

THE TRANSITIONAL PERIOD ESTABLISHED BY ESMA TO FACILITATE THE INTRODUCTION OF THE LEI CODE WILL NOT BE EXTENDED

28 June 2018

As of 3 July, the temporary measures approved by ESMA to facilitate the introduction of the LEI Code, which enabled, under certain conditions, the reception of transaction reports in which the LEI code issue date was after the execution date, will cease to apply. Therefore, as of that moment, the reception of transaction reports must always include the LEI of the client issued prior to the executing date.

On 20 June past, ESMA issued a <u>statement</u> to the effect that the six-month transitional period will not be extended, meaning that it will end on 3 July.