



THE CNMV AGREES TO REVOKE THE AUTHORISATION GRANTED TO BEKA VALUES, AGENCIA DE VALORES, S.A.

23 December 2022

The Board of The CNMV has agreed to revoke the authorisation granted to Beka Values, Agencia de Valores, S.A.

This decision has been adopted after assessing the allegations of the interested stakeholders, there being reasons for revocation provided for in the Spanish Securities Market Law, originating from the important discrepancies between the shareholders of said broker. The existence of a deal between shareholders, de facto granting the power to block the parties in the absence of an agreement, resulted in the paralysation of the management bodies and the decision making necessary to ensure the feasibility of the entity.

The revocation has a very limited impact on investors since the broker has a very small number of clients, it was not authorised to hold the securities of its clients, nor could it hold the funds in instrumental and transitional accounts in their name, with the impact being limited to the broker having to cancel the few contracts it has with its clients.

Likewise, the revocation does not affect any other entity of the financial group to which Beka Values, Agencia de Valores, S.A. belongs, as it is the only entity with the joint participation of the shareholders that disagree.

For further information:

[CNMV](#) Communications Department

Tel.: 91 5851530 - comunicacion@cnmv.es

