable energy. Following an extensive career in various companies, he was appointed Chief Executive Officer of the Onshore business of Siemens Gamesa Renewable Energy in 2017. In 2019, he joined Aernnova Aerospace as Chief Operating Officer (COO), later assuming the position of Chief Executive Officer, which he held from 2020 until December 2025.

This resolution shall take effect as of today.

As a consequence of the above resolution, Mr. Chocarro will be reclassified as an executive director, replacing for all purposes the status of independent director under which he was appointed by the Extraordinary General Shareholders’ Meeting of the Company held on February 3, 2026, as referred to above. For these purposes, the updated composition of the Board of Directors is attached to this announcement as **Annex I**.

For its part, the Board of Directors expressed its appreciation for the dedication and contributions of Mr. Rafael Sterling over the years, as he had decided to pursue a new professional opportunity outside the Company.

Rivabellosa, July 14, 2026

Talgo, S.A.



Annex I

Composition of the Board of Directors of Talgo, S.A.

Member of the Board of Directors	Position	Category
Mr. José Antonio Jainaga Gómez	Chairman	Proprietary
Mr. Antonio Oporto del Olmo	Member	Independent
Ms. María Teresa Echarri López	Member	Proprietary
Mr. Juan Antonio Sánchez Corchero	Member	Proprietary
Mr. Ricardo Chocarro Melgosa	Chief Executive Officer	Executive
Ms. Aránzazu Estefanía Larrañaga	Member	Independent
Ms. Lorea Aristizabal Abasolo	Member	Independent
Mr. Tomás Olano Uscola	Member	Independent
Mr. Francisco Javier Gómez Domínguez	Non-Director Secretary	
Mr. Miguel Pérez López	Non-Director Deputy Secretary	