Inside Information



ENCE ENERGÍA Y CELULOSA, S.A. (the "Company"), in accordance with the provisions of Article 226 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, hereby discloses the following:

INSIDE INFORMATION

The Company reports that, in its Third Quarter 2025 Results Report, published today, it announces the launch of an Efficiency and Competitiveness Plan to be implemented over the 2025–2027 period, based on two main pillars: first, the implementation of Artificial Intelligence solutions and the reengineering and automation of processes; and second, the rationalization of operating processes. The execution of the projects included in the Plan will entail an orderly adjustment of the Company's workforce, within the framework of a Collective Redundancy Procedure already initiated.

The Plan as a whole is expected to generate annual savings in cash cost of approximately €22/t, with an estimated cash outflow of around €23 million, resulting in an estimated net present value (NPV) of approximately €200 million.

Madrid, 28 October 2025