

THE VICE-CHAIR OF THE CNMV TO CHAIR THE ESMA NETWORK ON SUSTAINABILITY

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- The Coordination Network on Sustainability (CNS) coordinates ESMA's work on sustainable finance and fosters a common strategy among national competent authorities.

The CNMV's Vice-Chair, Montserrat Martínez Parera, has been appointed Chair of the Coordination Network on Sustainability (CNS) of the European Securities and Markets Authority (ESMA), an independent body formed by EU securities market supervisors.

The Coordination Network on Sustainability coordinates ESMA's work in the field of sustainable finance and fosters a common strategy among national supervisors. It also works as a forum to exchange knowledge and good supervisory practices, analysing the rules and regulations in order to identify any inconsistency or contradiction in the treatment of sustainability issues in the different legislative texts and provides advice in this regard.

Within ESMA, the Network is cross-cutting, due to the nature of sustainable finance-related matters and its role in coordinating the different supervisory and regulatory implementation departments in this field.

With this appointment, the CNMV will play a key role in developing the regulation for one of the areas that most conditions the near future of financial markets. This will allow continuing and reinforcing the activity carried on by the CNMV in this area and in this network in recent years.